



CONSOLIDATED COMMISSION ON UTILITIES

Guam Power Authority | Guam Waterworks Authority
P.O. Box 2977 Hagåtña, Guam 96910 | (671) 648-3002 | guamccu.org

Guam Power Authority Work Session

CCU Conference Room

Thursday, January 22, 2026 at 8:30 a.m.

***AMENDED AGENDA**

- 1. CALL TO ORDER**
- 2. ISSUES FOR DECISION**
 - 2.1 [***GPA Resolution No. FY2026-08: Relative to Approval to Increase the Limit to Repair and Overhaul the Navy-Owned Orote Power Plant**](#)
 - 2.2 [***GPA Resolution No. FY2026-09: Authorizing the Guam Power Authority \(GPA\) to Increase the Limit and Time Frame for the Amended Energy Conversion Agreement \(ECA\) for Energy Services for Ukudu Power Plant**](#)
 - 2.3 [**GPA Resolution No. FY2026-10: Relative to the Authorization of Demand Side Management \(DSM\) Funds for Approved Energy Sense Programs and Supporting Infrastructure**](#)
 - 2.4 [**GPA Resolution No. FY2026-11: Authorizing the Management of Guam Power Authority to Petition the Public Utility Commission for the Extension of the Existing Contract for the Management, Operation, and Maintenance of the Guam Power Authority's Bulk Storage Facility with Supreme Group Guam, LLC**](#)
- 3. GM REPORT**
 - 3.1 [**Engineering and Technical Services**](#)
 - 3.2 [**Administration**](#)
 - 3.3 [**Finance**](#)
 - 3.4 Operations
- 4. ANNOUNCEMENTS**
 - 4.1 Next meeting: Tuesday, January 27, 2026, 5:30 p.m. – CCU regular monthly meeting
- 5. ADJOURNMENT**



GUAM POWER AUTHORITY
ATURIDĀT ILEKTRESEDĀT GUAHAN
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Issues for Decision

**GPA Resolution No. FY2026-08
RELATIVE TO APPROVAL TO INCREASE THE LIMIT
TO REPAIR AND OVERHAUL THE NAVY-OWNED OROTE POWERPLANT**

What is the project's objective? Is it necessary and urgent?

The objective of this project is to overhaul Orote Power Plant and to return the power plant to service. Orote can deliver up to 15+MW to support the IWPS.

Where is the location?

Orote Power Plant on Naval Base Guam

How much will it cost?

With the \$2.2M increase the total for Orote Power Plant Overhaul and Generator servicing will be: \$4,642,596.18 (NAVFAC/CJRM funded). GPA is requesting for approval of up to \$6,000,000 to cover any additional unforeseen change order work.

When will it be completed?

Estimated completion is June 2026.

What is its funding source?

This project is federally funded by NAVFAC/CJRM using the Intergovernmental Support Agreement (IGSA) that was renewed in 2023 for another 10 years.

The RFP/BID responses:

N/A



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RESOLUTION NO. FY2026-08

**RELATIVE TO APPROVAL TO INCREASE THE LIMIT
TO REPAIR AND OVERHAUL THE NAVY-OWNED OROTE POWERPLANT**

6 **WHEREAS**, Guam Power Authority (GPA) and Commander, Joint Region Marianas
7 (CJRM), renewed the Inter-Governmental Support Agreement (IGSA) for another 10- year period
8 in June 2023 for the purpose of providing each other with mutual assistance of electrical power
9 goods and support services; and

10 **WHEREAS**, CJRM has requested GPA to assist with the repair and overhaul services for
11 the Orote Power Plant located on Naval Base Guam (NBG); and

12 **WHEREAS**, the Orote Power Plant consists of three 6.8MW Wartsila diesel engines; and

13 **WHEREAS**, Navy has justified use of the original equipment manufacturer (OEM) to
14 provide the repair and overhaul services and the diesel engines were recently assessed by Wartsila,
15 the OEM; and

16 **WHEREAS**, GPA originally requested for approval of up to \$3 million based on an initial
17 estimate for all work related to the Orote Power Plant --which is a reimbursable cost to GPA under
18 the IGSA from Navy that will not produce an increased revenue requirement and as such only
19 notice need be provided to the Guam Public Utilities Commission under its contract review
20 protocol; and

21 **WHEREAS**, the overhaul of Unit 2 of Orote was completed and the unit was
22 commissioned; however, the insulation on the Unit 2 generator was worn, and indicated a low
23 Ohm value, causing the generator to burn. Unit 2 now requires at least \$1,450,000 to repair offsite;
24 and

25 **WHEREAS**, to prevent Unit 1 and Unit 3 Generators from also burning and incurring
26 similar damages, the OEM recommends the cleaning and servicing (generator rewinding) in
27 addition to the overhaul of each unit. This is estimated to cost \$450,000 for both Unit 1 and Unit
28 3; and

1 **WHEREAS**, the total increase to complete the repair and overhaul of the Orote Power
2 Plant is estimated to be almost \$2,200,000 more than planned, which includes a 10% contingency
3 and additional costs added. And the estimated project total, with this additional estimated costs, is
4 \$4,642,596.18; and

5 **WHEREAS**, the Navy has requested to expedite this service to ensure power supply to the
6 Naval Base Guam at all times, especially after typhoons.

7 **NOW, THEREFORE, BE IT RESOLVED**, by the Consolidated Commission on
8 Utilities, as follows:

9 1. GPA is approved to increase the \$3,000,000 contract with Wartsila to up to
10 \$6,000,000, to provide repair and overhaul services on the Ororo Power Plant, with
11 costs reimbursed by Navy under the IGSA.
12 2. GPA shall notify the PUC of the contract as required by the contract review
13 protocol.

15 **RESOLVED**, that the Chairman certifies and the Board Secretary attests to the adoption
16 of this Resolution.

17 **DULY AND REGULARLY ADOPTED AND APPROVED THIS 27th DAY OF**
18 **January, 2026.**

19 Certified by: Attested by:

20

21

FRANCIS F. SANTOS

MELVIN E. DUEÑAS

22

Chairperson

Secretary

24

Consolidated Commission on Utilities

Consolidated Commission on Utilities

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11

1 **I, Melvin F. Duenas**, Secretary for the Consolidated Commission on Utilities (CCU), as
2 evidenced by my signature above do certify as follows:

3 The foregoing is a full, true, and accurate copy of the resolution duly adopted at a regular
4 meeting of the members of Guam Consolidated Commission on Utilities, duly and legally held
5 at a place properly noticed and advertised at which meeting a quorum was present and the
6 members who were present voted as follows:

7

8 Ayes: _____

9 Nays: _____

10 Absent: _____

11 Abstain: _____



GUAM POWER AUTHORITY

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Issues for Decision
Resolution No. FY2026-10:

RELATIVE TO THE AUTHORIZATION OF DEMAND SIDE MANAGEMENT (DSM) FUNDS FOR APPROVED ENERGY SENSE PROGRAMS AND SUPPORTING INFRASTRUCTURE

What is the project's objective? Is it necessary and urgent?

These initiatives collectively strengthen GPA's Demand Side Management (DSM) program by addressing immediate energy efficiency, peak demand reduction, and emerging load growth challenges while supporting system reliability and customer affordability. The requested DSM expanded initiatives are broken down by task and include targeted pilot programs, supporting software and analytical tools, required reporting, equipment, and professional development needed to implement, evaluate, and scale DSM activities. Together, these initiatives enable GPA to deliver measurable energy and demand savings and to manage new loads such as electric vehicles in alignment with long-term resource and grid planning goals.

These initiatives are both necessary and time-sensitive. Load growth from EV adoption, increasing system costs, and the need for decision-making require near-term action to avoid higher future capital and operational costs. The pilot programs, software renewals, reporting analysis, and workforce training, are foundational to maintaining continuity of existing DSM programs while enabling new initiatives to proceed without delay. As GPA's grid evolves with increased penetration of inverter-based technologies, GPA must respond with timely demand side management and improved data-driven programs to maintain system reliability, manage variability, and avoid higher future system costs and rate impacts.

Where is the location?

Guam Power Authority service territory

How much will it cost?

Table 1 below summarizes the estimated costs associated with the proposed expanded DSM initiatives for CY 2026 and CY 2027. The requested DSM expanded initiatives are broken down by task and category, including pilot programs, professional development, software and subscriptions, equipment, reporting and analysis.

Table 1 – DSM Additional Budget

		CY 2026	CY 2027
1. Pilot Programs			
1.1	EV Managed Charging Services Pilot	\$255,000	\$1,500
1.2	Hot Water Heater Controller 100 unit Pilot	\$28,000	\$5,000
1.3	Home Area Network Devices (HAN)	\$195,000	\$83,500
2. Professional Development			
2.1	Energy Engineering Training & Certification	\$7,500	\$7,500
2.2	Off-island Conferences	\$13,000	\$13,000
3. Software & Subscriptions			
3.1	New Online Home Energy Assessment Tool (MEX)		\$195,000
3.2	Commercial LED Expansion & Automation of Rebate Applications	\$60,000	
3.3	Electrical Transient Analyzer Program License Renewal (ETAP)	\$50,000	\$50,000
3.4	PV Design and Calculation Annual Software	\$1,000	\$1,000
3.5	Membership Subscription for Commercial Lighting QPL (DLC)	\$500	\$500

3.6	Generation expansion planning software (Hitachi) to evaluate current and proposed DSM programs	\$162,000	\$135,000
4	Equipment		
4.1	Home Energy Audit Tools	\$15,000	\$15,000
5	Reporting & Analysis		
5.1	LEAC DSM Savings report	\$20,000	\$20,000
	Total	\$807,000	\$527,000

When will it be completed?

The initiatives are funded over a two-year period, covering CY 2026 and CY 2027. Many of the DSM programs and supporting activities reflected in the budget are ongoing in nature and are intended to operate in perpetuity, with the two-year period representing an implementation and expansion phase rather than a defined end date. Annual review, performance evaluation, and future budget approvals will determine continuation, scaling, or modification of individual initiatives.

What is its funding source?

DSM Funds

The RFP/BID responses:

GPA-RFP-24-003: Water Heater Controller Pilot

GPA-RFP-24-007: Electric Vehicle Managed Charging Services

GPA-019-25: Electrical Transient Analyzer Program License Renewal (ETAP)

GPA-RFP-22-004: Generation expansion planning software to evaluate current and proposed DSM programs

GPA-RFQ-40627: Home Energy Audit Tools



1

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2

GPA RESOLUTION NO.: FY2026-10

3

RELATIVE TO THE AUTHORIZATION OF DEMAND SIDE MANAGEMENT (DSM) FUNDS FOR APPROVED ENERGY SENSE PROGRAMS AND SUPPORTING INFRASTRUCTURE

4

5 **WHEREAS**, Demand Side Management (DSM) is an established utility planning
6 framework recognized by the U.S. Department of Energy, the Federal Energy Regulatory
7 Commission (FERC), and leading industry organizations such as Electric Power Research
8 Institute (EPRI) and the American Council for an Energy-Efficient Economy (ACEEE) as a
9 comprehensive portfolio of programs designed to reduce or shift customer demand, improve
10 system reliability, and defer costly new generation investments; and

11

12 **WHEREAS**, DSM is not limited to rebates for end-use equipment, but includes a wide
13 range of modern grid-supportive strategies such as demand response, managed EV charging,
14 time-of-use rates, electrification planning, load shifting, energy audits, customer engagement
15 tools, peak-demand mitigation technologies, and deployment of measurement and verification
16 (M&V) systems that allow utilities to quantify and forecast load impacts; and

17

18 **WHEREAS**, in GPA Docket 13-14, the Public Utilities Commission (PUC) approved
19 GPA's expansion of its Demand Side Management Program to include ten additional energy
20 efficiency and demand reduction initiatives such as energy audits, high-efficiency HVAC
21 systems, commercial energy management systems, efficient lighting, water heating
22 improvements, smart inverters, and an ESS pilot program, recognizing that these measures
23 provide energy savings and reduce future generation needs; and

24

25 **WHEREAS**, in GPA Docket 20-05, the PUC authorized GPA to fund its DSM Program
26 through the Levelized Energy Adjustment Clause (LEAC) at \$1.5 million per six-month period,
27 required DSM funds to be held in a separate Energy Sense account, and limited the use of these
28 funds to approved DSM rebate programs and marketing activities; and

29

1 **WHEREAS**, as of the end of Calendar Year 2025, the Guam Power Authority (GPA) has
2 collected a total of \$13.8 million in LEAC revenues deposited into the Energy Sense Account, of
3 which \$12 million has been expended primarily through the Residential Rebate Program,
4 resulting in an existing account balance of \$1.8 million; and

5
6 **WHEREAS**, the *Guam Power Authority Demand Side Management Review* prepared by
7 Utility Financial Solutions, LLC (UFS), dated February 4, 2024, calculates that GPA's DSM
8 programs produced an estimated total island-wide value of approximately \$53 million during the
9 period from June 1, 2020 through July 31, 2023, based on customer bill savings and projected
10 future GPA capital savings resulting from reduced energy consumption and peak demand; and

11
12 **WHEREAS**, Guam's electric system is rapidly transitioning to higher levels of inverter-
13 based resources, renewable generation, and increased electrification, and traditional DSM
14 measures focused only on energy-efficient appliances and basic demand reduction are no longer
15 sufficient to meet emerging grid needs; GPA must therefore invest in a broader and more robust
16 DSM portfolio that includes load shifting, controllable demand, improved forecasting of
17 renewable generation, managed EV charging, and analytical tools that shape and control energy
18 consumption; and

19
20 **WHEREAS**, the current rebate-centric limitations described in GPA Docket 20-05 do not
21 reflect the full scope of modern DSM practices required to support a stable, resilient, and
22 affordable grid; and

23
24 **WHEREAS**, GPA is requesting authorization from the Consolidated Commission on
25 Utilities (CCU) to expand the DSM program initiatives and to petition the Guam Public Utilities
26 Commission to utilize DSM funds through LEAC for the DSM projects listed in the attachment,
27 which support the implementation, administration, measurement, and expansion of GPA's
28 approved Demand Side Management offerings;

29
30 **NOW, THEREFORE, BE IT RESOLVED**, the Consolidated Commission on Utilities,
31 as the Governing Body of the Guam Power Authority, does hereby approve and authorize the
32 following:

33
34 1. The Consolidated Commission on Utilities authorizes the Guam Power Authority to

1 expand the approved DSM initiatives and to petition the Guam Public Utilities
2 Commission for approval to fund these initiatives through DSM Funds held in the
3 Energy Sense Account.

5 **RESOLVED**, that the Chairman of the Commission certifies and the Secretary of the
6 Commission attests to the adoption of this Resolution.

8 **DULY AND REGULARLY ADOPTED**, this 27th day of January 2026.

10 Certified by: Attested by:

11 _____

12 **FRANCIS E. SANTOS**

13 Chairperson

14 Consolidated Commission on Utilities

15 _____

16 **MELVIN F. DUEÑAS**

17 Secretary

18 Consolidated Commission on Utilities

19 **SECRETARY'S CERTIFICATE**

20 I, **Melvin Duenas**, Secretary of the Consolidated Commission on Utilities (CCU), as
21 evidenced by my signature above, do hereby certify as follows:

22 The foregoing is a full, true and accurate copy of the resolution duly adopted at a regular
23 meeting by the members of the Guam CCU, duly and legally held at a place properly noticed and
24 advertised at which meeting a quorum was present and the members who were present voted as
25 follows:

26 AYES: _____

27 NAYS: _____

28 ABSENT: _____

29 ABSTAIN: _____

30 **Attachment A: DSM Additional Budget**

31

Attachment A - DSM Additional Budget

		CY 2026	CY 2027	Justification
1	Pilot Programs			
1.1	EV Managed Charging Services Pilot	\$ 255,000	\$ 1,500	<p>The Electric Vehicle Managed Charging Services (EVMCS) pilot directly supports GPA's objectives to reduce peak demand, shift customer load to periods of higher renewable generation, and improve overall system reliability. EV charging represents one of the fastest-growing new loads on the grid, and unmanaged charging typically occurs during evening peak hours when system demand is highest. The EVMCS pilot introduces a DSM framework for direct load control, allowing GPA to modulate EV charging demand in real time and prevent sudden load spikes that would otherwise strain generation resources or accelerate the need for capacity additions.</p> <p>Guided by Pacific Northwest National Laboratory, this pilot enables GPA to test time-of-use pricing strategies that incentivize customers to shift EV charging to solar hours when renewable generation is abundant and marginal fuel costs are lowest. This directly aligns with the 2022 Integrated Resource Plan, which identifies managed electrification and flexible demand as essential tools for integrating inverter-based renewable resources. By shaping EV charging behavior, the program reduces evening peak load, improves system load factor, and enhances the utilization of daytime solar generation.</p> <p>These capabilities are consistent with the DSM requirements referenced in PUC Dockets 13-14, 20-05, and 22-08, which emphasize reducing fuel use, avoiding new capacity, and implementing best practices such as managed EV charging.</p>
1.2	Hot Water Heater Controller 100 unit Pilot (Aquaanta)	\$ 28,000	\$ 5,000	Water heater controllers reduce peak demand by shifting electric water heating to off-peak hours. The pilot supports DSM by validating the effectiveness of demand response technologies that can be scaled to residential and commercial customers. (Reference: GPA Docket 13-14, 9.H.)
1.3	Home Area Network Devices (HAN)	\$ 195,000	\$ 83,500	HAN devices provide real-time energy data to customers and support DSM behavioral programs by enabling load visibility, customer alerts, peak-time notifications, and integration with future demand response initiatives
2	Professional Development			
2.1	Energy Engineering Training & Certification	\$ 7,500	\$ 7,500	<p>GPA proposes to utilize Energy Sense Demand Side Management (DSM) funds to support energy engineering training and professional certification for up to three (3) full-time employees per year through the Association of Energy Engineers Certified Energy Manager (CEM) program. The CEM certification provides industry-recognized training in energy efficiency analysis, demand reduction, load management, measurement and verification, and benefit-cost analysis, all of which are core functions required to design, implement, administer, and evaluate DSM programs. Maintaining qualified technical staff is essential to ensuring DSM measures are properly scoped, cost-effective, and aligned with PUC-approved program objectives, and directly supports the delivery and continuous improvement of Energy Sense programs.</p> <p>The cost of certifying three employees annually is modest relative to overall DSM budgets, while the benefits extend across multiple years through retained institutional knowledge and improved DSM program performance.</p>
2.2	Off-island Conferences	\$ 13,000	\$ 13,000	DSM requires continuous professional development to maintain staff's CEM, CEA, and CMVP certifications. Off-island conferences provide exposure to best practices in load management, electrification, DER integration, and utility DSM program design, enabling GPA to modernize its DSM offerings. (Reference GPA 2022 Integrated Resource Plan)
3	Software & Subscriptions			
3.1	New Online Home Energy Assessment Tool (MEX)	\$ 195,000		The MEX platform is being procured as a new service to continue providing the same online home energy assessment capabilities previously offered by GPA, ensuring uninterrupted delivery of DSM's digital audit services and continued support for customers participating in GPA's efficiency and rebate programs. (Reference: GPA Docket 13-14, 9.A.)
3.2	Commercial LED Expansion & Automation of Rebate Applications	\$ 60,000		This supports DSM's commercial lighting rebate program by improving online application processing, enabling automated verification, and reducing administrative delays. Faster processing increases customer adoption of LED retrofits, lowering island-wide lighting loads and reducing peak demand. Digitizing all rebate application processes, including updates to the online rebate portal to allow access for all GPA rate schedules, including residential, commercial, government, and pre-paid customers.
3.3	Electrical Transient Analyzer Program License Renewal (ETAP)	\$ 50,000	\$ 50,000	ETAP serves as a critical analytical platform supporting GPA's Demand Side Management (DSM) and grid modernization initiatives. The software enables GPA to simulate the impacts of various DSM measures on the grid, including managed electric vehicle (EV) charging, distributed customer battery energy storage, thermal energy storage, and load-shifting strategies. In addition, ETAP provides valuable engineering insights that directly support Time-of-Use (TOU) analysis and rate design.
3.4	PV Design and Calculation Annual Software (Pvsyst)	\$ 1,000	\$ 1,000	PvSyst is required for DSM to evaluate existing and future Renewable Energy Purchase Agreement (PV system) performance, validate solar production estimates and ensure accurate forecasting. This directly informs DSM planning, grid alignment, and benefit-cost analysis. PvSyst modeling will also support future DSM applications such as Time-of-Use tariff development and evaluating energy-arbitrage opportunities.

3.5	Membership Subscription for Commercial Lighting QPL (DLC)	\$ 500	\$ 500	The DesignLights Consortium database is essential for DSM's commercial lighting program to ensure all incentivized products meet high efficiency and quality standards. The Qualified Products List is also critical for developing and validating the online rebate application portal (Reference: GPA Docket 13-14, 9.G.)
3.6	Generation expansion planning software (Hitachi) to evaluate current and proposed DSM programs	\$ 162,000	\$ 135,000	The software is required to evaluate current and proposed DSM programs as part of the capacity expansion planning analyses integral to GPA's Integrated Resource Plan. Allows optimization of DSM versus supply-side resources. Enables GPA to model existing and future Energy Sense Rebate Programs in the software
4	Equipment			
4.1	Home Energy Audit Tools	\$ 15,000	\$ 15,000	GPA is expanding its roster of Qualified Energy Auditors to include Certified Energy Auditors and Certified Energy Managers capable of performing ASHRAE-level audits, and the purchase of professional audit tools ensures these auditors are fully equipped to conduct residential and commercial assessments, quantify savings, and verify DSM measures. Having the tools in place allows GPA to deliver these audit services immediately to our customer base and maintain strong M&V and program credibility. (Reference: GPA Docket 13-14, 9.A.)
5	Reporting & Analysis			
5.1	LEAC DSM Savings report (UFS)	\$ 20,000	\$ 20,000	This report provides third-party, impartial verification of DSM savings for inclusion in the LEAC calculation, ensuring that DSM program impacts are accurately and objectively reflected in GPA's regulatory filings.
	Total	\$ 807,000	\$ 527,000	



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Issues for Decision

Resolution No. 2026-11:

Relative to Authorizing the Management of Guam Power Authority for a price adjustment of the remainder of third year (3rd year) base period and two (2) year extension Contract for the Management, Operation and Maintenance of GPA's Fuel Bulk Storage Facility with Supreme.

What is the project's objective? Is it necessary and urgent?

The third (3rd) of the 3-year base contract with Supreme for the Management, Operation, and Maintenance of the GPA Fuel Bulk Storage Facility under GPA-015-22 is set to expire on September 30, 2026.

GPA negotiated and mutually agreed for a one (2) year extension of the existing contract with Supreme commencing in October 1, 2026. The objective is to ensure uninterrupted, reliable operation of the facility for the supply of fuel to the GPA plants, especially with the transition of 24/7 fuel supply to Ukudu.

Where is the location?

GPA Bulk Fuel Storage Facility.

How much will it cost?

The remainder of third year (3rd year) price adjustment and two (2) year contract extension is estimated to cost about \$3,277,206 for the required services under the contract (Exhibit A).

When will it be completed?

The contract extension shall be for a period of two (2) years, commencing in October 1, 2026 and will expire in September 30, 2028.

What is its funding source?

The contract fees for the Management, Operation, and Maintenance of the facility will be funded under the fuel budget.

The RFP/BID responses:

Supreme Group Guam LLC has been awarded the existing contract through a multi-step IFB process.



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1 GPA Resolution No. FY2026-11

2 AUTHORIZING THE MANAGEMENT OF THE GUAM POWER AUTHORITY TO PETITION THE PUBLIC 3 UTILITIES COMMISSION FOR THE EXTENSION OF THE EXISTING CONTRACT FOR THE MANAGEMENT, 4 OPERATION AND MAINTENANCE OF THE GUAM POWER AUTHORITY'S FUEL BULK STORAGE FACILITY 5 WITH SUPREME GROUP GUAM, LLC.

6
7
8 **WHEREAS**, the Guam Power Authority (GPA) entered into a three-year contract with Supreme
9 Group Guam, LLC (SUPREME) under GPA-015-22 for the management, operation, and maintenance
10 of the GPA Fuel Bulk Storage Facility, which expires on September 30, 2026; and

11 **WHEREAS**, the contract includes provisions for up to two (2) optional one-year extensions; and

12 **WHEREAS**, GPA and SUPREME have mutually agreed to exercise the two-year extension option
13 and to implement corresponding price adjustments to address increased manpower and utility costs
14 associated with the extension of daily refueling operations from twelve (12) hours to twenty-four (24)
15 hours; and

16 **WHEREAS**, the detailed contract pricing, adjustments, and total aggregate cost for the three-year
17 base period and two-year extension period are reflected in **Exhibit A**, incorporated herein by
18 reference; and

19 **WHEREAS**, the aggregate total contract value for the three-year base period and the two-year
20 extension period shall be increased by \$3,017,206.00, from \$2,728,319.00 to \$5,745,525.00.; and

21 **WHEREAS**, GPA has determined that the overall fee increase for the three-year base period and
22 two-year extension period is reasonable and necessary; and

23 **WHEREAS**, GPA seeks approval to proceed with the two-year extension and associated contract
24 amendments, subject to review and approval by the Guam Public Utilities Commission.

25
26 **NOW THEREFORE, BE IT RESOLVED**, by the Consolidated Commission on Utilities, subject to the
27 review and approval of the Guam Public Utilities Commission, as follows:
28



CONSOLIDATED COMMISSION ON UTILITIES

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1. The Guam Power Authority is hereby authorized to seek approval from the PUC to execute an
2. agreement with Supreme for a two (2) year extension of the contract for the Management,
3. Operation, and Maintenance of the GPA Fuel Bulk Storage Facility commencing in October 01,
4. 2026 and terminating in September 30, 2028.
- 5.
6. The General Manager of the Guam Power Authority is hereby authorized, subject to approval
7. by the Public Utilities Commission, to increase the total contract value to an aggregate
8. amount of \$5,745,525.00, consisting of \$2,728,319.00 for the three-year base period and
9. \$3,017,206.00 for the two-year extension, and to execute all agreements and documents
10. necessary to effectuate the contract extension with **SUPREME**.

11
12 **DULY AND REGULARLY ADOPTED** at Mangilao, Guam, this 27th day of January 2026.

13
14 Certified by:

15
16 Attested by:

17
18
19 Francis E. Santos
20 CHAIRPERSON

21
22
Melvin F. Duenas
SECRETARY



CONSOLIDATED COMMISSION ON UTILITIES

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1

SECRETARY'S CERTIFICATE

2

3

4

I, Melvin F. Duenas, Secretary for the Consolidated Commission on Utilities, as evidenced by my signature above, do hereby certify:

5

6

7

8

The foregoing is a full, true and accurate copy of the resolution duly adopted at a regular meeting by the members of the Guam Consolidated Commission on Utilities, duly and legally held at a place properly noticed and advertised at which meeting a quorum was present and members who were present voted as follows:

9

10

AYES

11

12

NAYS

13

14

ABSTENTIONS

15

16

ABSENT



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EXHIBIT A- SUPREME PRICE PROPOSAL ADJUSTMENT

CONTRACT ITEMS (BREAKDOWN)				SUPREME ORIGINAL BID PRICE			
				Contract Year		Contract Year	
				1	2	3	1
		10/01/23-09/30/24	10/01/24-09/30/25	10/01/25-09/30/26	10/01/26-09/30/27	10/01/27-09/30/28	10/01/28-09/30/29
MANDATORY	Management and Administration Fees (Include all expenses for: staffing; office maintenance; utilities; transportation; communications; management fees and administration fees)	\$ 510,943	\$ 514,340	\$ 566,733	\$ 586,882	\$ 597,282	
	Amendment 1 (monthly fee commenced effective September 1, 2025): Additional manpower for 24 hours, 7 days a week Operations (for the remainder of the 3-year base period)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Amendment 2 (monthly fee to commence effective October 1, 2026): Additional manpower for 24 hours, 7 days a week Operations (for the extension years)						
	Amendment 2 (Monthly fee to commence 1month after the PUC Approval): Additional Utilities Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Sub-total	\$ 510,943	\$ 514,340	\$ 566,733	\$ 586,882	\$ 597,282	
	Security Contractor	\$ 185,000	\$ 194,250	\$ 200,078	\$ 206,080	\$ 212,262	
	Spill Response Company Membership Fees	\$ 38,500	\$ 40,425	\$ 42,446	\$ 44,569	\$ 46,797	
	Insurance Fees (Volume I - 5.41)	\$ 23,858	\$ 25,050	\$ 25,802	\$ 26,576	\$ 27,373	
	Inventory - Environmental / Oil Spill Equipment	\$ 2,004	\$ 2,105	\$ 2,168	\$ 2,233	\$ 2,300	
	Operation and Maintenance Budget (REQUIRED) *PLEASE EXPAND AND PROVIDE INFORMATION IN "O&M Budget (Required)" tabworksheet Amendment 2 (Effective October 1, 2026):	\$ 113,242	\$ 118,904	\$ 122,471	\$ 126,145	\$ 129,930	
TOTAL ANNUAL CONTRACT PRICE (Contract Items 1 thru 6)				\$ 873,547	\$ 895,074	\$ 959,698	\$ 992,485
CUMULATIVE TOTAL (Contract Items 1 thru 6)				\$ 873,547	\$ 1,768,621	\$ 2,728,319	\$ 3,720,804
Cumulative Variance							\$ 4,736,748
Variance							

Contract Year		Contract Year		SUPREME PROPOSED PRICE ADJUSTMENT			
1	2	3	Contract Year	1	2	OPTIONAL Contract Extn Years	
10/01/23-09/30/24	10/01/24-09/30/25	10/01/25-09/30/26	10/01/26-09/30/27	10/01/27-09/30/28			
\$ 510,943	\$ 514,340	\$ 566,733	\$ 586,882	\$ 597,28			
\$ -	\$ 15,000	\$ 180,000	\$ -	\$ -	\$ -		
\$ -	\$ -	\$ 52,888	\$ 52,888	\$ 52,888	\$ 52,888		
\$ 510,943	\$ 529,340	\$ 799,621	\$ 819,770	\$ 830,17			
\$ 185,000	\$ 194,250	\$ 200,078	\$ 206,080	\$ 212,26			
\$ 38,500	\$ 40,425	\$ 42,446	\$ 44,569	\$ 46,79			
\$ 23,858	\$ 25,050	\$ 25,802	\$ 26,576	\$ 27,37			
\$ 2,004	\$ 2,105	\$ 2,168	\$ 2,233	\$ 2,30			
\$ 113,242	\$ 118,904	\$ 213,390	\$ 126,145	\$ 129,93			
\$ -	\$ -	\$ -	\$ 101,371	\$ 102,82			
\$ 113,242	\$ 118,904	\$ 213,390	\$ 227,516	\$ 232,75			
\$ 873,547	\$ 910,074	\$ 1,283,505	\$ 1,326,744	\$ 1,351,65			
\$ 873,547	\$ 1,783,621	\$ 3,067,126	\$ 4,939,870	\$ 7,145,52			
\$ -	\$ 15,000	\$ 338,807	\$ 673,066	\$ 1,008,77			
0.0%	0.0%	12.4%	18.1%	21.2%			

Summary	Contract Year 1	Contract Year 2	Contract Year 3	OPTIONAL: CONTRACT YEAR 1	OPTIONAL: CONTRACT YEAR 2	Total
Original Bid Price	\$ 873,547	\$ 895,074	\$ 959,698			\$2,728,319
Adjusted Price	\$ 873,547	\$ 910,074	\$ 1,283,505	\$ 1,326,744	\$ 1,351,655	\$5,745,525
Difference (Due to additional manpower to support 24/7 operations, increased utility costs, and increased O&M for the new Ukuudu pipeline)	\$ -	\$ 15,000	\$ 323,807	\$ 1,326,744	\$ 1,351,655	\$3,017,208

GM REPORT



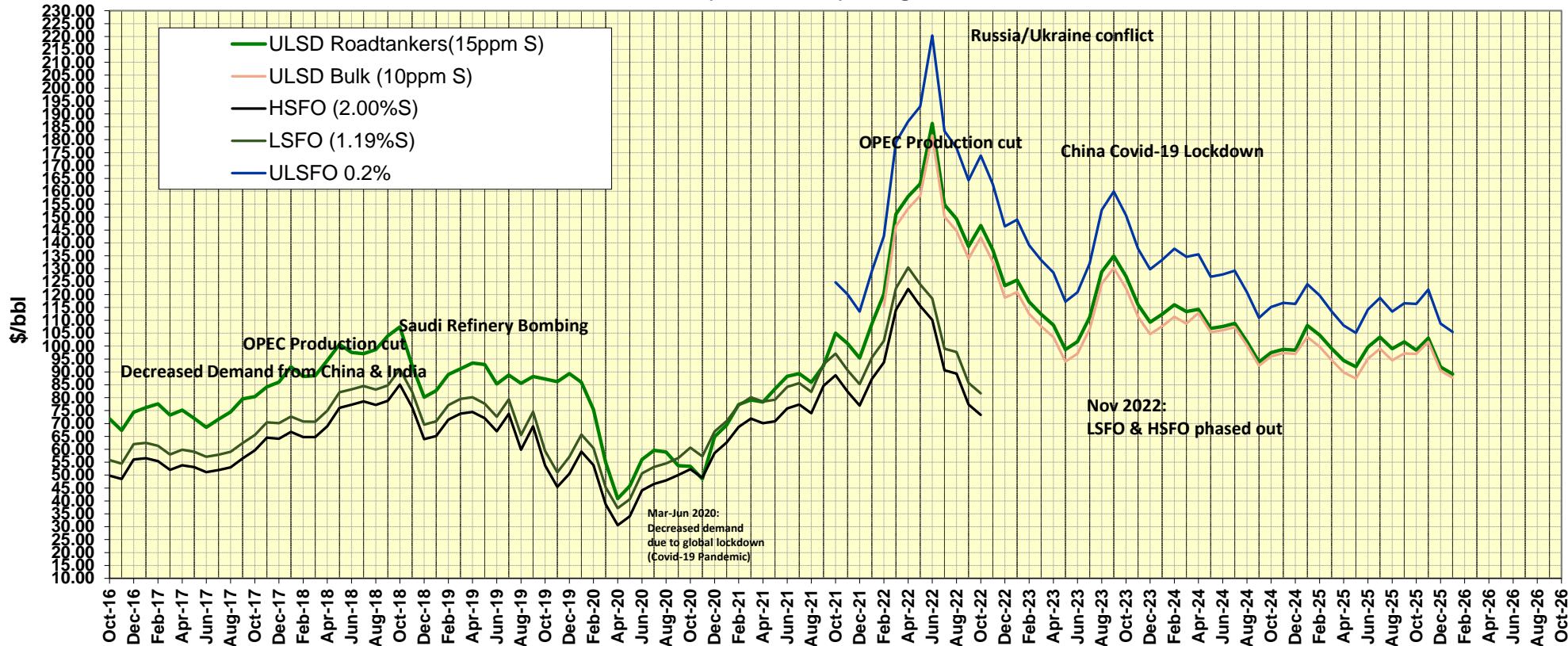
General Manager's Report

GPA Fuel Landed Cost (per barrel as of January 15, 2026)

ULSRFO 0.2% \$105.48

USLD Bulk \$87.74

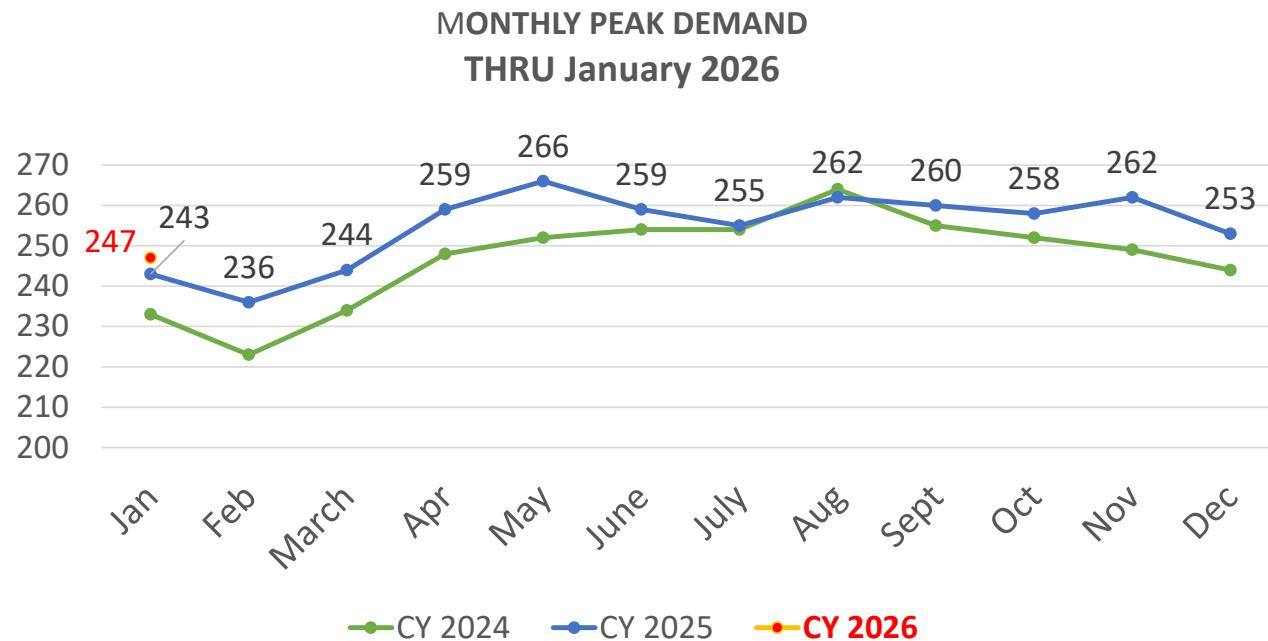
Fuel Prices (Landed Cost) - Progressive Chart



General Manager's Report

Reserve Margin Forecast for February 2026:

Targeted Available Capacity: 445MW
Projected Demand: 245MW
Total Reserves: 200MW



General Manager's Report

DSM Online Report – DECEMBER 2025

ONLINE COUNTS

Month	ALL			COMMERCIAL			RESIDENTIAL		
	Applications	Equipment	Rebates	Applications	Equipment	Rebates	Applications	Equipment	Rebates
FY-2022*	696	983	\$ 196,075	7	12	\$ 1,950	689	971	\$ 194,125
FY-2023	5,721	8,007	\$ 1,621,850	67	101	\$ 19,350	5,654	7,906	\$ 1,602,500
FY-2024	5,304	7,494	\$ 1,522,600	81	116	\$ 34,400	5,223	7,378	\$ 1,488,200
FY-2025	5,527	7,673	\$ 1,555,625	72	105	\$ 27,400	5,455	7,568	\$ 1,528,225
Oct-25	437	595	\$ 117,850	8	10	\$ 1,850	429	585	\$ 116,000
Nov-25	402	524	\$ 105,075	7	11	\$ 1,450	395	513	\$ 103,625
Dec-25	466	588	\$ 115,750	5	5	\$ 1,150	461	583	\$ 114,600
Jan-26	-	-	\$ -						
Feb-26	-	-	\$ -						
Mar-26	-	-	\$ -						
Apr-26	-	-	\$ -						
May-26	-	-	\$ -						
Jun-26	-	-	\$ -						
Jul-26	-	-	\$ -						
Aug-26	-	-	\$ -						
Sep-26	-	-	\$ -						
TOTAL	18,553	25,864	\$ 5,234,825	247	360	\$ 87,550	18,306	25,504	\$ 5,147,275
Monthly Averages (FY25)	460.58	639	\$ 129,635	6	9	\$ 2,283	455	631	\$ 127,352

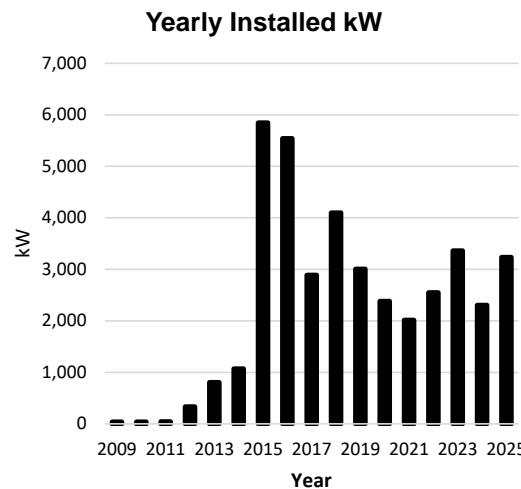
* DSM Online went live on 8/17/22. FY2022 Figures are from 8/17/2022 to 9/30/2022 only.
 Large Commercial, Government, Prepaid, and Inactive accounts are still tracked and processed manually.
 Paper applications are NOT INCLUDED with these counts. Includes denied and pending applications.



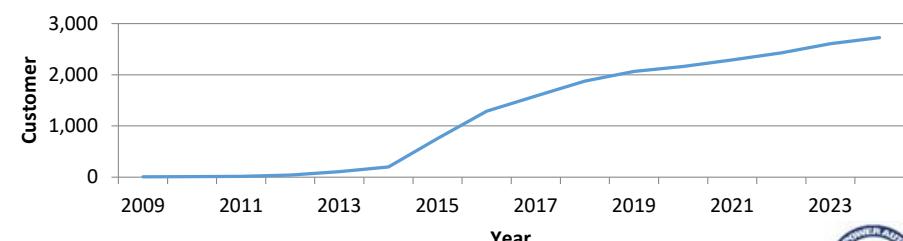
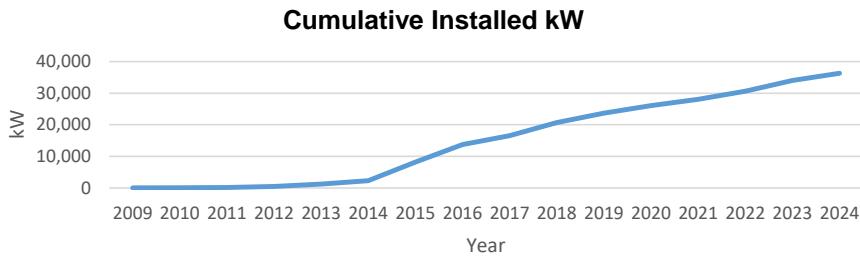
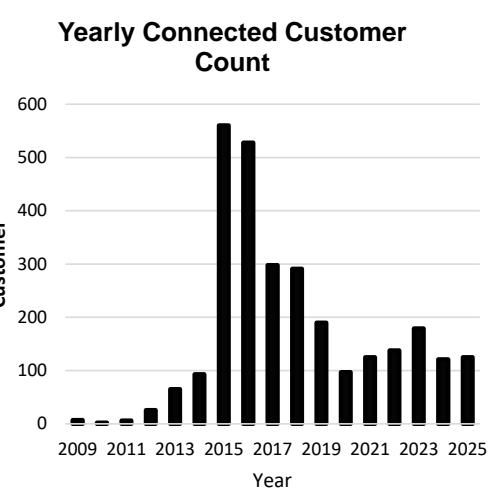
General Manager's Report

Net Metering - December 2025

Installed kW by Year		
Year	Total	Cumulative
2009	39	39
2010	39	79
2011	42	120
2012	335	455
2013	803	1,258
2014	1,067	2,325
2015	5,843	8,168
2016	5,541	13,709
2017	2,887	16,596
2018	4,096	20,692
2019	3,005	23,697
2020	2,380	26,077
2021	2,017	28,094
2022	2,549	30,643
2023	3,362	34,005
2024	2,303	36,308
2025	3,234	39,542
Grand Total	39,542	



Customer Count by Year		
Year	Total	Cumulative
2009	7	7
2010	2	9
2011	6	15
2012	26	41
2013	65	106
2014	93	199
2015	560	759
2016	528	1,287
2017	298	1,585
2018	291	1,876
2019	190	2,066
2020	97	2,163
2021	125	2,288
2022	138	2,426
2023	179	2,605
2024	121	2,726
2025	125	2,851
Grand Total	2,851	



General Manager's Report

PUC Update:

Dockets heard and **passed** for the months of November & December 2025:

- **Docket No. 26-03** Petition of the Guam Power Authority to Reduce the Levelized Adjustment Clause for the Period of January 1, 2026 through July 31, 2026
- **Docket No. 26-04** Petition of the Guam Power Authority to Approve Extension of the Cabras 1 and 2 Performance Management Contract until May 31, 2026

Dockets to be heard for the month of **January 2026**:

- None pending

Pending Dockets:

- **Docket No. 24-03** Petition to Review 12 GCA § 8502(c)(2)(B) Relative to Net Metering – this docket will not be heard until further notice



General Manager's Report

Customer Engagement & Community Outreach – SURGE Cyber Tabletop Exercise 2025

- GPA held its first SURGE Cyber Tabletop Exercise on **Tuesday, October 28, 2025** at the Guam Community College Multi-Purpose Room.
- During SURGE 2025, GPA brought together partners and stakeholders, including management and key personnel from Guam Power Authority (GPA) and Guam Waterworks Authority (GWA), engaged in a series of scenarios regarding potential cyber physical security related incidents with GPA's infrastructure. Groups were given discussion points regarding each scenario and what actions to take. Afterwards, each group shared their responses with all participating in the exercise.
- Commission members from the CCU and representatives from Joint Task Force - Micronesia, Lawrence Livermore National Laboratory (LLNL)/ U.S. Department of Energy (DOE), and GPA's energy partners and Independent Power Producers (MEC, Guam Ukudu Power and Clean Capital) also participated in this exercise.



General Manager's Report

Customer Engagement – APPA Customer Connections Conference

- For the fourth year in a row, the Guam Power Authority was recognized by the American Public Power Association (APPA) for exceptional work in public power communications.
- CCU Commissioner Duenas and GPA communications staff attended the APPA's Customer Connections Conference in Salt Lake City, Utah from November 3 - 5, 2025, in Salt Lake City, Utah, and received the following awards on behalf of GPA Customers:



- The Award of Merit in Web and Social Media** for GPA's [Community Powered Web](#) and Social Media campaign that recognizes GPA employee's hard work in the community. This category recognizes visually engaging and innovative websites and social media campaigns that are customer-friendly and accessible, to name a few.
- The Award of Excellence for Video** for GPA's [Lineworkers Read Aloud video](#). This category recognizes excellence in video production for creative, engaging, and memorable work.



General Manager's Report

Customer Engagement & Community Outreach – Adacao Elementary School Presentation

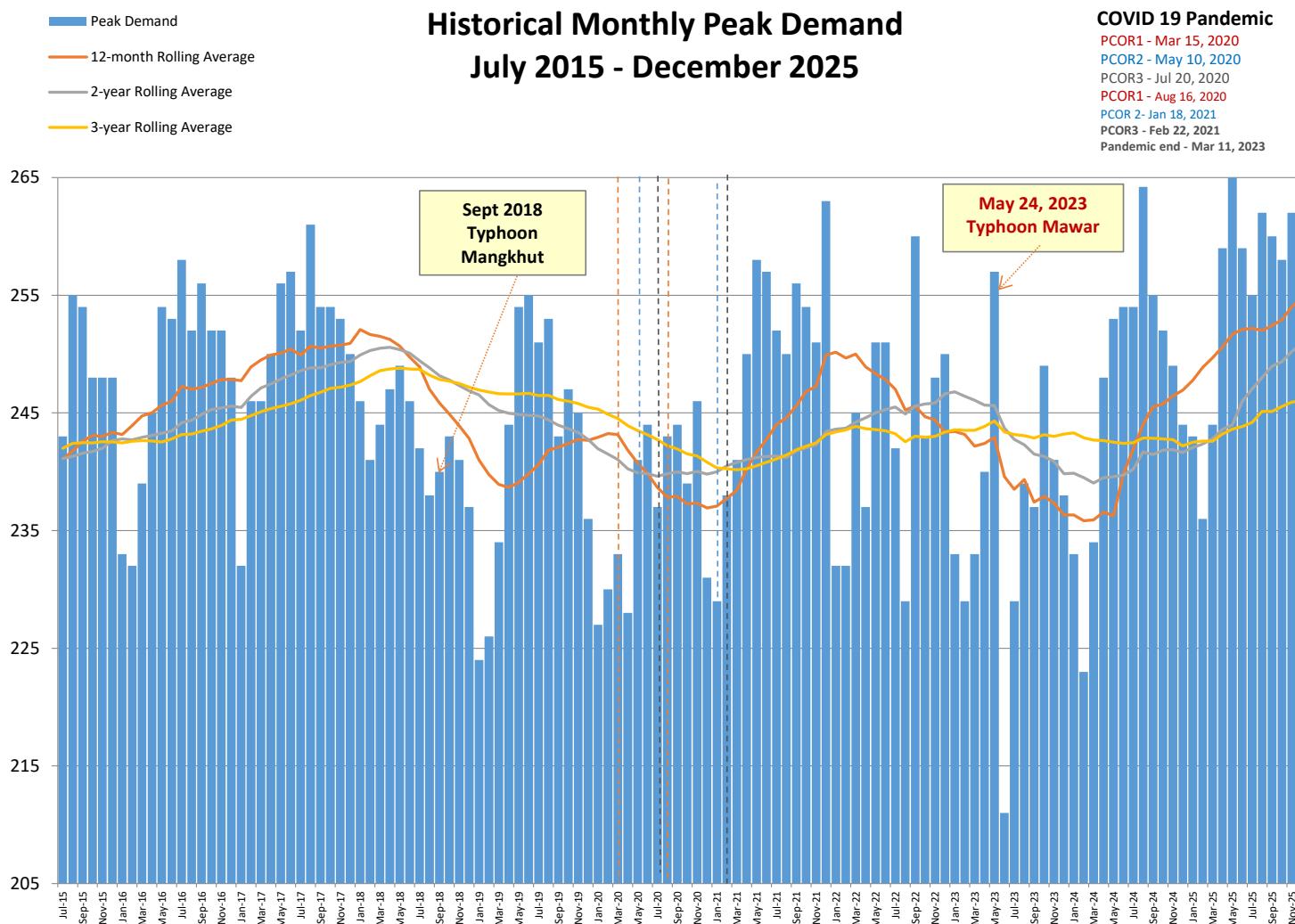
- GPA visited the 2nd grade students of Adacao Elementary School on **Tuesday, December 9, 2025**.
- GPA Communications staff debuted a new Energy IQ presentation that featured the Monster Detective Collective in partnership between **the American Public Power Association (APPA)** and **Milepost**. It is a joint project, with APPA offering the programs to its member utilities.
- The students were taught different types of energy sources (renewable and non-renewable), how power gets to their homes, how to be energy efficient, and ways to conserve energy. Students also engaged in a fun Eye Spy Energy activity where they identified items that were using energy, which items consumed the most energy, and how to conserve.
- After the presentation, T&D line crew did a live demonstration of the different types of tools and personal protective equipment (PPE) they use, the importance of electrical safety, as well as parts and proper use of a bucket truck.
- In addition, students were eager to watch as the linemen ascended the bucket trucks, demonstrating how high up they would have to go when working on power lines.

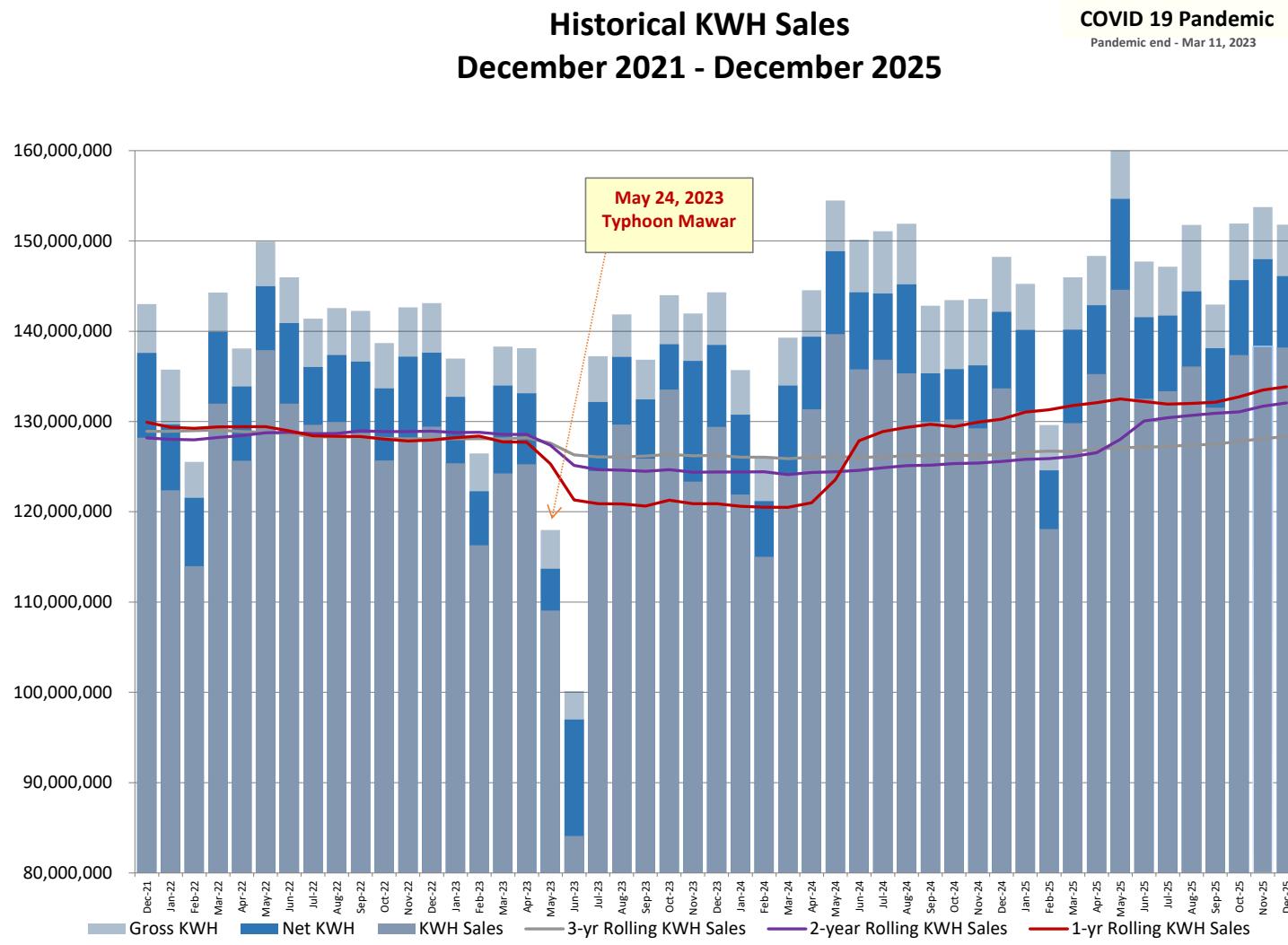


Generation KPIs

December 2025

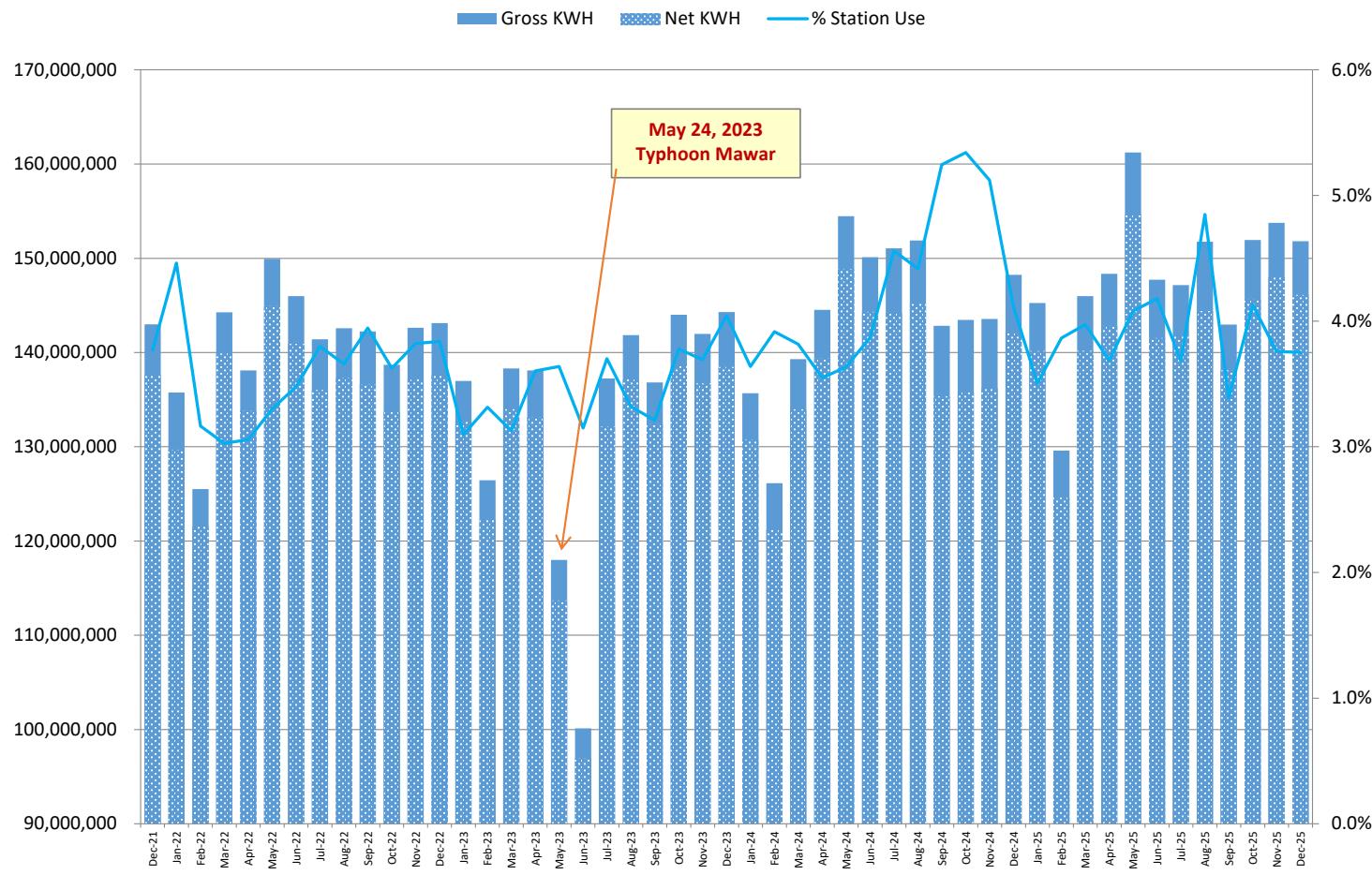


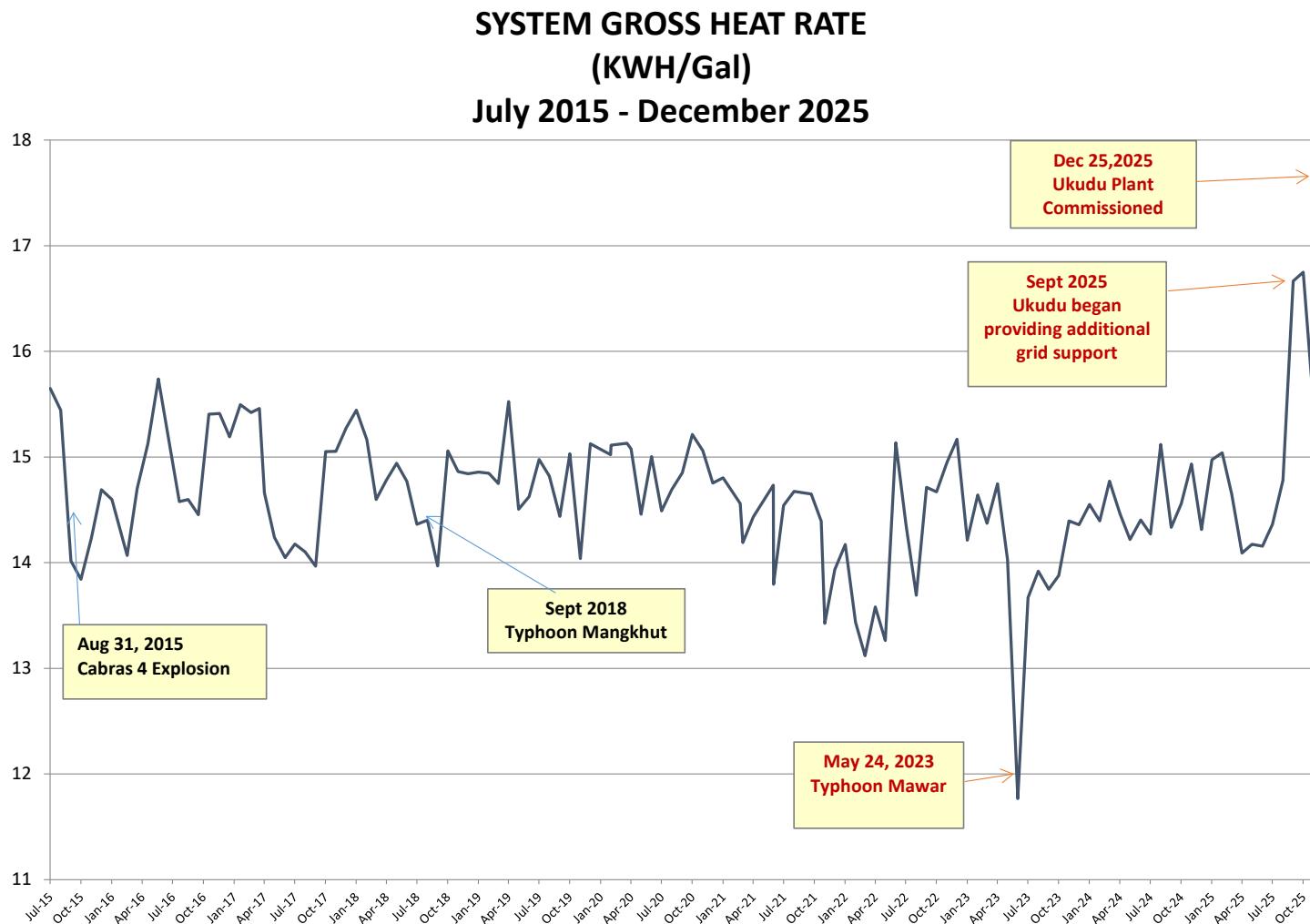


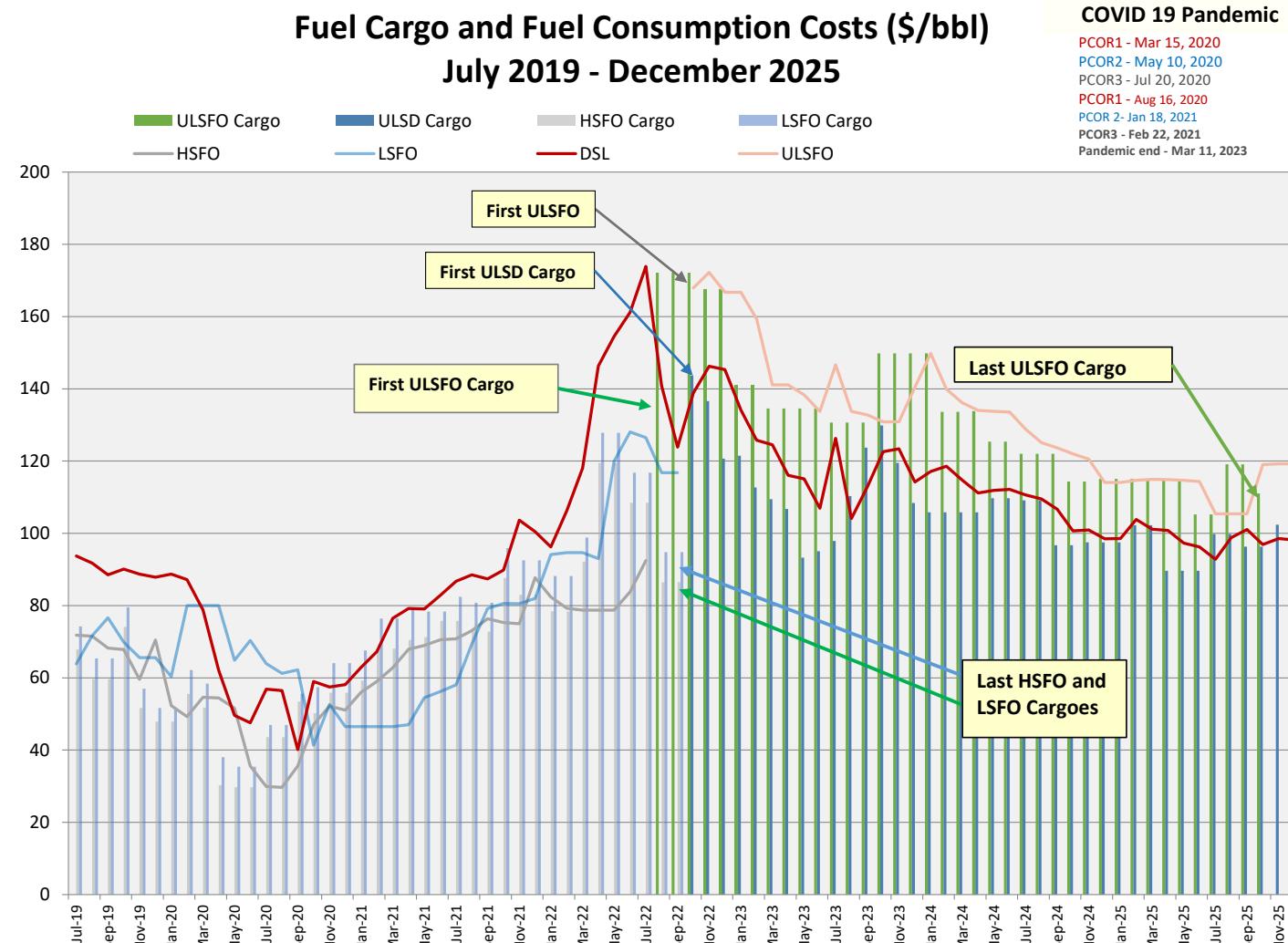


Gross and Net Generation (KWH) December 2021 - December 2025

COVID 19 Pandemic
Pandemic end - Mar 11, 2023







E&TS Divisional Report Summary

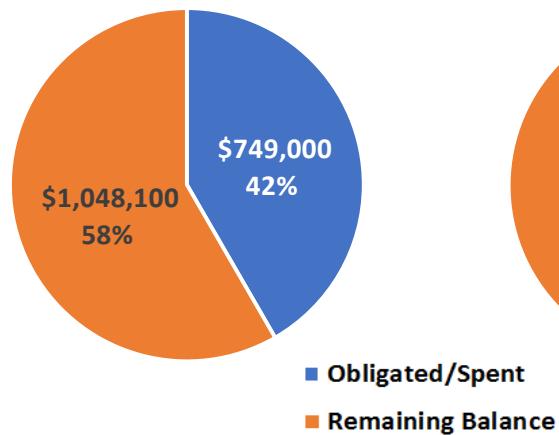
December 31, 2025

Contents

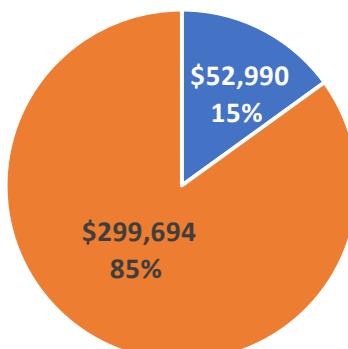
- E&TS Budget Execution Performance
 - O&M Contract Budget
 - CIP Budget
 - DSM Budget
- Environmental Compliance (SPCC and BMP Inspections)

E&TS Budget Execution Performance

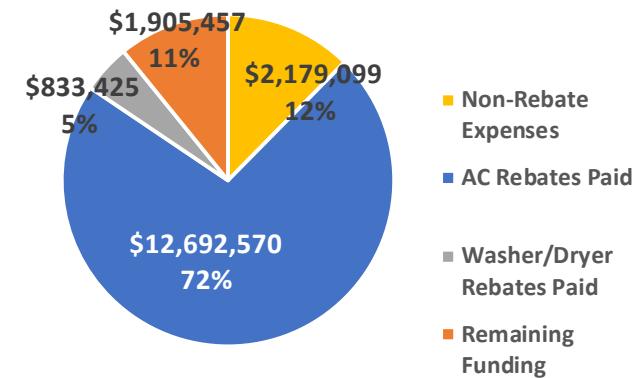
E&TS O&M Contract Budget



E&TS CIP Budget



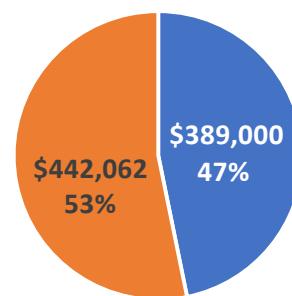
OCT 2016 to DEC 2025 DSM EXPENSE SUMMARY



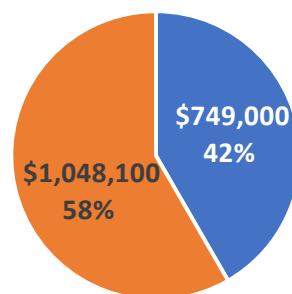
ENG O&M Contract Budget

\$- 0%

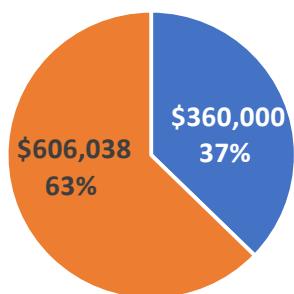
SPORD O&M Contract Budget



E&TS O&M Contract Budget



P&R O&M Contract Budget

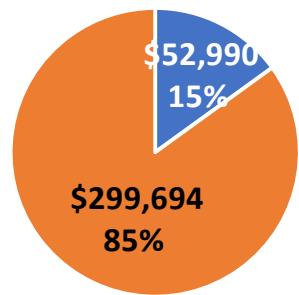


IT O&M Contract Budget

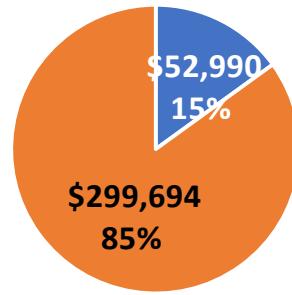
\$- 0%

- Obligated/Spent
- Remaining Balance

E&TS CIP Contract Budget



SPORD CIP Budget



IT CIP Budget
\$- 0%

- Obligated/Spent
- Remaining Balance

Environmental Compliance

P&R Inspections Status Ending December 31, 2025

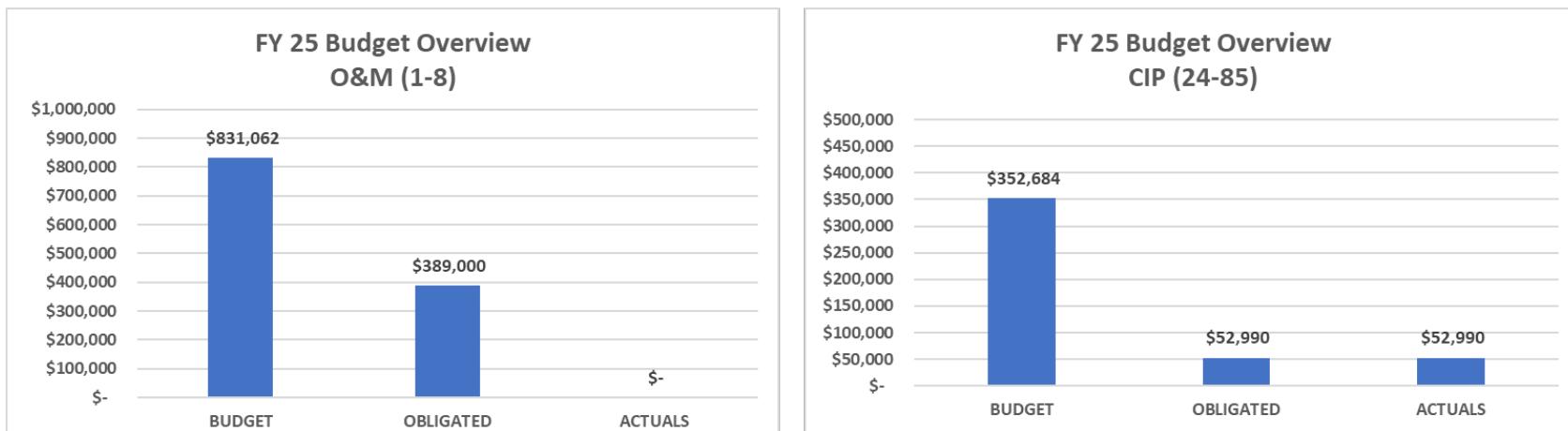
Inspection Type	Organization Responsibility	Violations Not Remediated	Number
Spill Prevention, Control, and Countermeasure (SPCC)	Generation	New Violation Notifications Issued	1
		Remediations Past Due	10
		Remediations Not Past Due	2
	T&D	New Violation Notifications Issued	0
		Remediations Past Due	0
		Remediations Not Past Due	1
Best Management Practices (BMPs)	Generation	New Violation Notifications Issued	0
		Remediations Past Due	1
		Remediations Not Past Due	0

- SPCC rule purpose is to help facilities prevent oil discharges into navigable waters or adjoining shorelines
- BMP refers to a type of auxiliary pollution controls in the fields of industrial wastewater control and municipal sewage control, storm water management, and wetland management

SPORD CCU Report

December 31, 2025

SPORD FY 2025 Budget Status



**O&M excludes DSM & Major Contracts (IPP, PPA, Fuel). CIP includes EPCM contract costs.*

PROJECT ACTIVITIES

DEMAND-SIDE MANAGEMENT & GREEN PROGRAMS							
PROJECT	LEAD	DESCRIPTION	BID/RFP NO.	CONTRACTOR	EST. COMPLETION	MILESTONES	ACTIVITIES THIS MONTH
DSM Marketing	FJI	Marketing services for the Energy Sense Rebate Program.	GPA-RFP-21-004	Adztech/Public Relations, Inc.	Continuous	<ul style="list-style-type: none"> -Outreach events completed: Bishop Baumgartner Catholic School (Grades 5-8), Dominican Catholic School (Grades 3-8), Mt. Carmel Academy Charter School (Grades 3-5), St. Anthony Catholic School (Grades 4 & 6), FBLG Middle School Science Expo/STEM Kit Demonstration, McCool Elementary Middle School (Grades 6-8), Jose Rios Middle School. 	<ul style="list-style-type: none"> -Weekly meetings -DSM customer survey - GPA has halted survey until after the rate case is completed. AGMETS will check with GM about restarting. -Energy Sense website upgrade ongoing. Our team is currently reviewing the upgrade.
Utility Energy Services Contract (UESC)	FJI/VAT	The UESC program allows GPA to partner with its customers (Federal, GovGuam, Public/Private entities) to implement comprehensive energy efficiency, renewable energy, and resiliency projects. Under the UESC, GPA serves as the implementing utility, coordinating energy audits, project design, construction, and long-term measurement and verification services.	GPA-RFP-16-013	Siemens	Continuous	<ul style="list-style-type: none"> -BEST Schools: Southern High School LED Retrofit - Phase 2 completed Feb. 2024. -BEST Schools: Tamuning Elementary School - Completed Feb. 2024. -BEST Schools: Ordot Chalan Pago Elementary School LED Retrofit & Solar PV + BESS - Completed Nov. 2024. -University of Guam School of Business and Public Administration Building LED Retrofit, BAS, Solar PV + BESS - Completed 4th quarter 2024. 	<ul style="list-style-type: none"> -GEO EECBG Solar LED Lighting project ongoing. -GDOE CMMS+ADA Compliance Audit ongoing. -UOG Phase 2 planning ongoing.
New Power Plant Bid (EPCM)	FJI/BSN	198 MW Combined Cycle Power Plant with 25 MW/ 15.743 MWh BESS at Ukudu.	MS GPA-034-18	Guam Ukudu Power (GUP)	Sept. 30, 2025	<ul style="list-style-type: none"> -Overall project progress at 99.64% as of 11/30/25. -Commissioning progress at 93.73% as of 11/30/25. -Amendment No. 1 to the Third Amended ECA regarding additional generation prior to commissioning was executed on 5/30/25. -The damaged STG HP components have been repaired, delivered back on island, and reinstalled on 8/14/25. -GTG 3 rotor was dismantled on September 2nd and transported to the manufacturer factory on October 3, 2025. -The GTG 3 stator was repaired and tested from September 22nd-26th. 	<ul style="list-style-type: none"> -Ukudu was commissioned on December 25, 2025. -Remaining outstanding items are being addressed by GUP/DUP. -Negotiations for Liquidated Damages, EOT, etc. are ongoing.
Energy Engineering Training & Certification Program	VAT	GPA's Energy Engineering Training Program strengthens the utilities technical capacity by developing in-house expertise in energy efficiency and management through certification training offered by the Association of Energy Engineers.	TAP Grant	N/A	Dec. 2025	<ul style="list-style-type: none"> -13 of 13 employees have completed the CEA Training Program. -3 of 7 employees have completed the CEM Training Program. -1 employee completed the CMVP Training Program. 	<ul style="list-style-type: none"> -Exam registration completed. -Grant closeout in progress.
EV Managed Charging Services	VAT	Electric vehicle managed charging services and associated charging devices.	GPA-RFP-24-007	FlowEV by Triple J	Ongoing	<ul style="list-style-type: none"> -RFP-24-007: GPA partners with FlowEV by Triple J, for Electric Vehicle Managed Charging Services, which includes EV supply equipment. -EVMCS contract completes OAG review with no comment on 5/5/25. Contract is fully executed with no contest. -Pilot Project (1 DC, 3 AC Level 2 EVSE) - Proposal dated Sept. 4, 2025 approved. 	<ul style="list-style-type: none"> -Pending PO issuance for Pilot Project. -Guam Energy Office grant funded project preliminary assessment begins.

PROJECT ACTIVITIES

DEMAND-SIDE MANAGEMENT & GREEN PROGRAMS							
PROJECT	LEAD	DESCRIPTION	BID/RFP NO.	CONTRACTOR	EST. COMPLETION	MILESTONES	ACTIVITIES THIS MONTH
Fadian Parking Lot Solar Canopy	VAT	Installation of Solar Canopy PV system at Fadian public parking area.	MS GPA-042-22 DOI OIA Grant	Siemens	Ongoing	<ul style="list-style-type: none"> -Request to add project to existing contract with Siemens was approved by OIA on Sept. 27, 2024. -GPA received instruction from USDOI to submit extension request on 6/28/25. -DOI informs GPA that extension cannot be granted. GPA notified to drawdown expenses to date. -GPA drawdown environmental study expenses and continues grant closeout. 	<ul style="list-style-type: none"> -GPA drawdown complete. Final closeout report due Jan. 28, 2026.
Renewable Energy Contracts Management	VAT	Phase I - Clean Capital (25.65 MW PV in Dandan) Phase II - KEPCO Mangilao Solar (60 MW with 32 MW/32 MWh BESS in Mangilao)	GPA-027-11 (Phase I) GPA-070-16 (Phase II)	Phase I - Clean Capital Phase II - KEPCO Mangilao Solar	Pending	<ul style="list-style-type: none"> -NRG achieved COD - Oct. 30, 2015 -KEPCO achieved COD - Jun. 30, 2022 	<ul style="list-style-type: none"> -Continued routine monitoring of system performance and energy production. -Confirmed that billing, reporting, and contractual obligations remain on track. -Ramp-rate success calculation for CY1 - CY3 is pending verification of events exceeding 3 MW and the receipt of KMS interval data for the period February 1 to June 21, 2025. -The curtailment verification calculation for KMS during Ukuud testing is in progress, with logs provided by KMS and confirmed by PSCC.
Renewable Energy Resource Phase IV - KEPCO (Construction Management)	VAT	132 MW PV with 60 MW/260 MWh BESS in Yona	MS GPA-012-23	KES Yona Solar, LLC	Feb. 28, 2028	<ul style="list-style-type: none"> -Awarded contract to KEPCO Consortium. -Preliminary design for interconnection facilities submittals (T-Line & Substation): 30%, 60%. -Package 4 (Apra-Piti) Permit Set submitted to DPW. 	<ul style="list-style-type: none"> -Design review continues for: T-line upgrades (Apra-Piti), Substation Gantry Assembly, SCADA Drawings, Blackstart Operation Methodology, Piti Substation modification.
Sensor Data Analytics Demonstration	MAG	Develop a cloud-based, real-time and predictive grid behavior modeling tool with advanced, user-friendly, graphical depictions of the health of the grid.	Dept. of Energy Grant	PXISE/PNNL/NREL	Sept. 30, 2027	<ul style="list-style-type: none"> -Project kick-off meeting for Guam Power Authority (DE-OE0000987, FOA3127) with DOE - OE was held on Mar. 20, 2025. -Revised project management plan, reflecting updates to the project schedule was approved by DOE - OE on Mar. 25, 2025. -The Financial Report (SF425) and the Research Performance Progress Report for the quarter were completed and uploaded on Apr. 30, 2025 and July 30, 2025. -NREL SPPA, FIA-25-32624-0 was fully executed on 8/8/25. -PNNP SPPA, 83844 SPP Agreement was fully executed on 8/27/25. -Updated PMP and Budget justification were submitted on Nov. 4, 2025. -Formal request letter for no-cost extension (Jan. 17, 2027 - Nov. 30, 2028) was submitted to DOE on Nov. 5, 2025. -Updated Project Management Plan (PMP) incorporating Methods of Verification, Metric Justifications, and State-of-the-Art Baselines for each milestone; with expanded and more granular performance metrics and the open-source release justification was submitted for approval on December 11, 2025. 	<ul style="list-style-type: none"> -The multiparty NDA covering GPA, NREL, PNNL (Battelle), PXISE, and Enerzinx under DOE FOA-0003127 has been fully executed on 12/17/2025, enabling secure exchange of proprietary and protected data and supporting active technical collaboration for the GMAS project. -Updated Project Management Plan (PMP) incorporating Methods of Verification, Metric Justifications, and State-of-the-Art Baselines for each milestone; with expanded and more granular performance metrics and the open-source release justification was submitted for approval on December 11, 2025. -Amended OP 34400 to match the Total NREL Cost with the FIA-25-32624-0 was approved and acknowledged by NREL on 12/17/2025. -Amended OP 34401 with revised verbiage was approved and acknowledged by PNNL on 12/24/2025.
						<ul style="list-style-type: none"> -The multiparty NDA covering GPA, NREL, PNNL (Battelle), PXISE, and Enerzinx under DOE FOA-0003127 has been fully executed on 12/17/2025, enabling secure exchange of proprietary and protected data and supporting active technical collaboration for the GMAS project. -Amended OP 34400 to match the Total NREL Cost with the FIA-25-32624-0 was approved and acknowledged by NREL on 12/17/2025. -Amended OP 34401 with revised verbiage was approved and acknowledged by PNNL on 12/24/2025. 	

PROJECT ACTIVITIES

DEMAND-SIDE MANAGEMENT & GREEN PROGRAMS							
PROJECT	LEAD	DESCRIPTION	BID/RFP NO.	CONTRACTOR	EST. COMPLETION	MILESTONES	ACTIVITIES THIS MONTH
Modular Microgrid Control (MMC) System Demonstration	MAG	Develop and demonstrate scalable, plug-and-play modular microgrids capable of operating both grid-connected and islanded.	GPA-RFP-25-002	PNNL, NREL	Sept. 30, 2026	<ul style="list-style-type: none"> -Quarterly Reports - The Financial Report (SF425) and the Research Performance Progress Report were completed and uploaded on Jan. 31, 2025, Apr. 30, 2025 and July 30, 2025. -NREL SPPA, FIA-25-32624-0 was fully executed on 8/8/25. -PNP SPPA, 82787 SPP Agreement was fully executed on 8/27/25. -Updated PMP and Budget Justification was submitted on 11/4/2025. -Awarded with the ARMOR Grant from Department of the Interior on 11/7/2025. -NREL OP 34411 was awarded and acknowledged on 11/23/2025 while OP 34400 was amended to match the Total NREL Cost with the FIA-25-32624-0. -Amended OP 34412 with revised verbiage was approved and sent to PNNL for acknowledgement. 	-Amended OP 34412 with revised verbiage was approved and sent to PNNL for acknowledgement.
ESS Pilot Program and Water Heating Program Rollouts	MAG/VAT	100 Customer ESS Pilot Program Residential and Commercial and Water Heating Rebate Program	Pending	Pending	Pending	<ul style="list-style-type: none"> -Targets: Develop process map 7/1/25. 	<ul style="list-style-type: none"> -Market research conducted by the Guam Power Authority indicates that both solar thermal and solar photovoltaic (PV) water heating systems remain cost-prohibitive for most residential customers. The analysis found that high upfront costs and long payback periods limit adoption, making these technologies not cost-effective under current market conditions without financial incentives. To address this barrier, GPA is collaborating with the Guam Energy Office (GEO) to explore grant opportunities and funding mechanisms that can buy down the initial installation costs for customers.
DSM Rebate Program	HJC	The DSM Rebate Program is an energy efficiency initiative administered by GPA to incentivize residential and commercial customers to adopt energy-saving technologies. Through this program, eligible customers receive rebates for upgrading to qualified, high-efficiency appliances and systems.	N/A	Xtendly/Guam Webz/Adztech	Continuous	<ul style="list-style-type: none"> -Processed 1,289 applications for rebates totaling \$181,025 for FY2026. 	<ul style="list-style-type: none"> -Processed 466 applications for rebates totaling \$115K in December 2025.
Commercial Lighting Rebate Program Rollout	HJC	Internal and Outdoor LED Lighting Programs	Pending	Prosperna & UFS	Q2 2026	<ul style="list-style-type: none"> -Targets: DLC Membership and API 10/1/2025 -Rebate structure and incentive calculations provided by UFS consultant. -Program launch TBD (estimate Q2 2026) 	<ul style="list-style-type: none"> -SOW reviewed, pending updates with change order quote from vendor: TBD January 2026. -Documents and T&C's being updated: Ongoing. -Online design, UAT, and marketing plan: Ongoing.
Water Heater Controller Pilot Project	HJC	Installation of 100 water heater controller (WHC) units in residential customer homes with a pilot period of 2 to 3 months.	GPA-RFP-24-003	Aquanta	Pending	<ul style="list-style-type: none"> -Targets: Finalized solution and cost for pilot plan on July 1, 2025. -Vendor provided Guam Business License. -Procurement approved sole source. -OR40632 created 11/13/25. -Launch Pilot program TBD (estimate Q2 2026). -Sole Source approved. 	<ul style="list-style-type: none"> -All requirements provided for OR 40632. -OR 40632 Completed (Status 140-999). -PO being generated.
Licenses and Tools	DSM Team	Procure licenses (My Xpert, Online Rebate Portal), Energy Audit Tools	Pending	Pending	Pending	<ul style="list-style-type: none"> -Phase 1: Completed May 22, 2023 Pilot -Phase 2: Completed Jul. 23, 2024 Online Energy Audit Program -FY2026 contract and PO obligations closed. 	<ul style="list-style-type: none"> -Contract to expire Jun. 30, 2026 and project closeout. -Pending management decision for renewal of services.

PROJECT ACTIVITIES

FUEL PLANNING & MANAGEMENT							
PROJECT	LEAD	DESCRIPTION	BID/RFP NO.	CONTRACTOR	EST. COMPLETION	MILESTONES	ACTIVITIES THIS MONTH
Bulk Diesel Supply Contract by Oceanshipper Deliveries	ANF/LNS	Bulk supply of diesel fuel oil no. 2 by Oceanshipper shipments.	MS IFB GPA-040-23	Hyundai Corporation	Feb. 5, 2027	<ul style="list-style-type: none"> -Contract awarded to Hyundai. Contract term 3-year base period with 2-year extension option. -Current contract status: 2nd-year base period ongoing (2/6/25 - 2/5/26). 	<ul style="list-style-type: none"> -No bulk ULSD shipment for December 2025. -Receiving tanks: TK1907 & TK1935
Bulk RFO Supply Contract by Oceanshipper Deliveries	ANF/LNS	Bulk supply of residual fuel oil no. 6 (RFO) by Oceanshipper for re-delivery to baseload plants.	MS IFB GPA-050-20	Hyundai Corporation	Aug. 31, 2026	<ul style="list-style-type: none"> -Contract awarded to Hyundai Corporation. Contract term 3-year base period with 3-year extension option (9/1/20 - 8/31/23). -Contract status: 3-year extension ongoing (9/1/23 - 8/31/26). -GPA received first shipment of 0.2% RFO for Cabras 1 & 2, consent decree compliance in September 2022. -Early compliance w/USEPA Consent Decree. Plant transition from 2.00% HSFO & 1.19% LSFO to 0.20% ULSD completed Nov. 2022. -Final ULSD shipment received in October 2025. -ULSD phasing out to follow in compliance w/USEPA consent decree for the retirement of Cabras 1 & 2 (estimated to be completed on or before April 2026). 	<ul style="list-style-type: none"> -No ULSD bulk shipment for December 2025. -Receiving tanks: TK1903/1910/1911
Diesel Supply Contract by Roadtanker Deliveries to Various Plants	ANF/LNS	Site Location #1: YCT/YDSL, Site Location #2: DCT/MCT, Site Location #3: Cabras 1 & 2/Piti 7, Site Location #4: MDI/Tal	MS GPA-050-24	Mobil Oil Guam & IP&E Guam	Dec. 31, 2027	<ul style="list-style-type: none"> -Contracts awarded: 3-year base period with 2-year extension option (1/1/25 - 12/31/27). Sites 1, 3, 4 awarded to Mobil Oil Guam. Site 2 awarded to IP&E Guam. -Current contract status: 1st-year base period completed (1/1/25 - 12/31/25). -2nd-year base period to follow (1/1/26 - 12/31/26). 	<ul style="list-style-type: none"> -Continued roadtanker deliveries for site locations 1-4 on an "as needed" basis.
Diesel Supply Contract by Roadtanker Deliveries to WSD & GWA	ANF/LNS	Supply of diesel fuel oil to GPA water systems distribution (WSD) & GWA emergency generators.	MS IFB GPA-012-22	Morrico Equipment	Sept. 30, 2027	<ul style="list-style-type: none"> -Contract awarded to Morrico Equipment. Contract term 3-year base period (10/1/22 - 9/30/25) with 2-year extension option (10/1/25 - 9/30/27). -Current contract status: 3rd-year of the 3-year base period completed. -1st-year of the 2-year extension period to follow (10/1/25 - 9/30/26). 	<ul style="list-style-type: none"> -Continued the ULSD supply requirements for the various WSD & GWA generator site locations by roadtanker deliveries.
GPA Fuel Farm PMC Contract	ANF/LNS	Management, Operation and Maintenance of the Bulk Fuel Storage Facility.	MS IFB GPA-015-22	Supreme Group Guam LLC	Sept. 30, 2026	<ul style="list-style-type: none"> -Contract awarded to Supreme Group LLC. Contract term 3-year base period with 2-year extension option (10/1/23 - 9/30/26). -Current contract status: 2nd-year of the 3-year base period completed. -3rd-year base period in progress (10/1/25 - 9/30/26). -Commissioned the pipeline infrastructure for ULSD delivery to Piti 7/8/9 on July 2022. -Commissioned the pipeline infrastructure for ULSD delivery to GUP on November 2024. 	<ul style="list-style-type: none"> -Continued ULSD & ULSD supply requirements of the plants by pipeline transfer. -Ongoing negotiation w/Supreme for the possible 2-year contract extension.
RFO Inspection & Testing Contract	ANF/LNS	RFO quantity and quality determination by independent third-party inspector (physical survey & laboratory testing).	MS IFB GPA-016-23	Intertek Testing Services Guam	May 31, 2027	<ul style="list-style-type: none"> -Contract awarded to Intertek Testing Services Guam. -Completed 2-year base period. Contract extended for 2 years (6/1/25 - 5/31/27). -Contract status: 1st of 2-year extension period in progress (6/1/25 - 5/31/26). 	<ul style="list-style-type: none"> -No ULSD bulk shipment for December 2025. -Receiving tanks: TK1903/1910/1911
Diesel Inspection Testing Contract	ANF/LNS	Diesel quantity and quality determination by independent third-party inspection (physical survey & laboratory testing).	MS IFB GPA-046-21	Intertek Testing Services Guam	Nov. 30, 2026	<ul style="list-style-type: none"> -Contract awarded to Intertek Testing Services Guam. Contract term 3-year base period (12/1/21 - 11/30/24) with 2-year extension option (12/1/24 - 11/30/26). -3-year base period completed. 2-year extension period in progress (12/1/24 - 11/30/26). -Contract status: 1st year of 2-year extension period completed (12/1/24 - 11/30/25). -2nd-year of 2-year extension period to follow (12/1/25 - 11/30/26). 	<ul style="list-style-type: none"> -No bulk ULSD shipment for December 2025. -Receiving tanks: TK1907 & TK1935. -No bulk ULSD transfer from TK1907 to TK1935. -Product quality re-certification: None

PROJECT ACTIVITIES

FUEL PLANNING & MANAGEMENT							
PROJECT	LEAD	DESCRIPTION	BID/RFP NO.	CONTRACTOR	EST. COMPLETION	MILESTONES	ACTIVITIES THIS MONTH
F-1 Dock Use Agreement	ANF/LNS	Pier Facility & Logistics services required for receiving petroleum cargo shipments for GPA and other related transfer operations.	TTGI-DA-2013	Tristar Terminals Guam, Inc.	Mar. 31, 2026	<ul style="list-style-type: none"> -Original term (9/1/13 - 8/31/18) completed. -4-year renewal (9/1/18 - 3/31/23) completed. -3-year renewal (4/1/23 - 3/31/26) in progress. -Current contract status: 3rd year of the 3-year renewal (4/1/25 - 3/31/26) in progress. -Negotiation w/TTGI for the extension of the agreement beyond 3/31/26 in progress (necessary for the uninterrupted use of the F-1 Dock Facility for receiving petroleum cargo shipments for GPA). TTGI awaiting the extension of the F-1 Dock Management contract w/PAG beyond 3/31/26. Contract renewal period between TTGI and PAG will be the extension period for the agreement between TTGI and GPA. 	<ul style="list-style-type: none"> -No ULSFO bulk shipment for December 2025. -Receiving tanks: TK1903/1910/1911 -No ULSD bulk shipment for December 2025. -Receiving tanks: TK1907/1935
RFO Storage Lease Agreement	ANF/LNS	Storage Facility & Logistics services required for receiving RFO cargo shipments for GPA and other related transfer operations.	TTGI-SA-2013	Tristar Terminals Guam, Inc.	Aug. 31, 2026	<ul style="list-style-type: none"> -Original term (9/1/13 - 8/31/18) completed. -4-year renewal (9/1/18 - 8/31/22) completed. -3-year renewal (9/1/22 - 8/31/25) completed. -1-year renewal (9/1/25 - 8/31/26) in progress. -Contract extension through 8/31/26 approved through CCU Resolution 2025-15 & PUC Order 25-11. -Last shipment of ULSFO received in Oct. 2025. -TK1910 & TK1911 ULSFO drain down completed. TO be emptied prior to lease termination on 1/31/26. -TK1903 product drain down in progress. 	<ul style="list-style-type: none"> -Continued delivery of ULSFO to Cabras 1 & 2 by pipeline transfer. -Continuing discussion w/P&R for the decommissioning of the Cabras 1 & 2 plant, to include the emptying of the storage tanks for the phasing out of the RFO.
RFO Pipeline Lease Agreement	ANF/LNS	Pipeline Facility & Logistics services required for receiving RFO cargo shipments for GPA and other related transfer operations.	TTGI-PA-2013	Tristar Terminals Guam, Inc.	Aug. 31, 2026	<ul style="list-style-type: none"> -Original term (9/1/13 - 8/31/18) completed. -4-year renewal (9/1/18 - 8/31/22) completed. -3-year renewal (9/1/22 - 8/31/25) completed. -1-year renewal (9/1/25 - 8/31/26) in progress. -Contract extension through 8/31/26 approved through CCU Resolution 2025-15 & PUC Order 25-11. -Last bulk RFO shipment received in Oct. 2025. 	<ul style="list-style-type: none"> -Continued delivery of ULSFO to Cabras 1 & 2. -Continuing discussion w/P&R for the decommissioning of the Cabras 1 & 2 plant, to include the emptying of the storage tanks for the phasing out of the RFO.
Diesel Storage Lease Agreement	ANF/LNS	Facility & services required for receiving petroleum cargo shipments for GPA and other related transfer operations.	TTGI-SA-2018-01	Tristar Terminals Guam, Inc.	Jun. 30, 2026	<ul style="list-style-type: none"> -Original term (1/19/19 - 12/31/22) completed. -2-year renewal (1/1/23 - 6/30/24) completed. -2-year renewal (7/1/24 - 6/30/26) ongoing. Approved through CCU Resolution 2025-15 & PUC Order 25-11. -Contract status: 2nd year of 2-year contract extension (7/1/25 - 6/30/26) in progress. -For lease renewal re-negotiation w/TTGI. 	<ul style="list-style-type: none"> -No bulk ULSD shipment for December 2025. -TTGI receiving tank: 1907 -No ULSD transfer from TK1907 to TK1935. -Continued delivery of ULSD to Tenjo Vista by pipeline transfer.
TK 1934 & TK 1935 Refurbishment Project	ANF/LNS	Tank 1934 & Tank 1935 API 653 internal inspection and repairs.	IFB GPA-028-19	Tristar Agility	Jun. 2024 (TK1935) Dec. 2025 (TK1934)	<ul style="list-style-type: none"> -Implementation in progress. TK 1935 completed. -Turned over by Project Management 7/31/24. -Tank insurance secured by Finance 9/4/24. -Commissioned TK 1935 on 9/6/24. -TK 1934 refurbishment in progress. NDT inspection completed, waiting for repair schedule from TTGI. Anticipated project completion and return to service moved from December 2025 to June 2026. 	<ul style="list-style-type: none"> -TK 1935: Delivered ULSD to Piti 7/8/9. -TK 1934: None.
TK 1934 & TK 1935 Refurbishment Project	ANF/LNS	Oil-Water Separator (OWS) upgrade.	IFB GPA-028-19	Tristar Agility	Oct. 2025	<ul style="list-style-type: none"> -Turned over by Project Management 7/31/24. -Found leak during August 2024 testing. Leak repaired in Mar. 2025 and tested with no indication of further leak. 	-No updates.
TK 1934 & TK 1935 Refurbishment Project	ANF/LNS	Bulk Fuel Farm Leak Detection System (LDS) Upgrade	IFB GPA-028-19	Tristar Agility	Oct. 2025	<ul style="list-style-type: none"> -Project lead: Engineering Project Mgt, Scope included in TK 1934 & TK 1935 API 653 Internal Inspection and Refurbishment. -Implementation in progress. 	-Weekly meeting with Project Mgt & Contractor.

PROJECT ACTIVITIES

FUEL PLANNING & MANAGEMENT							
PROJECT	LEAD	DESCRIPTION	BID/RFP NO.	CONTRACTOR	EST. COMPLETION	MILESTONES	ACTIVITIES THIS MONTH
Quick Flash Tanks for TK 1934 & TK 1935	LNS	Fuel Farm CIP - Efficient System for Water Draw Off & Product Recovery	N/A	N/A	Jan. 31, 2026	<ul style="list-style-type: none"> -Review of proposed projects for the facility. -Monitoring of project implementation. -Inspection of completed projects. 	<ul style="list-style-type: none"> -No updates.
Fuel Inventory Tracking	ANF/LNS	Fuel inventory tracking for plant consumption monitoring & fuel shipment planning.	N/A	N/A	Continuous	<ul style="list-style-type: none"> -Daily fuel inventory tracking. -Weekly and monthly inventory report submittal. -Historical fuel inventory with trend charts. 	<ul style="list-style-type: none"> -Updated the inventory tracking for ULSD & ULSFO. -Sent updated report to the GM and other recipients.
Fuel Budget & Expense Tracking	ANF/LNS	Tracking of Fuel Budget & Expenses	N/A	N/A	Continuous	<ul style="list-style-type: none"> -Daily fuel invoice recording. -Daily fuel expense tracking. -Monthly budget and expense report. 	<ul style="list-style-type: none"> -Updated the fuel budget and expense report for December 2025.
Bulk Fuel Farm Facility Monitoring & Inspection	LNS	Bulk Fuel Farm Facility Management Oversight	N/A	N/A	Continuous	<ul style="list-style-type: none"> -Facility operation monitoring. -Random facility physical inspection. -Monthly facility meetings. 	<ul style="list-style-type: none"> -Physical inspection of the facility. -Completed the Facility Inspection Report for December 2025.
Post-Disaster Supply of Fuel to GPA/GWA	LNS	Post-disaster supply of fuel to GPA and GWA employee POV's to ensure uninterrupted services during the restoration period.	N/A	N/A	Continuous	<ul style="list-style-type: none"> -Letter was sent to Mobil and IP&E requesting assistance to provide access for authorized GPA & GWA employees at the gas station for refueling POV's to ensure uninterrupted services during the disaster recovery period. -Mobil declined to enter into a MOU due to uncertainties during and after a disaster. Instead, they expressed support to assist GPA depending on the availability of their resources after the disaster. -IP&E positively responded to the request. Discussion for possible MOU in progress. 	<ul style="list-style-type: none"> -No updates.
LEAC/Fuel Projections	BSN	Fuel consumption forecasting for LEAC and fuel planning.	N/A	N/A	Continuous	<ul style="list-style-type: none"> -Fuel consumption and economic dispatch forecast. -Daily fuel price reports with trend charts. -LNG study. -Renewable diesel study. -Fuel forecast for February 2025 - September 2027 was prepared. -Fuel forecast of the scenario with no Ukuju testing until October 15th was prepared. -LEAC generation forecast for the period of February 2026 - July 2026 was prepared on Nov. 14, 2025. 	<ul style="list-style-type: none"> -No updates.
Temporary Power Emergency Procurement	BSN/FJI	Supply of 20 MW temporary electric power service to GPA's grid under a lease agreement including operations and maintenance.	Pending	Aggreko International Projects Limited	Jul. 17, 2026	<ul style="list-style-type: none"> -Site visit 12/15/23. -All 24 gensets arrived 6/3/24. -Commercial operation date 7/18/24. -33 kV Ormazabal Switchgear arrived on 5/12/25. -Aggreko cyber security plan has been submitted and reviewed by GPA IT. -Spare T-body connector kits for the 33 kV Ormazabal Switchgear replacement has arrived on island. -Installation pending coordination with Aggreko and PSCC. -Samples of DEF were taken to determine if the DEF storage tanks require cleaning. 	<ul style="list-style-type: none"> -No updates.
GUP Truckloading/Gantry Facility Management Contract	BSN/FJI	Management, Operation & Maintenance of the GUP Truckloading and Gantry Facility.	Pending	Pending	FY2025 - FY2026	<ul style="list-style-type: none"> -Solicitation for the management, operation and maintenance of the facility is estimated to start Sept. 2025, after the completion and turn-over of facility to GPA. -Tanker truck access with actual vehicle tested but failed. -RFI response regarding road modification provided to GUP on 8/19/25. -Summary of road modification and fuel loading arm proposals submitted to AGMO and GM for review and approval. 	<ul style="list-style-type: none"> -Sole source procurement pending submittal of official quote from GUP.

PROJECT ACTIVITIES

SYSTEM & SMART GRID PLANNING

PROJECT	LEAD	DESCRIPTION	BID/RFP NO.	CONTRACTOR	EST. COMPLETION	MILESTONES	ACTIVITIES THIS MONTH
Outage Management System	RAC/CNC	Upgrade, integration and training for Milsoft Outage Management System Software	GPA-RFP-24-010	Milsoft	Continuous	-Milsoft will provide an in-house solution. Saved money.	-No updates.
Engineering Analysis	CNC	Upgrade, integration and training for Milsoft WindMil (Engineering Analysis) and WindMilMap (Geographic Circuit Model Editing) Software.	GPA-RFP-24-009	Milsoft	Continuous	-Completed WindMil training June 2025.	-No updates.
Tier I Network Communications	CNC	Provide fiber maintenance, installation, replacement to maintain and expand GPA fiber connections, Developing Fiber Connection SOP.	Pending	Pending	TBD	<ul style="list-style-type: none"> -Completed In the stage of Peer review of the Scope of Work. -Completed RFP document -Completed the connection of Talofofa Diesel Meters -Connected Fiber from Dededo Supply Warehouse to T&D admin building -Transferred the following Remote Buildings from ISP to GPA Fiber -Yigo Substation -Marbo Substation -Dededo CT -T&D Admin -Transferred the following Remote Buildings from ISP to GPA Fiber -Macheche Substation -Harmon Substation -Macheche CT -Tumon Substation -Tamuning Substation -San Vitores Substation -GAA Substation -GIAT Substation -Transportation 	-No updates.
Mobile Workforce Management Software	CNC	Upgrade and training for Clevest Mobile Workforce Management Software	GPA-RFP-22-006	Pending	TBD	-Completed troubleshooting training for IT.	-No updates.
Street View Mapping GIS	CNC	Capturing visual data of assets using 360 cameras	Pending	Pending	TBD	<ul style="list-style-type: none"> -Price quote completed. -High-End PCs received. 	-No updates.

PROJECT ACTIVITIES

SYSTEM & SMART GRID PLANNING							
PROJECT	LEAD	DESCRIPTION	BID/RFP NO.	CONTRACTOR	EST. COMPLETION	MILESTONES	ACTIVITIES THIS MONTH
Tier II Network Communications	CNC	Equipment and software for GPA's Tier II Wireless Mesh Network/Upgrade and training for Hitachi Wireless Mesh Network.	GPA-RFP-24-011/GPA-RFP-24-012/GPA-RFP-19-010	Pending	Continuous	<ul style="list-style-type: none"> -Testing SIM card router communication complete. -New installation of 14 refurbished routers in Umatac. -Installed new metal post and router at Apra Heights Substation. -Upgraded and replaced Dededo Supply Warehouse gateway. -Installation of FY2026 recloser in Inarajan. -Updated 400 out of 413 - 7320 routers from firmware 8.5.2 to 8.5.4. -Updated 400 out of 413 - 7320 routers from firmware 8.5.4 to 8.5.4.2. -Updated 50 out of 140 - 6420 routers from firmware 8.7.1.8 to 8.9.4.9. -Updated 50 out of 140 - 6420 routers from firmware 8.9.4.9 to 8.9.6. -Updated 50 out of 140 - 6420 routers from firmware 8.9.6 to 8.9.7. -Updated 410 EA 7320 router firmware. -Upgraded Power Supply to Ceraun <ul style="list-style-type: none"> •Dededo Supply Warehouse •T&D Admin Building •Julale •Manenggon PowerPlant •Fadian Tropos002 	<ul style="list-style-type: none"> -Updated 10 EA 7320 router firmware. -Submitted WO 528735 FY2026 - Recloser 2. -Working with T&D Relay and Engineering Substations in the wireless communications for new Omnidrivers. -Upgraded Power Supply to Ceraun <ul style="list-style-type: none"> •Dededo Supply Warehouse •T&D Admin Building
Solar Wraps	CNC	Provide streetlight solar wraps to remote locations and power on Tier II routers on new power poles.	N/A	JMI Edison	Continuous	<ul style="list-style-type: none"> -Received solar wraps and fixtures. 	-No updates.
iDashboard	CNC	Provide dashboards to build and view data	N/A	N/A	Continuous	<ul style="list-style-type: none"> -Paid for licenses through end of FY2027. 	-No updates.
Broadband Feasibility Study	CNC	Conduct a study to determine what GPA needs to expand broadband network and develop data centers.	Grant	N/A	Continuous	<ul style="list-style-type: none"> -Note: 2-year time period starting June 11, 2025 to June 11, 2027. -RFP is complete. 	-No updates.
Cyber-Security and SCADA	JUM	SCADA devices training and CyberSecurity Services	GPA-RFP-22-007	Closed Loop Communications	Continuous	<ul style="list-style-type: none"> -Site visit completed and report submitted by vendor. -Training videos completed and submitted by vendor. 	-New Task Order for FY2026 Finalized. PO amendment ongoing.
Engineering Studies	JUM	Consulting services for studies related to GPA's generation, transmission and distribution systems.	GPA-RFP-25-002	Pending	Continuous	<ul style="list-style-type: none"> -RFP announced Feb. 18, 2025, closed Apr. 29, 2025. -Proposals reviewed. -Price proposals reviewed. -Recommendation of award completed. 	-Revised recommendation of award memo submitted.
Home Area Network	JUM	Testing and implementation of Home Energy Management devices that enable customers to view real time consumption data.	N/A	N/A	Continuous	<ul style="list-style-type: none"> -Purchased and received 100 EA devices. -SOW for customer pilot program completed. 	<ul style="list-style-type: none"> -Testing ongoing for 0kW reporting when connected to G5 Integrated AXei E332/E352 meter. -Continuously configure and add devices to participating GPA personnel. -RFP documents finalized - pending upper management approval.

PROJECT ACTIVITIES

SYSTEM & SMART GRID PLANNING							
PROJECT	LEAD	DESCRIPTION	BID/RFP NO.	CONTRACTOR	EST. COMPLETION	MILESTONES	ACTIVITIES THIS MONTH
Revenue Meter Reading	JUM	Upgrade and training for MV90 software used for downloading substation and generator meter data, integrate into MDMS.	GPA-RFP-24-015	Pending	Continuous	<ul style="list-style-type: none"> -RFP documentation and negotiations completed. -Recommendation of award completed. -FY26 purchase order for MV90 annual maintenance completed. 	<ul style="list-style-type: none"> -Contract review by GPA legal and end users completed. Markups sent to vendor for their review. -Pending schedule for updated BAFO review.
Smart Grid Analytics	JUM	Upgrade, training and studies for Landis + Gyr Advanced Grid Analytics Software	GPA-RFP-24-013	Pending	Continuous	<ul style="list-style-type: none"> -Studies completed. -Test environment servers created. -Recommendation of award completed. 	-Contract review by GPA legal and end users completed.
Eportal	JUM	Upgrade, integration and training for Smartworks Customer Connect System	GPA-RFP-25-003	Pending	Continuous	<ul style="list-style-type: none"> -E-Portal mapped to MDMS's new PostGres Server. -MyEnergy update completed. -Committee recommendation of award completed. 	-Contract with vendor markups received from PMM office.
Meter Data Management	JUM	Upgrade, integration and training for Smartworks Compass System Software	GPA-RFP-25-001	Pending	Continuous	<ul style="list-style-type: none"> -Under previous contract (GPA-RFP-19-007) which expired on Feb. 28, 2025: -PostGres Database migration complete. -PostGres version is in production. 	-Contract negotiations ongoing – PMM office is handling communications with GPA legal.
Photovoltaic Monitoring	JUM	PV Monitoring Solar Irradiance Sensor	N/A	N/A	TBD	<ul style="list-style-type: none"> -Purchase order awarded. -Devices received. 	-Devices received.
Tier III Network Communications	JUM	Equipment, support and training for GPA's Landis + Gyr Advanced Meter Infrastructure System/Upgrade and training for Landis + Gyr software and system.	GPA-RFP-24-006/GPA-RFP-24-008	Pending	Continuous	<ul style="list-style-type: none"> -FY2025 & FY2026 - replaced 36 EA L+G routers. -New enhanced Mesh Network Series 5 Routers ordered and received via PO 32876. -In-office upgrade and testing of new enhanced Mesh Network Series 5 Routers. 	<ul style="list-style-type: none"> -Developing specifications and design for AMI Gateway installations. -Continuous: Upgrade Tier III routers and set WAN addresses. -Finalized WO#529859 9 EA L+G Tier III Router replacements.
Distribution Automation	JUM	Pending	Pending	Pending	Continuous	<ul style="list-style-type: none"> -Configured Tier II TRO670 for wireless communications. -Wirelessly access FLR through Tier II communications. -Added 3 FLTs on FLR device. 	-No updates.
Long Range Transmission Study	JUM	Pending	Pending	Pending	Continuous	<ul style="list-style-type: none"> -Deliverable 1 - Planning framework. -Deliverable 2 - Data management and network modeling. -Deliverable 3 - EMT modeling training (part 1). 	-No updates.
Advanced Metering Infrastructure	JUM	Software Support for GPA's Landis+Gyr Advanced Meter Infrastructure System / Upgrade and Training for Landis+Gyr Software and System	GPA-RFP-24-008	Pending	Continuous	<ul style="list-style-type: none"> -Committee recommendation of award completed. 	-Committee price validation review completed.

PROJECT ACTIVITIES

STRATEGIC PLANNING & ENERGY CONTRACTING							
PROJECT	LEAD	DESCRIPTION	BID/RFP NO.	CONTRACTOR	EST. COMPLETION	MILESTONES	ACTIVITIES THIS MONTH
Integrated Resource Plan	NGA/JTL /MNM	Develop generation expansion and strategic plans for the IRP.	Pending	Pending	Continuous	<ul style="list-style-type: none"> -Contract in place for the upgrade and licensing of Utility Resource Software to support the IRP, Jan. 1, 2025. -Initial URS database transfer completed. -Final load forecast report received and under review. (Includes data centers and Camp Blaz expansion) 	<ul style="list-style-type: none"> -Portfolio Optimization and Special Topics training ongoing.
MEC Piti 8 & 9 - O&M and Recapitalization Projects	JTL	O&M contract management for the Piti 8 & 9 power plants.	N/A	Marianas Energy Company	Jan. 28, 2029	<ul style="list-style-type: none"> -Contract extension commenced 1/29/24. Recapitalization Projects reconciled and monthly payment amount adjusted. -Review of 2022 and 2023 performance tests completed. 2024 performance test deferred. -2025 major overhaul of Piti 8 & 9 completed April and May 2025. -2025 annual plant performance test completed. 	<ul style="list-style-type: none"> -Inspection of completed Recapitalization Projects are ongoing. -Preparation for the determination of penalty fees ongoing. -Continued follow up of Typhoon Mawar repairs. -Processing of invoices for O&M, recapitalization, cylinder oil, emulsifier, waste oil hauling, and Typhoon Mawar repairs are ongoing. -2025 CIP/PIP projects final work ongoing. -2026 CIP/PIP projects in progress and ongoing.
Power System Analyses and Studies	JTL	Phase IV System Impact Study, Mitigation Solutions Study (GFM BESS, Synchronous Condenser).	GPA RFP-19-001	S&C Electric Company	Sept. 30, 2025	<ul style="list-style-type: none"> -Contract extended for two years, to expire Jan. 20, 2025. -Contract extended additional year to complete recommended mitigation requirements for BESS and synchronous condenser, to expire Jan. 20, 2026. -Transmission System Impact Study completed. -Amendment III, Distribution System Impact Study, for PEC and Power Solutions PV/BESS interconnection point created. -PO Amendment IV created for expanded scope of work for the ongoing System Impact Study. -Distribution System Impact Study completed. -Synchronous Condenser and BESS Integration Study completed. 	<ul style="list-style-type: none"> -No updates.
Renewable Energy Resource Phase IV - Core Tech	JTL	Bid acquisition and contract negotiations for 60 MW PV with 30 MW/120 MWh BESS in Ukudu.	MS GPA-012-23	Core Tech International	Pending	<ul style="list-style-type: none"> -Resolution FY2024-29, CCU authorizes GPA to petition PUC for the award of Phase IV Renewable Acquisition Bid. (KEPCO-EWP-Samsung C&D Consortium and Core Tech Solar Energy, LLC) -PUC conditional approval for GPA Docket No. 26-02 issued October 30, 2025. 	<ul style="list-style-type: none"> -REPA submitted to AG for review and approval, October 29, 2025. -Contract reviewed and approved by OAG. -Coordinated next steps with procurement and legal counsel. -Procurement requested OAG to submit the appropriate forms to complete the review process.

PROJECT ACTIVITIES

STRATEGIC PLANNING & ENERGY CONTRACTING							
PROJECT	LEAD	DESCRIPTION	BID/RFP NO.	CONTRACTOR	EST. COMPLETION	MILESTONES	ACTIVITIES THIS MONTH
Renewable Energy Resource Phase IV - Mojave	JTL	Bid acquisition and contract negotiations for 60 MW PV with 30 MW/121.4 MWh BESS in Inarajan.	MS GPA-012-23	Mojave Marianas LLC	Pending		<ul style="list-style-type: none"> -Contract negotiations with Mojave are ongoing. -Bidder submitted a letter August 15, 2025 to the General Manager again requesting to allow their price adder, which was previously made clear in a letter to Mojave, that GPA could not accept. The most recent letter to the General Manager was accompanied by a legal opinion from their attorney, which is under review by GPA legal counsel. -Continued legal counsel dialogue, with the latest being the proposed option for 34.5kV connection since Hanwha project is no longer. Pending a response from the bidder and/or their legal counsel after several clarifications.
Renewable Energy Resource Phase IV - PEC	JTL	Bid acquisition and contract negotiations for 20 MW PV with 11 MW/66 MWh BESS (total) in Harmon, Malojloj, Pulantat, Barrigada.	MS GPA-012-23	PEC & LMS	Pending	<ul style="list-style-type: none"> -Apr. 16, 2025 issued the results of the Distribution SIS Final Report. -Contracts approved for submission to PUC by CCU 8/4/25 under Resolution 2025-22. -PUC GPA Docket 25-16 approved 8/28/25. -OAG REPA/IA approval confirmed by GPA Legal Counsel 12-23-25. 	<ul style="list-style-type: none"> -Contract reviewed and approved by OAG. -Coordinated next steps with procurement and legal counsel. -Procurement requested OAG to submit the appropriate forms to complete the review process.
Renewable Energy Resource Phase IV - Power Solutions	JTL	Bid acquisition and contract negotiations for 61.6 MW PV with 35.5 MW/209 MWh BESS (total) in Dededo, Yigo.	MS GPA-012-23	Power Solutions and SK	Pending	<ul style="list-style-type: none"> -Apr. 16, 2025 issued the results of the Distribution SIS Final Report. 	<ul style="list-style-type: none"> -Continue to follow up with bidder status. -Bidder received Executive and Legislative approval for the use of CLTC property, golf course location, as the proposed site for solar farm.
Utility Resource Planning Software	JTL	Software for generation expansion planning and fuel consumption forecasts.	GPA RFP-22-004	Hitachi Energy USA, Inc.	Dec. 31, 2029	<ul style="list-style-type: none"> -Technical proposals evaluated August 2022, best and final offer received. Contract finalized and reviewed by OAG. -5-year base contract awarded to Hitachi Energy USA, Inc. Start and est. completion (1/1/25 - 12/31/29). -Server licenses acquired; Software installation completed; and Upgraded Database uploaded. 	<ul style="list-style-type: none"> -Portfolio Optimization and Special Topics training ongoing.
Standby Generator & Automatic Transfer Switch for Talafofo ESS	JTL	Construction and installation of standby generator and automatic transfer switch at the Talafofo ESS site.	Pending	Pending	FY2026		<ul style="list-style-type: none"> -Bid document updates required. -Project funded under Engineering CIP's.

PROJECT ACTIVITIES

STRATEGIC PLANNING & ENERGY CONTRACTING							
PROJECT	LEAD	DESCRIPTION	BID/RFP NO.	CONTRACTOR	EST. COMPLETION	MILESTONES	ACTIVITIES THIS MONTH
Piti 8 & 9 Performance Management Contract (PMC)	JTL	Bid acquisition for Piti 8 & 9 Performance Management Contract (PMC).	Pending	Pending	Pending	-PUC approved ECA contract extension 3/30/23. -PO Amendment II provides 5-year ECA contract extension, January 2024 to January 2029.	-No updates.
Energy Storage System (Phase I)	MNM	O&M contract management for the Agana and Talofofo ESS sites.	MS Bid GPA-082-15	SJ Dooall	Feb. 28, 2046	-Annual maintenance completed Jul/Aug 2023. -Novation Agreement to transfer contract to SJ Dooall signed Feb. 1, 2024. -As of Feb. 28, 2025, completed year 4 of 25 year O&M contract.	-Weekly, monthly, quarterly and half-yearly maintenance inspections for Agana and Talofofo ESS sites are ongoing. -Review of daily, weekly, monthly, quarterly, half-yearly, annual reports are ongoing. -Coordination and inspections of equipment repairs are ongoing. -Coordination of Talofofo ESS peak-shifting operation to support load-shedding prevention is ongoing. -Reviewing for over-yearly maintenance inspections and test procedures for major equipment (Transformers and Switchgear).
Stand Alone Energy Storage System (Phase II)	MNM	Stand Alone Energy Storage System to support the Phase IV Solar Projects as recommended in the System Impact Study.	Pending	Pending	Pending	-GPA Resolution No. 2025-19 approved by the CCU (May 27, 2025). -PUC Docket 25-15 approved 8/28/25.	-Requisition created and bid documents uploaded to JDE. -Continued contract final version review by GPA Legal Counsel.
Wind Turbine MOA Procurements for DOAG	MNM	Procurements for Dept. of Agriculture in lieu of land lease fees for the wind turbine site.	N/A	N/A	Continuos	-Truck repairs by GPA transportation completed. -Procurement of laptop completed.	-Revised amendment to MOA to be considered by legal counsel. Extension requirements to be updated within DOAG document.
GPA-NREL H2 for LDES Demonstration	MNM	U.S. Dept. of Energy funded long duration energy storage for resilience demonstration project, hosted by NREL Flatirons Campus.	N/A	N/A	Continuos		-Data clarification ongoing between NREL and GPA.

CCU Report- DSM

December 31, 2025

All Expenses – Fiscal Year

Description	FY16-FY20	FY21	FY22	FY23	FY24	FY25	FY26	Total to Date
Regular/OT Pay	\$ 157,845	\$ 162,395	\$ 126,711	\$ 71,213	\$ 102,440	\$ 111,748	\$ 22,469	\$ 754,821
Other Contractual	\$ 221,291	\$ 107,855	\$ 201,200	\$ 167,538	\$ 527,916	\$ 666,473	\$ 277,827	\$ 2,170,099
Ads & Radio Announcements	\$ 9,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000
Paid Rebates-Split AC	\$ 4,904,451	\$ 1,855,550	\$ 1,579,649	\$ 1,306,345	\$ 998,125	\$ 1,528,625	\$ 168,225	\$ 12,340,970
Paid Rebates- Central AC	\$ 24,900	\$ 3,900	\$ 9,500	\$ 1,650	\$ 1,800	\$ 1,200	\$ 800	\$ 43,750
Paid Rebates- Washer/Dryer	\$ 269,228	\$ 134,497	\$ 159,250	\$ 89,450	\$ 54,000	\$ 115,000	\$ 12,000	\$ 833,425
Paid Rebates-Split AC (Commercial)			\$ 7,300	\$ 7,650	\$ 107,400	\$ 145,100	\$ -	\$ 267,450
Paid Rebates- Central AC (Commercial)				\$ 1,000	\$ 2,550	\$ 17,100	\$ -	\$ 20,650
Comm'l Package Air Cond				\$ 1,150	\$ 13,850	\$ 2,300	\$ -	\$ 17,300
Comm'l VRF Air Conditioner				\$ 2,450	\$ -	\$ -	\$ -	\$ 2,450
Total Expenses	\$5,586,715	\$2,264,197	\$2,083,611	\$1,648,446	\$1,808,081	\$2,587,545	\$ 481,321	\$16,459,916

DSM Online Report

ONLINE COUNTS

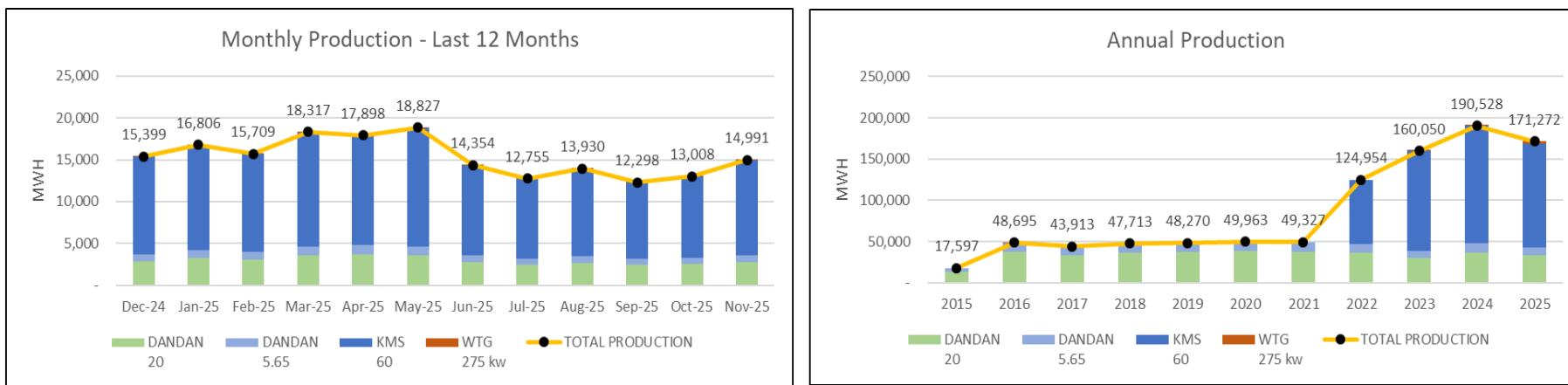
Month	ALL			COMMERCIAL			RESIDENTIAL		
	Applications	Equipment	Rebates	Applications	Equipment	Rebates	Applications	Equipment	Rebates
FY-2022*	696	983	\$ 196,075	7	12	\$ 1,950	689	971	\$ 194,125
FY-2023	5,721	8,007	\$ 1,621,850	67	101	\$ 19,350	5,654	7,906	\$ 1,602,500
FY-2024	5,304	7,494	\$ 1,522,600	81	116	\$ 34,400	5,223	7,378	\$ 1,488,200
FY-2025	5,527	7,673	\$ 1,555,625	72	105	\$ 27,400	5,455	7,568	\$ 1,528,225
Oct-25	437	595	\$ 117,850	8	10	\$ 1,850	429	585	\$ 116,000
Nov-25	402	524	\$ 105,075	7	11	\$ 1,450	395	513	\$ 103,625
Dec-25	466	588	\$ 115,750	5	5	\$ 1,150	461	583	\$ 114,600
Jan-26	-	-	\$ -						
Feb-26	-	-	\$ -						
Mar-26	-	-	\$ -						
Apr-26	-	-	\$ -						
May-26	-	-	\$ -						
Jun-26	-	-	\$ -						
Jul-26	-	-	\$ -						
Aug-26	-	-	\$ -						
Sep-26	-	-	\$ -						
TOTAL	18,553	25,864	\$ 5,234,825	247	360	\$ 87,550	18,306	25,504	\$ 5,147,275
Monthly Averages (FY25)	460.58	639	\$ 129,635	6	9	\$ 2,283	455	631	\$ 127,352

* DSM Online went live on 8/17/22. FY2022 Figures are from 8/17/2022 to 9/30/2022 only.
 Large Commercial, Government, Prepaid, and Inactive accounts are still tracked and processed manually.
 Paper applications are NOT INCLUDED with these counts. Includes denied and pending applications.

Renewable Energy Production CCU Report

December 31, 2025

Renewable Energy Charts



Renewable Energy Table

Monthly Renewable Production - Last 12 Months (LTM)

Date	DANDAN 20	DANDAN 5.65	KMS 60	WTG 275 kw	TOTAL PRODUCTION
Dec-24	2,842	827	11,665	65	15,399
Jan-25	3,233	948	12,563	62	16,806
Feb-25	3,106	911	11,623	70	15,709
Mar-25	3,577	1,058	13,644	38	18,317
Apr-25	3,730	1,072	13,075	20	17,898
May-25	3,573	1,048	14,166	40	18,827
Jun-25	2,775	814	10,750	15	14,354
Jul-25	2,490	738	9,507	20	12,755
Aug-25	2,703	792	10,421	13	13,930
Sep-25	2,426	700	9,162	10	12,298
Oct-25	2,553	758	9,696	1	13,008
Nov-25	2,793	823	11,374	1	14,991
Total	35,802	10,489	137,644	355	184,291

Annual Renewable Production

Date	DANDAN 20	DANDAN 5.65	KMS 60	WTG 275 kw	TOTAL PRODUCTION
2015	13,522	4,074	-	-	17,597
2016	37,037	11,184	-	474	48,695
2017	33,472	9,983	-	457	43,913
2018	36,158	11,228	-	327	47,713
2019	37,247	10,792	-	231	48,270
2020	38,250	11,394	-	320	49,963
2021	37,841	11,485	-	-	49,327
2022	35,849	10,883	78,223	-	124,954
2023	29,579	9,258	121,137	76	160,050
2024	36,689	10,797	142,835	207	190,528
2025	32,960	9,662	125,980	2,670	171,272
Total	368,605	110,741	468,174	4,762	952,282

•Dandan / GPS = Phase I Solar commissioned on 10/2015

•KEPCO Mangilao Solar (KMS) = Phase II Solar commissioned on 05/2022

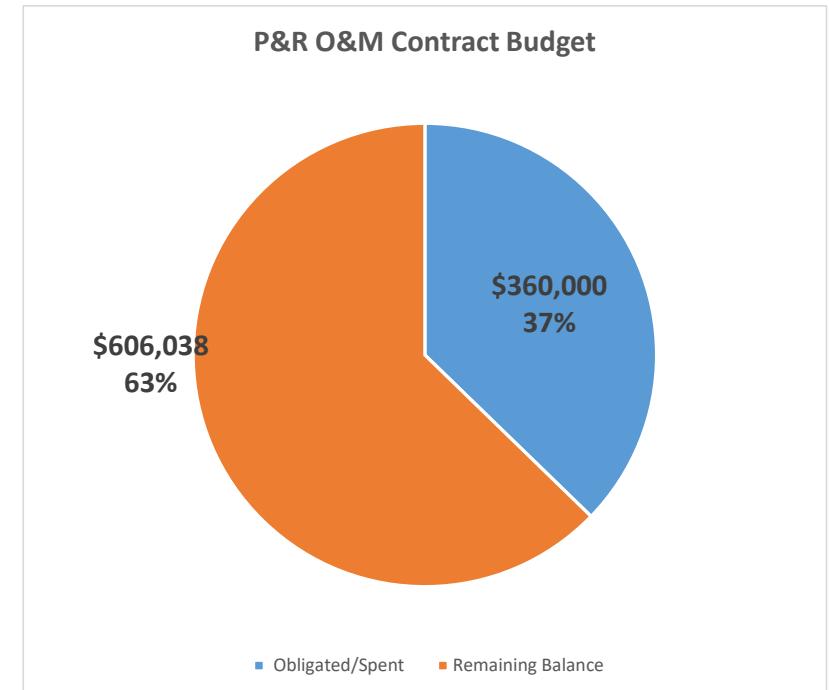
•WTG = Wind Turbine Generation

Planning & Regulatory CCU Report

December 31, 2025

Planning & Regulatory O&M Contract Budget

- Revenue Funded
- Target
 - 0.00% O&M Obligation as of October 31, 2024 (Actual)
 - 37% O&M Obligation as of December 31, 2024 (Actual)



P&R Weekly & Monthly Inspection Reports

- Best Management Practices (BMP) Report Summary [Weekly]
- Generation Spill Prevention, Control, and Countermeasures (SPCC) Report Summary [Monthly]
- T&D Spill Prevention, Control, and Countermeasures (SPCC) Report Summary [Monthly]
- All other environmental concerns such as the proper disposal of solid waste to ensure environmental compliance.
- GPA is responsible to its employees, the community and to our island environment to institute all reasonable measures necessary to prevent any releases of harmful substances to the environmental from its facilities in order to protect human health and the environment

P&R Inspection Report Purpose

- The purpose of these inspections is to identify discrepancies internally and correct them in order prevent any release of harmful substances such as fuel or oil. This ensures that inspections by Guam or US EPA will not lead to a Notices of Violation, Orders of Compliance and/or Administrative (NOV/OC/APO) penalties.
- Regulatory Agencies may conduct announced or unannounced (surprise) inspections at any time
- Any discrepancies or violations cited may lead to the issuance of a NOV/OC/APO, and/or other enforcement action and fines
- P&R conducts routine SPCC inspections in compliance with the requirements of 40CFR 112.7(a)(3)(ii), Discharge Prevention Measures

Weekly BMP Report

WEEKLY BMP REPORT SUMMARY CABRAS POWER PLANT MONTH OF DECEMBER 2025														
LOCATION	#	WEEK 1 12/06/25 FINDINGS		WEEK 2 12/13/25 FINDINGS		WEEK 3 12/20/25 FINDINGS		WEEK 4 12/27/25 FINDINGS		RECOMMENDATION/REMARKS	INITIAL FINDINGS DATE	DUE DATE	DATE COMPLETED	RESPONSE
		WEEK 1 12/06/25 FINDINGS	WEEK 2 12/13/25 FINDINGS	WEEK 3 12/20/25 FINDINGS	WEEK 4 12/27/25 FINDINGS									
Cabras Facility	1	Cabras Tank 1 Secondary Containment: Leak continues to persist despite attempts of repair. Drip pan is replaced to contain a leak. Plastic cover is replaced to prevent overflow of the drip pan from rain. Absorbent booms capture any spilled oil.	Cabras Tank 1 Secondary Containment: Leak continues to persist despite attempts of repair. Drip pan is replaced to contain a leak. Plastic cover is replaced to prevent overflow of the drip pan from rain. Absorbent booms capture any spilled oil.	Cabras Tank 1 Secondary Containment: Leak continues to persist despite attempts of repair. Drip pan is replaced to contain a leak. Plastic cover is replaced to prevent overflow of the drip pan from rain. Absorbent booms capture any spilled oil.	Cabras Tank 1 Secondary Containment: A leak remains present at the engine supply line valve of Cabras Tank 1.	Maintain To mitigate the issue, a drip pan has been placed beneath the valve to contain the leak. A plastic cover has also been installed to prevent rainwater overflow. Additionally, absorbent booms have been strategically positioned to capture an oil that may spill.				Continuous monitoring of leaks is advised.				
	2	Cabras 3&4 Power Plant: Accumulation of metals and waste items need proper storage or disposal. Heavy metals are one of the causes for NPDES permit exceedances at the outfall.	Cabras 3&4 Power Plant: Accumulation of metals and waste items need proper storage or disposal. Heavy metals are one of the causes for NPDES permit exceedances at the outfall.	Cabras 3&4 Power Plant: Accumulation of metals and waste items need proper storage or disposal. Heavy metals are one of the causes for NPDES permit exceedances at the outfall.	Cabras 3&4 Power Plant: An accumulation of metals and waste materials has been observed within the Cabras 3 & 4 building.	Note: The presence of heavy metals, such as nickel and copper, may contribute to the exceedance of GPA's NPDES permit discharge limits at the outfall.				Properly store metals and waste items with tarp cover or dispose immediately.	3/6/2025	ASAP		
	3	Cabras 3&4 Oily Trenches: Oily rainwater runoff from the trenches of Cabras 3 & 4 was escaping into a storm drain. Absorbent booms and pads have been used to capture oil and sheen. These trenches have not been cleaned out of oil since the units became offline in 2015.	Cabras 3&4 Oily Trenches: Oily rainwater runoff from the trenches of Cabras 3 & 4 was escaping into a storm drain. Absorbent booms and pads have been used to capture oil and sheen. These trenches have not been cleaned out of oil since the units became offline in 2015.	Cabras 3&4 Oily Trenches: Oily rainwater runoff from the trenches of Cabras 3 & 4 was escaping into a storm drain. Absorbent booms and pads have been used to capture oil and sheen. These trenches have not been cleaned out of oil since the units became offline in 2015.	Cabras 3&4 Oily Trenches: Oil-contaminated rainwater runoff has been observed flowing from the trenches as Cabras 3 & 4's, potentially entering the nearby storm drains.	Maintain (Replace absorbent booms when needed until oily trenches can be cleaned out. Please monitor if any oil was discharged to the pending basin.)				To mitigate the issue, absorbent booms have been placed to capture oily rainwater runoff. Continuous monitoring of the situation is advised until the trenches have been cleaned. The absorbent booms should be replaced once fully saturated with oil. Additionally, the pending basin must be regularly monitored to detect any potential oil discharge.				
	4	Ignition Oil Tank Secondary Containment: Oil contaminated dirt in the trenches of the ignition oil tank containment was removed by the Central Maintenance team and was stored properly in labeled drums for disposal.	Ignition Oil Tank Secondary Containment: Oil contaminated dirt in the trenches of the ignition oil tank containment was removed by the Central Maintenance team and was stored properly in labeled drums for disposal.	Ignition Oil Tank Secondary Containment: Oil contaminated dirt in the trenches of the ignition oil tank containment was removed by the Central Maintenance team and was stored properly in labeled drums for disposal.	Ignition Oil Tank Secondary Containment: Drums labeled as containing oil-contaminated dirt have been observed in the Cabras 3 & 4 building.	Maintain proper storage and schedule for disposal.								

T&D SPCC Inspection Report

SUMMARY OF T&D SPCC MONTHLY INSPECTION REPORTMONTH OF DECEMBER 2025SUBSTATIONS

LEGEND OF TRACKING

	Notification Date		Completed
	Within Scheduled Remediation Period		Deadline is Past Due

#	SUBSTATION LOCATIONS	FINDINGS		RECOMMENDATION/REMARKS	STATUS	RESPONSIBLE	COMPLETION DATE	DUUE DATE	INITIAL FINDINGS DATE
1	DEDEDO SUBSTATION (T-55)	1	Housekeeping	T-55 is well-maintained.	Maintain				
2	DEDEDO SUBSTATION (T-191 and T-192)	1	Facility	T-191 & T-192: The transformers are well-maintained.	Maintain				
3	DEDEDO SUBSTATION WAREHOUSE	1	Transformer Oil Tanks	Tank coating failure and corrosion were observed on Tanks 1 and 2.	Tank coating repairs are ongoing. <i>Recommended to conduct STI Tank Integrity Inspection for tanks.</i>	Ongoing		ASAP	01/28/2025
		2	Transformer Storage Area	Drums containing used oily absorbent materials are due for disposal.	Maintain proper storage and coordinate disposal of the drums. <i>(Undergoing preparations of used oily absorbent material disposal via GSWA).</i>				
4	MACHECHE SUBSTATION	1	T-90 Secondary Containment	a.) T-90 secondary containment has accumulated rainwater and algae.	The algae has been removed.	Completed	12/22/2025	ASAP	09/24/2025
				b.) The drain valve lock is broken.	The valve lock has been replaced and secured.	Completed	12/22/2025	ASAP	09/24/2025
5	TALOFOFO SUBSTATION	1	T-80 Secondary Containment	a.) The secondary containment is drained of rainwater and cleaned of algae regularly. Berm was being drained at time of inspection (12/24/2025).	Maintain regular cleaning.				
				b.) The secondary containment drain is regularly secured, closed and locked.	Maintain close and lock on the drain valve after discharge.				

T&D SPCC Inspection Report (cont...)

#	SUBSTATION LOCATIONS	FINDINGS		RECOMMENDATION/REMARKS	STATUS	RESPONSIBLE	COMPLETION DATE	DUUE DATE	INITIAL FINDINGS DATE
6	TENJO SUBSTATION	1	T-35 Secondary Containment	a.) Vegetation growing inside the berm has been regularly removed. Containment is free from oil sheen.	Maintain				
		2	Tenjo Substation Facility Grounds	b.) The facility's vegetation is regularly cut.	Maintain				
7	YIGO SUBSTATION	1	T-30 Secondary containment	T-30 secondary containment is filled with rainwater and algae.	The algae has been removed.	Completed	12/22/2025	ASAP	08/14/2025

Generation SPCC Inspection Report

		SUMMARY OF GENERATION SPCC MONTHLY INSPECTION REPORT MONTH OF DECEMBER 2025 POWER PLANT (GENERATION)					LEGEND OF TRACKING		
Item #	POWER PLANT LOCATIONS	FINDINGS		RECOMMENDATION /REMARKS	STATUS	RESPONSIBLE	COMPLETION DATE	DU DATE	INITIAL FINDINGS DATE
1	CABRAS POWER PLANT	1 Cabras Day Tanks 3&4		Heavy corrosion on fuel transfer pipelines and damaged pipe supports. Note: Although inactive, the pipeline still contains residual oil and should be properly drained. Update 11/20/2025: Storage tanks and pipelines are to be cleaned of oil and removed from service after opening of Ukudu and decommissioning of Cabras Power Plant.	Remove and clean out oil from the inactive pipelines. Issue remains unresolved since June 27, 2024. Immediate action required.			ASAP	6/27/24
		2 Cabras Day Tank 2		Fuel transfer pipelines are corroded. Tank foundation and anchor bolts have corrosion damage. Update 11/20/2025: Storage tanks and pipelines are to be cleaned of oil and removed from service after opening of Ukudu and decommissioning of Cabras Power Plant.	Rehabilitate and reinforce the corroded pipelines and tank foundation, including anchor bolts. Issue remains unresolved since January 22, 2025. Immediate action required.			ASAP	1/22/25
		3 Cabras Day Tank 1		Fuel transfer insulated pipelines are corroded. Update 11/20/2025: Storage tanks and pipelines are to be cleaned of oil and removed from service after opening of Ukudu and decommissioning of Cabras Power Plant.	Rehabilitate and reinforce corroded pipelines. Issue remains unresolved since January 22, 2025. Immediate action required			ASAP	1/22/25

Generation SPCC Inspection Report (cont.)

Item #	POWER PLANT LOCATIONS	FINDINGS		RECOMMENDATION /REMARKS	STATUS	RESPONSIBLE	COMPLETION DATE	DUUE DATE	INITIAL FINDINGS DATE
		4	Used Oil Tank	<p>a.) Tank shell, pipeline, tank foundation, and anchor bolts have corrosion damage and deterioration.</p> <p>Update 11/20/2025: Storage tanks and pipelines are to be cleaned of oil and removed from service after opening of Ukudu and decommissioning of Cabras Power Plant.</p>	<p>Repair the tank shell, anchor bolts, and foundation.</p> <p>Issue remains unresolved since June 24, 2025.</p>			ASAP	6/24/25
		5	Cabras Units 3 & 4	<p>There is remaining oil in the trenches of Cabras 3 & 4. Overfill from rainfall has allowed oil to escape into the nearest storm drain. Booms have been used to protect the storm drain and capture the escaping oil.</p> <p>Update 11/20/2025: Trenches need to be cleaned in preparation of the upcoming decommissioning of Cabras Power Plant.</p>	<p>Remove and clean out the oil from the trenches.</p> <p>Issue since May 21, 2025.</p>			ASAP	5/21/25
		6	Outfall	Personnel are conducting daily inspections of the pipeline.	Continuous active monitoring and daily inspection are required.	Maintain			
		7	Ignition Oil Tank secondary containment	Oil containment dirt in the trenches of the ignition oil tank berm was removed by the Central Maintenance team. The team stored the waste in drums in Cabras 3 & 4 and labeled the drums for disposal.	Completed in October 2025.	Maintain			

Generation SPCC Inspection Report (cont.)

Item #	POWER PLANT LOCATIONS	FINDINGS		RECOMMENDATION /REMARKS	STATUS	RESPONSIBLE	COMPLETION DATE	DU DATE	INITIAL FINDINGS DATE
		8	Cabras 3 & 4 OWS	Update 11-20-2025: The OWS currently has limited operating capacity due to significant sludge accumulation, which is impacting GPAs used in oil management operations. To maintain compliance with SPCC requirements and restore full functionality, the accumulated sludge must be removed and the OWS must be properly cleaned and maintained. This will ensure the system can operate as intended and support GPA's used oil operations effectively.	Sludge removal quotations have been submitted to management and are currently pending approval.	Ongoing		ASAP	11/20/25
2	DEDEDO CT	1	Main Fuel Tanks	The main fuel tanks and pipelines are free of damage and corrosion.	Maintain	Maintain			
3	MACHECHE CT	1	Tank 110, 150, 130 and 140	a.) Observed tank coating failure on Tank 110 and 120. b.) Observed tank coating failure and rust build up on Tank 130 and 140.	Recoat Tank 110 and 120. Remove the corrosion and recoat the tank 130 and 140.			ASAP	11/20/25
4	MANENGGON DIESEL	1	Small Containers Storage and Handling	Drums containing used oily absorbent material and filters are due for disposal. The drums are properly stored indoors and away from risk of environmental hazard.	Maintain proper storage.	Ready and waiting for drum disposal.			
		2	Fuel Storage Tank	Corrosion found on FOST 1-3 Tanks; coating reapplication is required.	Remove the corrosion and reapply coating to storage tanks.			ASAP	5/21/25
		3	Secondary containment	Floor sealant in the berm is experiencing wear and tear. Regularly check if deterioration in seal worsens and will allow oil to escape berm.	Maintain. Regularly check floor condition.				

Generation SPCC Inspection Report (cont.)

Item #	POWER PLANT LOCATIONS	FINDINGS		RECOMMENDATION /REMARKS	STATUS	RESPONSIBLE	COMPLETION DATE	DUUE DATE	INITIAL FINDINGS DATE
5	PITI #7 Combustion Turbine POWER PLANT	1 Main Fuel Tank Pipeline	Transfer and return pipelines have been chipped of corrosion and recoated. (Degradation has resulted in signs of compromised integrity and thinning of the pipe walls, with certain sections requiring replacement.)	Complete Note: Sections with insufficient integrity need to be replaced.	Maintain				
		2 Main Fuel Tank Refilling Dock	Transfer pipeline has been chipped of corrosion and recoated.	Complete	Maintain				
		3 Day Tanks 1 & 2 pipeline	Supply pipeline was chipped of corrosion and recoated.	Complete	Maintain				
		4 Day Tank Pumps	Day tank pump # 3 is not leaking oil. No oil sheen present in the area.	Complete	Maintain				

Generation SPCC Inspection Report (cont.)

Item #	POWER PLANT LOCATIONS	FINDINGS		RECOMMENDATION /REMARKS	STATUS	RESPONSIBLE	COMPLETION DATE	DUUE DATE	INITIAL FINDINGS DATE
5		Transformer		Transformer is leaking oil into the berm. In progress: December 2025 - Oil leak has been contained with absorbent booms and pads along with closed discharge valves. Repair coming soon.	Maintain containment of leak. Repair transformer of leak.	Ongoing		ASAP	9/29/25
6	TALOFOFO DIESEL	1 Small Containers Storage and Handling	1	Drums containing used oily absorbent material and filters are due for disposal. The drums are properly stored within a roofed berm.	Maintain proper storage.	Ready and waiting for drum disposal.			
		2 Fuel Storage Tank	2	Storage diesel fuel tank system is free of oil spill, clean, and secured.	Maintain				
7	TENJO DIESEL	1 Small Containers Storage and Handling		Drums containing used oily absorbent material and filters are due for disposal. The drums are properly stored inside a storage area.	Maintain proper storage.	Ready and waiting for drum disposal.			
		2 Diesel Fuel Storage Tanks		Diesel storage tanks and secondary containment are well maintained. A new catwalk for Tank 1 and Tank 2 and security lighting was installed.	Complete	Maintain			

Generation SPCC Inspection Report (cont.)

Item #	POWER PLANT LOCATIONS	FINDINGS		RECOMMENDATION /REMARKS	STATUS	RESPONSIBLE	COMPLETION DATE	DUUE DATE	INITIAL FINDINGS DATE
8	YIGO CT POWER PLANT	1	Main Fuel Tanks	Tanks 130 and 140 are due for recoating.	Remove the corrosion and peeling paint, then recoat the tank shell.			ASAP	08/14/2025
		2	Refuelling Dock	Observed corrosion forming on a pipeline.	Remove the corrosion and recoat the pipeline.			ASAP	12/22/2025
9	YIGO DIESEL	1	Diesel Generators	Oil accumulation was observed within the containment of Generator Units. <i>Note: This condition is consistent with other generator units and is a recurring, generally unavoidable occurrence. All generators should be routinely monitored to ensure that oil remains contained and does not escape the secondary containment systems.</i>	Maintain continuous monitoring of the containers and ensure timely removal of oil to avoid environmental discharge.			ASAP	4/17/25
		2	Back Storage Area	a.) Containers of used oil and oily materials are awaiting disposal.	Maintain proper storage and ensure all drums containing used oil absorbent materials are securely covered. Coordinate the disposal.				
				b.) Improper storage container for used oil absorbent materials.	The storage container has been secured and covered. <i>(Undergoing preparations for used oily absorbent material disposal via GSWA)</i>	Addressed		12/22/2025	ASAP

PLANNING & REGULATORY DIVISION REPORT

The following summarizes P&R's activities for the months of November and December 2025

INSPECTIONS/MONITORING

- Best Management Practices (BMP) Weekly Inspection/Report – Cabras Power Plant
- Monthly Spill Prevention, Control and Countermeasures (SPCC) Inspection/Report – Cabras Power Plant, Macheche, Dededo, Yigo CT, Talofofo, MDI, Tenjo Diesel, Piti 7 Power Plants, IP&E fuel Farm.
- Reviews monthly Continuous Emissions Monitoring System (CEMS) report and monitors TRC's O & M for Tenjo Diesel. Coordinates Operations and Maintenance with TRC.
- Emissions and Limits Tracking for GPA Power Plants
 - Monitoring CO and NOx emissions of the Yigo Diesel generators not to exceed the allowable limit.
 - GPA Plants Limits based on Hours and/or Fuel Use
- Annual Spill Prevention, Control and Countermeasures (SPCC) Inspection/Report for Water Systems Diesel (WSD)

CONSENT DECREE

- Next report due January 2026
- June 3: US EPA conducted site inspection at Cabras, Piti 7, 8, & 9, Fuel Farm and fuel lines to verify compliance with the CD. Supplied requested info physically and via email. Results of inspection will be released in approximately 70 days after inspection.
- July 31: Semi-annual Report was submitted electronically and hard copies were sent via USPS to US EPA and DOJ

DECOMMISSIONING OF CABRAS POWER PLANT

- Had initial kick-off meeting and follow up meeting with Richard Wetherbee. In attendance: Roland Gutierrez, Manuel Minas, Marvin Poliarco, and Roger Pabunan
- Started data gathering and collection for sharing with TRC
- APR: Continued data collection and started planning for Site visit in May
- MAY: TRC conducted site visit/Assessment of Cabras Power Plant, Tank Farm, and pipeline
- Held meetings with key GPA personnel to prepare for site visit
- Held kick-off meeting/presentation with upper management. Also had exit briefing
- Regular Progress Update meetings are held every 2 weeks with TRC, Project Management, and P&R via TEAMS Meetings.
- JUL: TRC prepared draft Decommissioning Plan. P&R and Project Management reviewing.
- AUG:
 - Conducted site visit to Cabras Electric Shop to determine no chemicals or hazardous waste is stored at the facility as part of the assessment for the decommission of Cabras Power Plant. (08/13/2025)
 - GPA updated timeline of events and made other comments.
 - Had meeting with US EPA and Guam EPA to discuss the NPDES Permit post decommissioning. Guam EPA conducted site inspection
- SEP:
 - Established priority decommissioning action list

- Sent out latest Decommissioning to various GPA divisions for comment
- OCT:
 - Internal strategy meeting with representatives from Operations and Generation to discuss repairs to the Cabras Used Oil Facility (fka WOF-Waste Oil Facility)
 - Sent compilation of comments to the Decommissioning Plan to TRC
- NOV:
 - Conducted a site visit with multiple potential contractors to assess the parameters of cleaning the Cabras Used Oil Facility
 - Engaged in a walkthrough of Cabras's outfall and intake system led by Ray Lara
- DEC
 - Discovered dangerous falling debris at Cabras 3&4 Building. Building has been restricted of access and has been deemed dangerous and unfit to approach.

DERA Grant (Diesel Emissions Reduction Act) – 2 grants for FY2021 and FY2022 to procure a total of 3 hybrid bucket trucks

- FY2021 (DE-98T31601-1) – Quarterly Reporting
- FY2022 (DE-98T80301) – Semi-Annual Reporting
- AUG: Working with Finance to draft Forms SF425 Federal Finance Report for submission in the next reporting periods
- SEP:
 - Completed Form SF425 and submitted to US EPA DERA Officers and GPA Accounting
 - Sep 8-12: Mechanics attended training on Hybrid bucket trucks
- OCT:
 - Attended Hybrid Bucket Truck Unveiling Event on Oct. 8, 2025. Responded to questions from the Media
 - Submitted Quarterly report for Grant FY2021 (DE-98T31601-1)
- NOV/DEC:
 - Completed form SF-425 Federal Finance Report and sent to GPA CFO
 - Responded to Data requests and provided reports, info, etc to Financial auditors

ENVIRONMENTAL DISPOSAL, RESPONSE & MITIGATION

- Coordination with GSWA and GEPA to allow GPA fleets to directly dispose solid wastes in GSWA facilities.
 - Registration is already approved in GSWA on February 20, 2025.
 - GEPA registration process is currently ongoing
- Coordinate Used oil draining and hauling for Cabras Tanks 3 & 4 and various GPA sites
 - Periodic hauling from Piti 8 & 9 storage tank to Cabras Used Oil Tank. Filtration of trash and dirt has become a requirement. The tank was not properly cleaned prior to the fuel switching. The tank cleaning will be budgeted and scheduled.
- Coordinated the approval for the direct disposal of contaminated used absorbent pads, air and oil filters to GSWA
- Continuous monitoring and draining of oil and water contents at old Piti Power Plant
- ~~Smart meters disposal coordination with the meter shop and Global recycling~~

- Nov 4, 2025: Oil spill response at F-11 WSD after a break-in to the facility and theft from diesel from storage tank. Oil spill responder supplied absorbents and spill kits and ensured containment by WSD team. Assessed spill for cleanup and notified response contractor, Unitek, to clean up spill with vacuum truck and deliver to Cabras OWS. Developed spill report for management.
- NOV: Meeting with LeoPalace maintenance supervisor for verifying completion of cleanup at spilled LeoPalace transformer from October.
- DEC: Took sampling of used oil bladders being shipped to Korea.
- DEC: Coordinated the disposal of used batteries from WSD/ Dededo Diesel Facility and IT

NPDES PERMIT

- JAN: Submitted Additional information and revised permit application as per US EPA instructions.
- JAN: US EPA confirmed receipt of revision and confirmed that we may continue to operate Cabras as per the conditions of the current permit.
- FEB - JUN: Waiting for EPA to issue new permit
- JUL: We reached out to US EPA to check up on status. We are trying to set up a meeting to discuss activities or mitigation strategies in preventing exceedances and the Cabras Power Plant retirement
- AUG: Had ConCall with US EPA and Guam EPA to discuss viability of the permit after Cabras Power Plant retirement

PROCUREMENT

Coordination with procurement on the following bids/continuing contracts:

- RFP for Tanguisson Decommissioning: DRAFT RFP submitted for review to Legal and Contracts Administrator. CC: to GM and AGMETS
 - Responded to questions/comments from Procurement
 - OCT: sent drafts to Contracts Officer and Legal. Contracts officer confirmed draft was correct. Made revisions based on comments from Legal
 - NOV/DEC: made revisions and updates to Draft RFP as per input from Tamra, Brenda, Marianne,
- GPA-RFP-25-002 Engineering & Technical Services for Power System Analyses and Studies – member of Evaluation Team
 - Evaluation between May 7 – 21
 - Scoring completed on May 21st
 - JUN – Committee sent memo requesting for Price Proposal
 - SEP: 9-19-2025 – Committee meeting on updated price proposal
- Oil Spill Clean Up Materials (PO #34151 & 34152)
 - Absorbent Sands and Hand Towels delivered to GPA on September 26, 2025 by Reaction Supply Company. Stored in Cabras SPCC Building. (#34152)
 - Absorbent Pads delivered to GPA on September 26, 2025 by America's Best Electric Mart, Inc. Stored in Cabras SPCC Building. (#34151)
 - Absorbent Booms delivered to GPA on October 3, 2025 by America's Best Electric Mart, Inc. (#34151)

REPORTINGS

- Monthly NSPS reports (Sep 2024 – Aug 2025) for CT's and Diesel plants submitted to GEPA and US EPA

UKUDU POWER PLANT

- Commissioning Procedures for Air Emission Testing from GUP/Doosan – Reviewed procedures and sent comments
 - APR: Reviewed updated plan
- Internal Meeting with SPORD and Stanley regarding GUP environmental compliance
- Pipeline – Worked on Land Use Control plan for Ukudu Pipeline at Guam Post Office
 - Submitted plan to Guam EPA for review. Made follow ups on the review
 - APR: Guam EPA Approved LUC Plan
- Regular Meetings
 - Weekly ConCalls: GUP DUP GPA status commissioning
 - Monthly ConCalls: GUP/DUP/GPA Monthly Report Review
- Special Meetings:
 - Calls/Discussions on the vibration issue of the Steam Generator
 - 8-05-25 – ConCall including Skoda (Turbine Manufacturer)

OTHER

- Filled up GSWA sewer discharge surveys various GPA CT and substation facilities.
- Planned Travel FY2026 – submitted list of planned travel for consideration in GM's travel budget
- Compliance Training – Summary of training requests for FY 2026 for AGMETS
- ~~SURGE 2025 – attended TableTop Exercise held at GCC on Oct. 28th. Organized by GPA IT Department~~
 - NOV: Completed the workplace conduct training
 - NOV: Completed cybersecurity Awareness Training
 - NOV: Maintenance of SPCC Building at Cabras Power Plant. Cleaned trash and dispose of wooden pallets and cardboard from facility.
 - NOV: Climbed LSFO Tank at Cabras Power Plant and measured the level of oil.
 - DEC: Attended Supreme's Tabletop Exercise (FRP)
 - DEC: Discovered dangerous falling debris at Cabras 3&4 Building.
 - DEC: Sent various Data to NREL (National Renewable Energy Laboratory) including permits and annual emissions reports

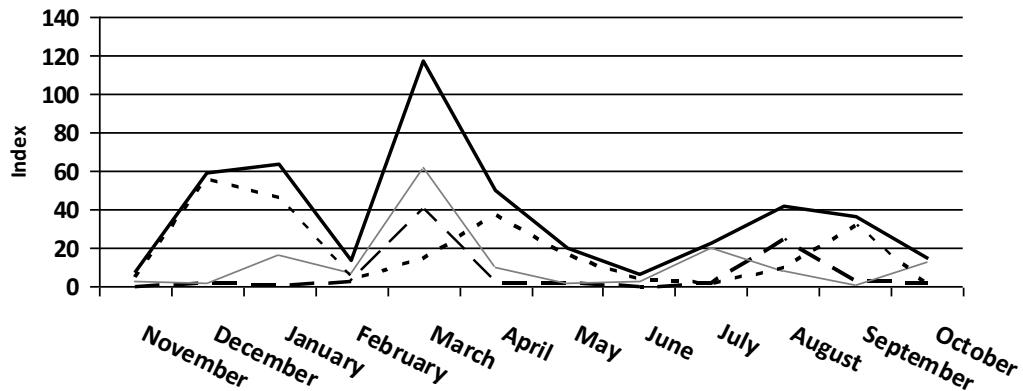
ENGINEERING WORK ORDERS

Engineering Work Order Summary - October 2025	
Work Orders Received from CSR	168
Work Orders Processed & Released to T&D	156
Work Orders Processed & Released to CSR	N/A
Work Orders Cancelled	2
Work Orders Pending Survey	9
Total Pending WO at Engineering	177

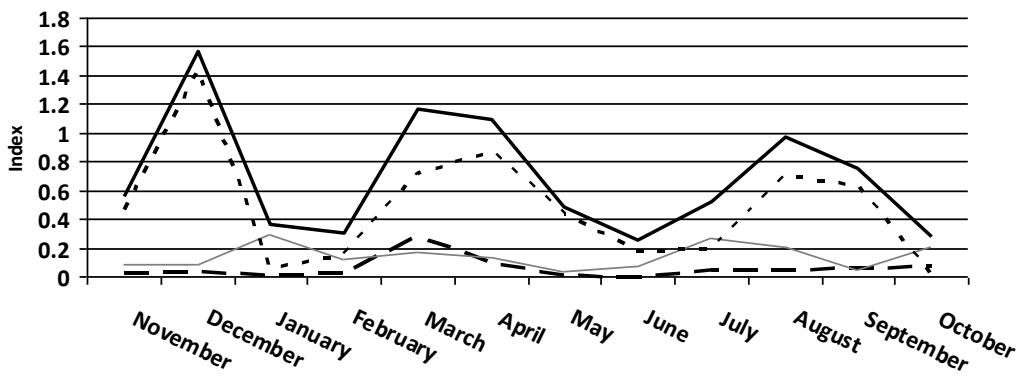
Engineering Large Customer, GPI and Net Metering Tracking						
Date Identified	Customer Name	Work Order Numbers	Location	kVA	Meter Qty	Status
10/10/18	Don Sadwahni (Industrial Subdivision)	465341	Harmon	4,000	80	New Industrial Subdivision pending submission of meter applications. Work orders for the streetlights and the new GWA pump station have been forwarded to T&D. Pending new customers ~80 lots. 4 lots completed, 2 in progress
06/30/21	Guam Five Star Corporation (Sienna Gardens)	Multiple	Dededo	1,160	116	New 116 Unit Subdivision, 45 application submitted, 100 Applications pending, 45 units completed and energized. Pending submission of applications for the remaining units.
10/31/21	GTA Data Center (Camp Watkins)	507575	Tamuning	2,500	1	New Data Center, 2500 kVA, pending submission of revised plans showing 13.8 kV primary metered facilities. GTA looking at adding a 34.5 kV backup up to 6MVA. Temporary power completed. Primary underground conduits and manholes completed. Primary metering cabinet pending. ~90% complete
05/02/23	Missile Defense Agency Sites (MDA)	Pending Application	Various Locations Islandwide	36,500	TBD	5 sites for only MDA, pending additional loads from other military agencies. Loading update 5/2/2023. Most loads will be connected via transmission or from military substations. Final still pending.
08/21/23	Hon Hui (Tumon) Former royal palm	Pending Application	Tumon	3,500	1	No application yet.
09/15/23	Wellborn Yigo housing across Mormon church	Pending Application	Yigo	500	100	Customer has submitted civil design.
09/15/23	Possible 36 unit apartments across Ladera	Multiple	Mangilao	180	36	Pending Application. Buildings completed.
09/15/23	Canton Tasi(Palisade) subdivision Tiyan	Pending Application	Tiyan	200	20	Pending Application.
09/21/23	Army GDS 3 (former Navy Turner Housing, Nimitz Hill)	Pending Application	Nimitz Hill	306		Coordination with NAVFAC. Expected for Year 2027
09/21/23	Army GDS 11A (NEXRAD/Eagle's Field)	Pending Application	Mangilao	175	1	Coordination with NAVFAC
10/11/23	Army, Dandan	Pending Application	Talofofo	287	1	Pending more information
10/11/23	Army, Site No. 12	Pending Application	TBD	163	1	Pending more information
10/11/23	Army, Site No. 13	Pending Application	TBD	163	1	Pending more information
09/21/23	Army, P-549 Battalion Headquarters	Pending Application	Radio Barrigada	400	1	GPA proposed using navy feeder. Navy requested to use P-213.
09/21/23	Sunshine Subdivision Chalan Kirida	Pending Application	Mangilao		65	Backroad Subdivision. Civil works only.
11/13/23	10 Unit Apartment	Pending Application	Mangilao	50	10	Iglesias St. (near Ladera); Pending design plans/drawings.
12/29/23	J524 Development, LLC Tract 10441	Pending Application	Yigo	963	82	Formerly Lot No. 7134; East of Latte Estates; Full Underground per Application No. 2024-03 under V. Project Description; Proposed main line to come from housing on left. (Design load 963 kVA)
02/15/24	Leolabs Space Radar Station	Pending Application	Malojloj	700	1	Proposed at old NASA site
02/16/24	NAVFAC (National Guard Readiness Center)	Pending Application	Barrigada	665	1	FY22 MILCON Project P-052 National Guard; Main breaker 1200A 277/480V, Genset 800A
03/04/24	Simon Sanchez High school	Pending Application	Yigo	3,000	3	Design at 90%
03/04/24	Warehouse, harmon L5159-R5	Application Received	Harmon	300	1	Design approved
03/04/24	Merizo Basketball Gym	Application Received	Merizo	75	1	Design approved
03/04/24	FQ Sanchez school Rehabilitation	Pending Application	Merizo	225	1	Pending approval of plans
03/04/24	NAN Inc, Tiyan Warehouse	Application Received	Tiyan	300	4	Pending design plans
03/21/24	Telecommunication Facility; Jacobs (Ajit Abraham)	Pending Application	Dededo	4,359	1	Will request for 34.5kV service using the Tango Line; Location right side of road before water treatment plant
03/21/24	Summer Vista Phase 2 (Coretech)	Pending Application	Dededo	680	136	Pending more information
03/21/24	Summer Vista Phase 3 (Coretech)	Pending Application	Dededo	680	136	Pending more information
03/21/24	Tumon Riviera Condo (Coretech)	Pending Application	Tumon	230	46	Pending more information
03/21/24	Ukudu Barracks (Coretech)	Pending Application	Dededo	80	16	Pending more information
03/21/24	Precision Systems Inc.	506425	Dededo	200	1	Strip mall and gas station; Corner of Ysengsong and Route 3; Civil works in progress
03/21/24	McDonald's Dededo	Pending Application	Dededo	100	1	Pending more information
04/01/24	Cold Storage Expansion	Pending Application	Barrigada	300	1	Pending more information
04/01/24	Bank and Strip Mall Route 1&3	Pending Application	Dededo	500	3	Pending more information
07/03/24	Cost-u-Less Agana	520435	Agana	1,000	5	Construction in progress
08/07/24	Pacific Rim 6 Warehouses (barracks)	520951	Dededo	1,000	1	Pending more information
01/01/25	Public Health Laboratory	Pending Application	Mangilao	750	1	Pending more information
01/01/25	Bank of Hawaii Headquarters Tamuning	515928	Tamuning	500	1	Construction in progress
01/01/25	GCC Workforce Development Center	Pending Application	Barrigada	300	1	Construction in progress
01/01/25	Leun Fung Upgrade	Pending Application	Harmon	750	1	Construction in progress
06/02/25	VG Gozum Barracks and Warehouse	Pending Application	Barrigada	1,000	1	Design approved
06/02/25	Camacho Commercial Building	Pending Application	Upper Tumon	300		Design approved
09/09/25	Opus Investments (near Ladera)	507849	Mangilao	450	42	Construction in progress
Varies	Pending Net Metering Customers	Varies	Various Locations Islandwide		40	Pending Net Metering Customers

Total 69,491 962

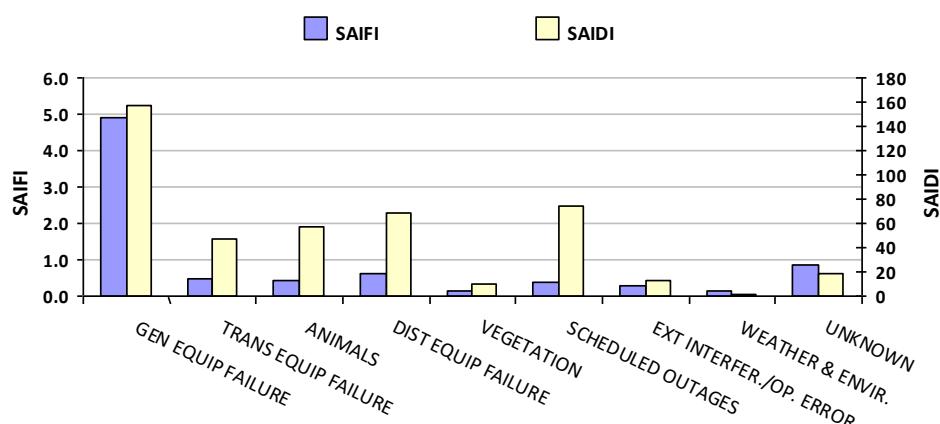
(Item 1.1,1.2,1.5) October 2025 SAIDI = 452.20 ↓ (456.09)



(Item 1.1,1.2,1.5) October 2025 SAIFI = 8.33 ↓ (8.70)

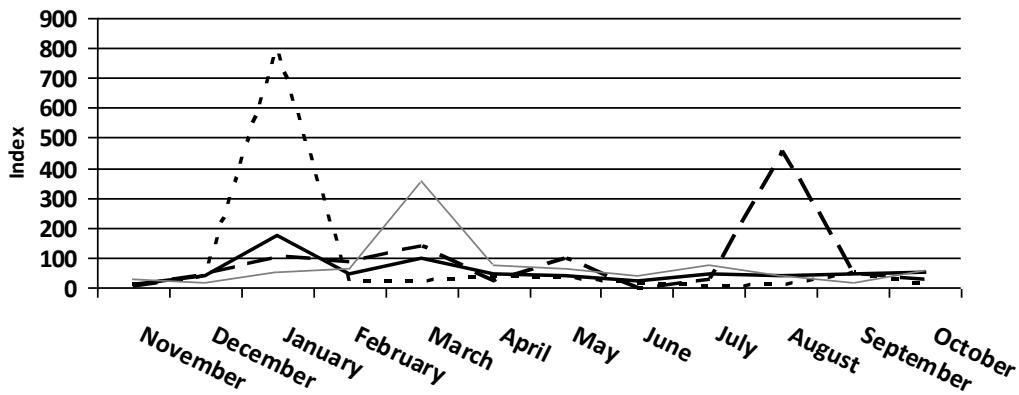


(Item 1.9) 12-Month Cause Contributions to Reliability

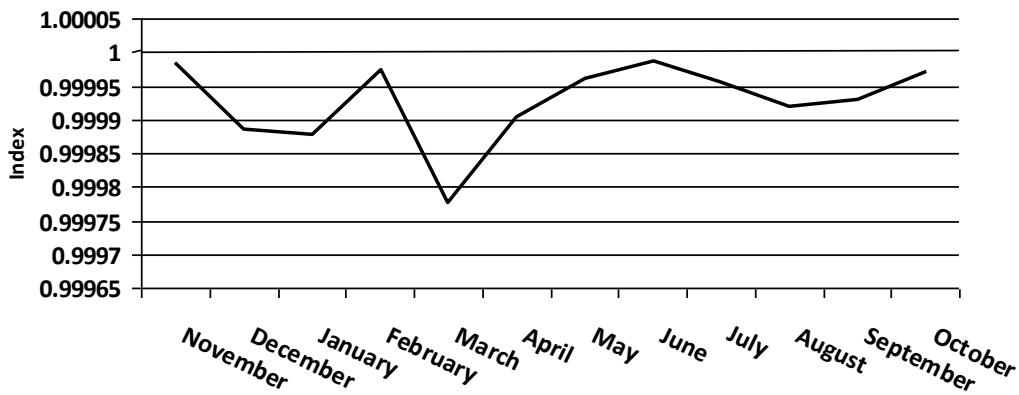


GEN EQUIP FAILURE
F:55.9% D:35.2%
TRANS EQUIP FAILURE
F:4.9% D:10.6%
ANIMALS
F:4.7% D:12.8%
DIST EQUIP FAILURE
F:6.3% D:15.2%
VEGETATION
F:1.6% D:2.1%
SCHEDULED OUTAGES
F:10.5% D:16.7%
EXT INTERFER./OP. ERROR
F:5.1% D:2.8%
WEATHER & ENVIR.
F:2.1% D:0.3%
UNKNOWN
F:8.9% D:4.2%

As of October 31, 2025

(Item 1.1,1.2,1.5) October 2025 CAIDI = 54.29  (52.45)

(Item 1.1,1.2,1.5) October 2025 ASAI = 0.9991 UNC* (0.9991)



(Item 1.4) Top 5 Worst Feeders Distribution Causes

#	Feeder	Outage Count
1	P340	7
2	P301	4
3	P220	4
4	P253	4
5	P087	3

(Item 1.4) Top 5 Distribution Outage Causes

#	Outage Cause	Count
1	Overhead Equipment	28
2	Snakes	8
3	Vegetation	7
4	Underground Equipment	6
5	Other Animals	6

(Item 1.3) Outage Count

TOTAL	UFLS	Non-UFLS
575	104	471

(Item 1.3) UFLS Contribution to Reliability

SAIDI	SAIFI	CAIDI
15.89	0.78	20.49

As of October 31, 2025

UNC* - Unchanged

NET METERING
October 2025

	<u>Quantity</u>	<u>Connected kVA</u>
Completed	2,828	38,783
Pending	1	7
Grand Total	2,829	38,790

Rate Class and Technology			
Technology	Schedule	Customer Count	Total kW
Solar Energy	R - Residential	2,582	26,700
	J - Gen Service Dmd	97	6,382
	K - Small Gov Dmd	22	969
	L - Large Government	2	123
	P - Large Power	16	1,636
	G - Gen Serv Non-Dmd	99	2,878
	S - Sm Gov Non-Dmd	8	91
Wind Turbine	R - Residential	2	4
Grand Total		2,828	38,783

**Projection Date Ending 12/31/2025				
Customer Rate Class	Sum of Size (kW)	*Annual Projected kWh Generated	Non-Fuel Yield \$/kWh	Estimated Annual Revenue Loss
R	26,627	41,431,463.93	0.087492	3,624,922.82
J	6,187	9,627,547.90	0.125682	1,210,009.75
K	947	1,473,620.62	0.133883	197,292.79
L	123	191,076.19	0.129809	24,803.41
P	1,591	2,475,121.25	0.109950	272,139.65
G	2,868	4,462,960.25	0.145397	648,901.16
S	91	142,217.94	0.147902	21,034.32
Grand Total	38,435	59,804,008.08		5,999,103.91

*Estimated number of hours from NREL for Guam (13.4 degrees North and 144 degrees East).

**Annual projection based on a full year of solar. Month energized not considered in calculation.

**Estimated Annual Revenue Loss		
Year	Estimated kWh	*Total Estimated Cost
2024	55,373,591	\$ 5,510,918.16
2023	50,599,155	\$ 5,018,026.40
2022	45,503,534	\$ 4,504,654.33
2021	41,935,687	\$ 4,124,391.93
2020	38,315,738	\$ 3,725,387.58
2019	34,640,552	\$ 3,335,770.90
2018	28,897,183	\$ 2,745,924.13
2017	23,841,233	\$ 2,258,537.97
2016	17,656,034	\$ 1,694,718.91
2015	7,884,346	\$ 789,324.34
2014	2,653,177	\$ 294,665.78
2013	1,295,411	\$ 146,408.19
2012	456,158	\$ 53,109.97
2011	162,033	\$ 19,355.85
2010	87,083	\$ 9,114.52
2009	37,805	\$ 3,307.60

*Source for effective yield rate from the Year End Revenue Reports (12 month Average Yield)

**Month energized considered in calculation

NET METERING

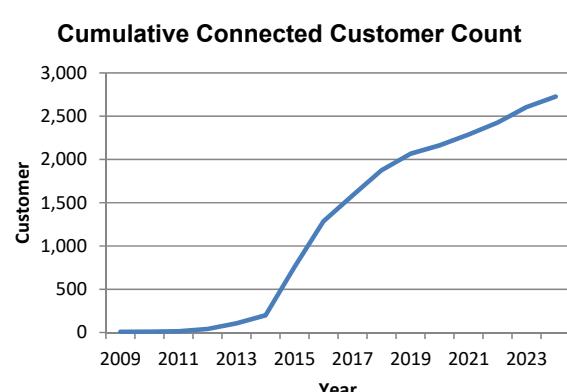
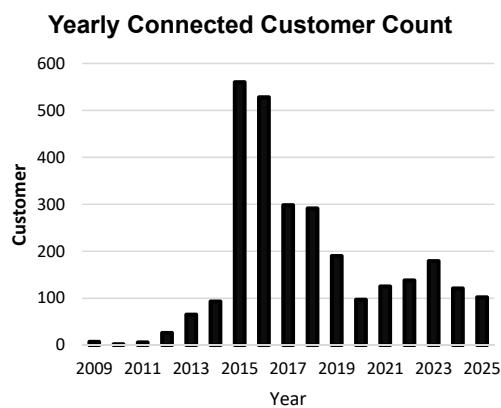
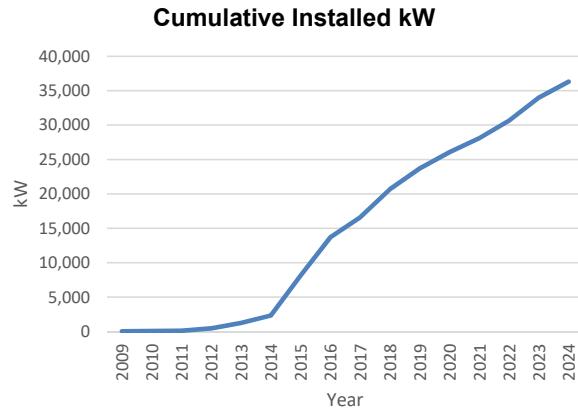
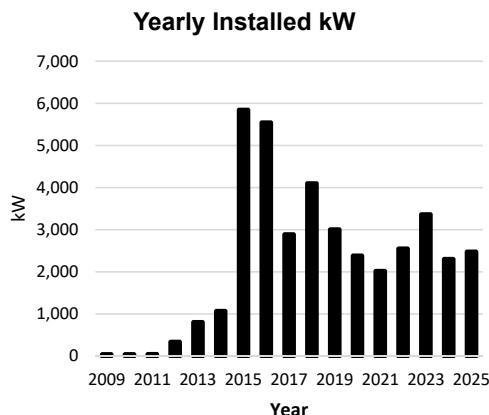
October 2025

Customer Count and Connected kW by Feeder						
Status	Feeder	Net Metering Connected kW	Customer Count	% of Feeder Maximum kW	% of Feeder Minimum Daytime kW	
Completed	P-005	489.15	42	28.4%	56.9%	
	P-007	85.86	8	11.9%	25.3%	
	P-046	431.79	46	10.2%	15.5%	
	P-067	86.20	10	1.0%	1.3%	
	P-087	1,797.81	172	45.8%	71.7%	
	P-088	1,320.84	103	21.9%	34.7%	
	P-089	1,044.77	106	23.4%	56.2%	
	P-111	477.50	9	8.9%	15.5%	
	P-201	349.68	18	9.8%	17.5%	
	P-202	380.10	10	11.7%	28.2%	
	P-203	937.42	54	12.5%	35.5%	
	P-204	189.18	19	4.1%	8.3%	
	P-205	245.48	12	5.1%	8.7%	
	P-206	378.79	19	38.8%	70.0%	
	P-210	1,141.18	88	22.3%	30.3%	
	P-212	1,656.70	134	40.1%	103.7%	
	P-213	792.61	23	30.3%	40.7%	
	P-220	335.07	34	55.0%	172.7%	
	P-221	764.74	73	17.4%	34.6%	
	P-223	788.73	73	33.0%	47.2%	
	P-240	191.15	6	2.9%	25.7%	
	P-241	19.72	1	0.5%	0.7%	
	P-242	46.55	3	0.9%	2.2%	
	P-244	86.56	3	4.9%	5.0%	
	P-245	1,021.70	16	20.3%	43.7%	
	P-250	1,957.02	167	30.1%	52.9%	
	P-251	386.22	18	15.5%	24.0%	
	P-252	809.81	41	19.2%	39.2%	
	P-253	1,305.77	117	29.0%	45.8%	
	P-260	138.56	13	20.1%	69.3%	
	P-261	554.46	57	20.0%	34.4%	
	P-262	1,726.62	160	45.4%	108.7%	
	P-270	583.81	46	11.5%	23.1%	
	P-271	514.13	21	8.8%	18.5%	
	P-272	691.10	39	27.0%	61.3%	
	P-280	806.49	47	44.9%	83.4%	
	P-281	300.90	6	10.7%	29.9%	
	P-282	231.75	6	6.2%	18.7%	
	P-283	894.19	71	24.7%	42.4%	
	P-290	58.74	4	8.2%	36.3%	
	P-294	1,738.84	156	40.2%	79.5%	
	P-301	403.32	37	28.5%	50.7%	
	P-310	313.97	16	11.4%	20.9%	
	P-311	2,066.21	87	51.8%	88.6%	
	P-312	281.83	11	16.9%	19.7%	
	P-321	867.51	59	15.5%	17.4%	
	P-322	2,540.84	147	33.5%	66.5%	
	P-323	305.28	21	6.5%	20.1%	
	P-330	976.34	110	17.9%	36.1%	
	P-331	1,054.59	108	16.7%	27.1%	
	P-332	1,189.06	104	21.1%	30.8%	
	P-340	718.07	61	39.6%	87.1%	
	P-341	65.49	6	5.6%	24.8%	
	P-400	127.60	8	13.3%	13.5%	
	P-401	117.00	2	10.3%	17.3%	
Completed Total		38,782.76	2,828			
pending	Pending	7.31	1	0.0%	0.0%	
pending Total		7.31	1	0.0%	0.0%	
Grand Total		38,790.07	2,829			
Feeders highlighted in yellow indicates renewable energy capacity has reached 25% of minimum daytime load.						
Feeders highlighted in red indicates renewable energy capacity has reached 75% of minimum daytime load.						

NET METERING
October 2025

Installed kW by Year		
Year	Total	Cumulative
2009	39.46	39.46
2010	39.20	78.66
2011	41.61	120.27
2012	334.61	454.88
2013	803.15	1,258.03
2014	1,067.04	2,325.07
2015	5,843.21	8,168.28
2016	5,540.61	13,708.88
2017	2,887.33	16,596.21
2018	4,096.13	20,692.34
2019	3,004.81	23,697.15
2020	2,380.16	26,077.31
2021	2,016.69	28,094.00
2022	2,549.25	30,643.25
2023	3,362.08	34,005.33
2024	2,302.65	36,307.98
2025	2,474.78	38,782.76
Grand Total	38,782.76	

Customer Count by Year		
Year	Total	Cumulative
2009	7	7
2010	2	9
2011	6	15
2012	26	41
2013	65	106
2014	93	199
2015	560	759
2016	528	1,287
2017	298	1,585
2018	291	1,876
2019	190	2,066
2020	97	2,163
2021	125	2,288
2022	138	2,426
2023	179	2,605
2024	121	2,726
2025	102	2,828
Grand Total	2,828	



Production Data October 2025

2025 Gross Generation (kWh)

Month	Baseloads	Diesel Units
January	96,344,900	32,142,217
February	84,838,602	29,488,730
March	88,978,143	38,582,458
April	83,798,150	46,846,230
May	100,798,523	41,716,040
June	102,130,788	30,856,990
July	100,226,800	34,566,749
August	106,492,416	31,513,829
September	112,294,708	18,699,879
October	133,588,124	6,418,934
November		
December		

Oct 2025 Gross Generation (kWh)

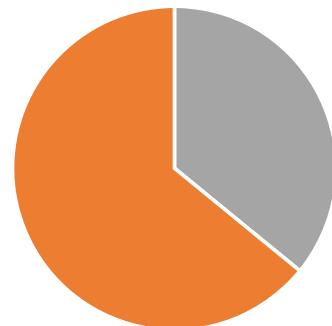


■ Baseloads ■ Diesel Units

2025 Fuel Consumption (gal)

Month	Baseloads		Diesel Units
	HSF	LSF	Diesel
January	-	3,534,480	6,166,578
February	-	3,440,392	5,177,286
March	-	3,569,830	6,395,808
April	-	3,763,925	6,777,286
May	-	4,292,666	7,082,607
June	-	3,763,674	6,670,589
July	-	3,808,338	6,436,139
August	-	3,135,653	7,131,314
September	-	1,665,966	6,911,473
October	-	3,062,985	5,465,534
November	-		
December	-		

Oct 2025 Fuel Consumption (gal)

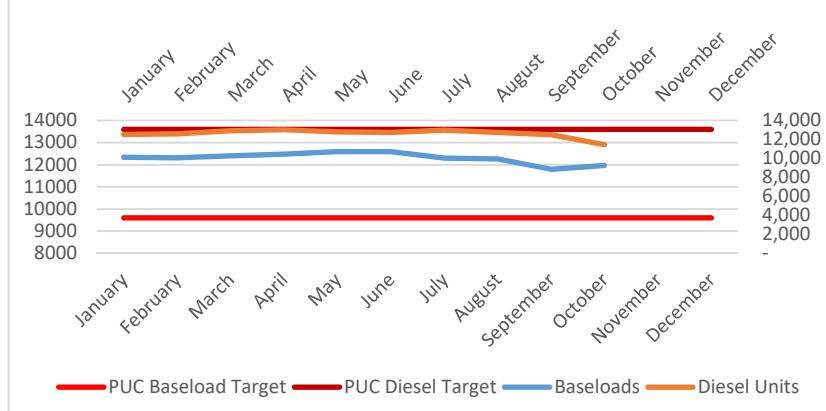


■ HSF ■ LSF ■ Diesel

2025 Gross Heat Rate (Btu/kWh)

Month	Baseloads	Diesel Units
January	10,144	12,549
February	10,070	12,590
March	10,270	12,922
April	10,474	13,031
May	10,714	12,816
June	10,720	12,736
July	10,050	12,992
August	9,965	12,750
September	8,863	12,518
October	9,272	11,457
November		
December		

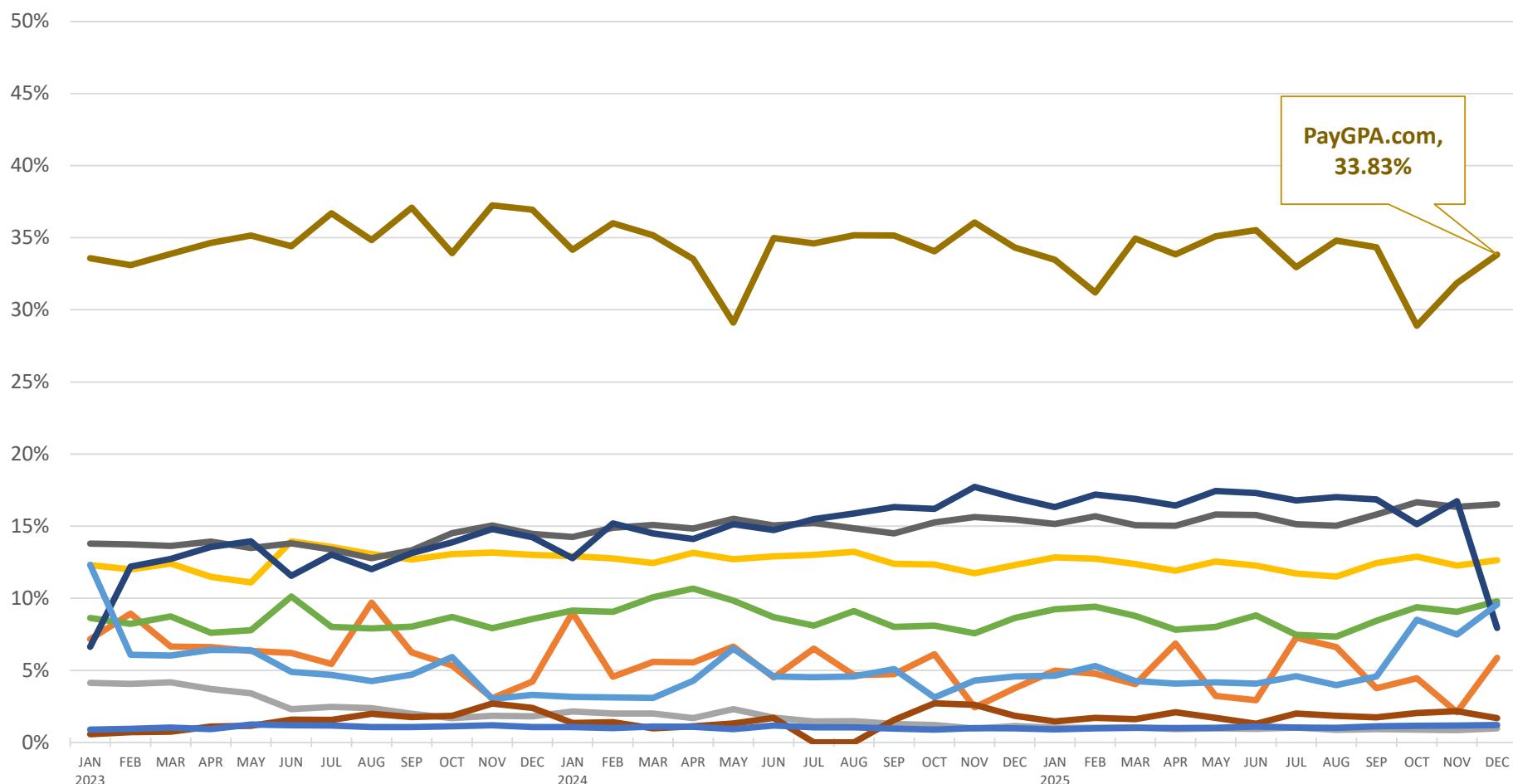
2025 Gross Heat Rate (Btu/kWh)



Customer Service (Administration Division)

Percentage of transactions by collection point

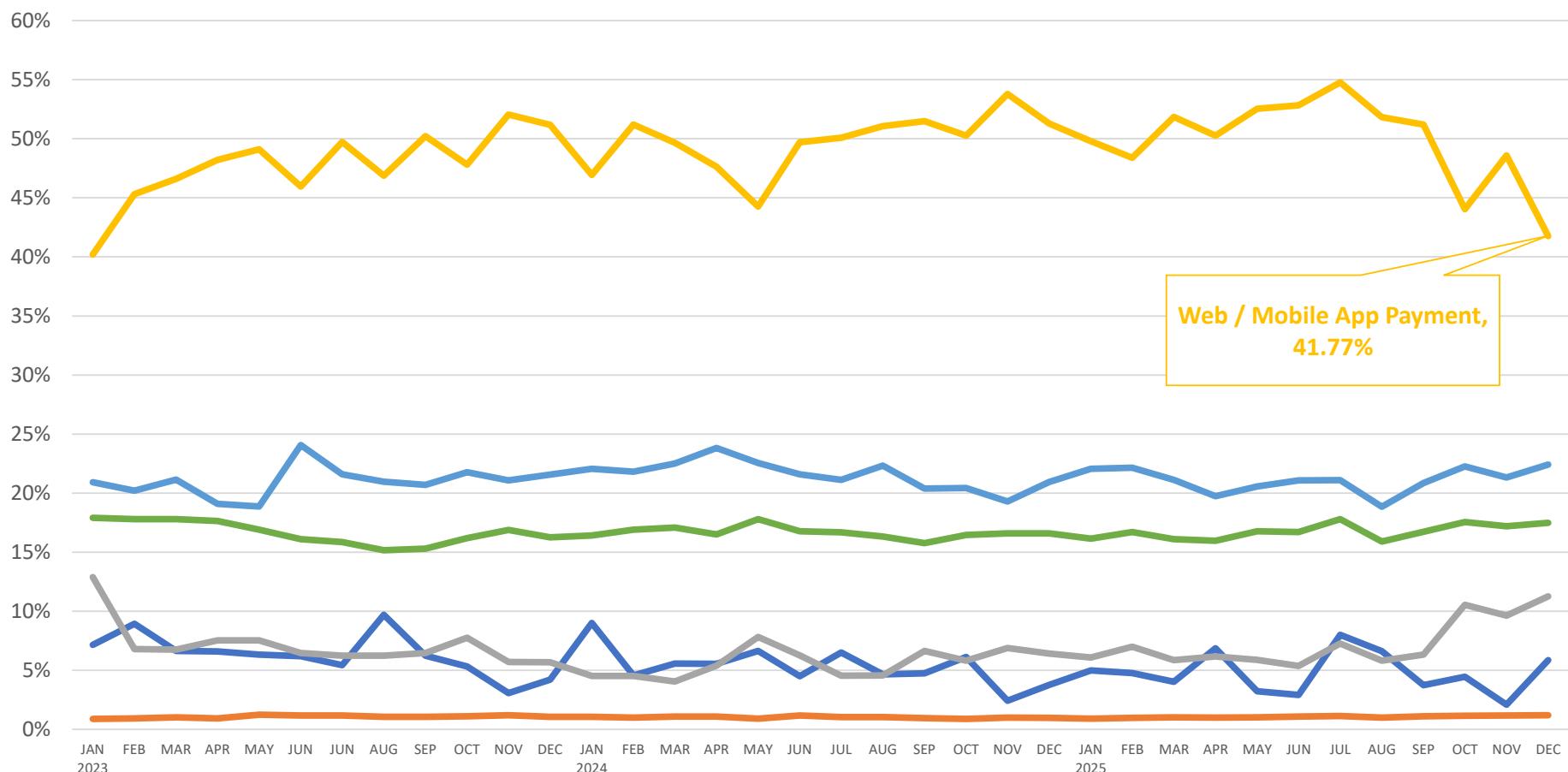
January 2023 - December 2025



Customer Service (Administration Division)

Percentage of transactions by collection platform type

January 2023 - December 2025



— Web / Mobile App Payment

— Agent Utility Coupon (Bank)

— In-Person Payment

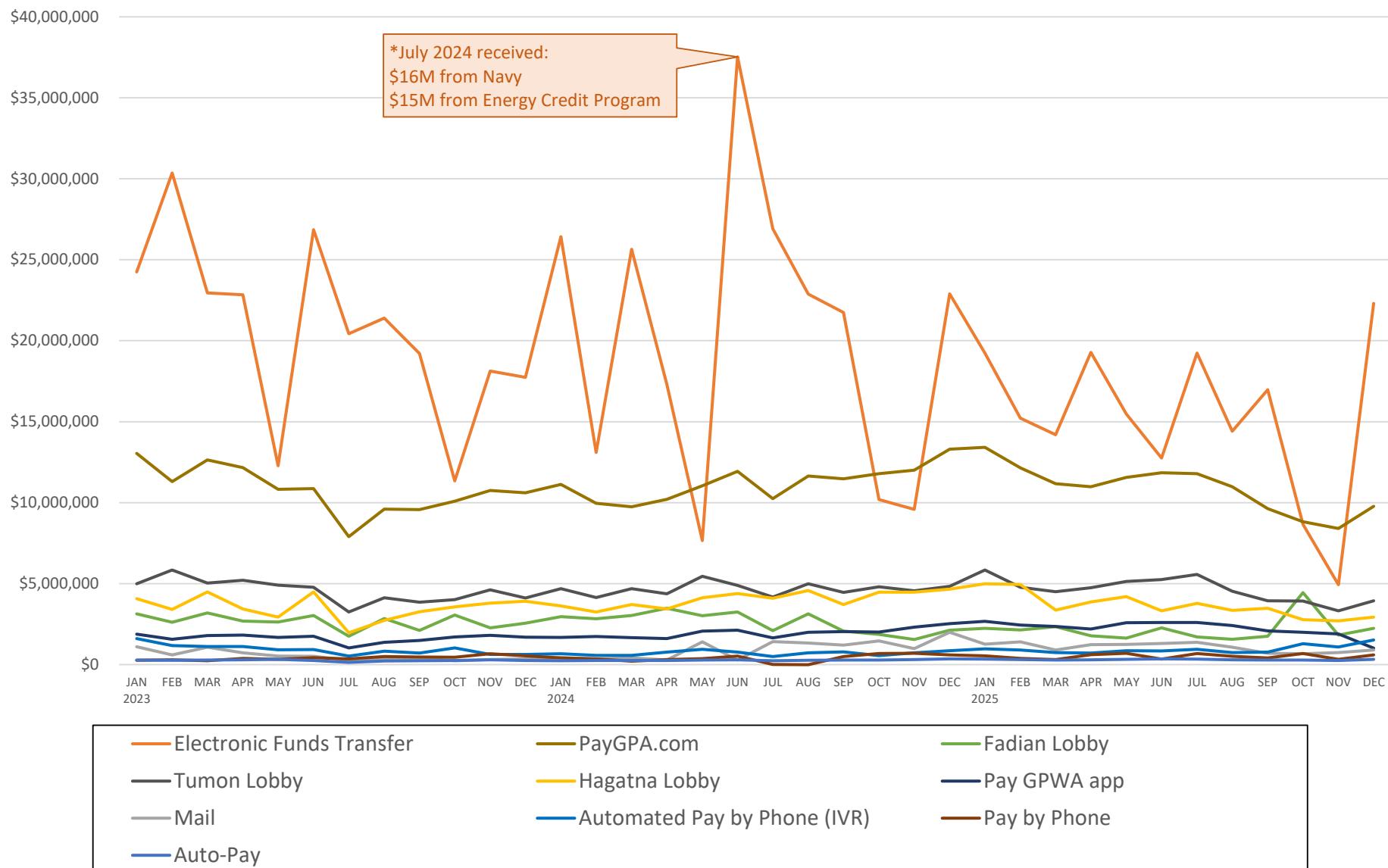
— Pay by Phone (Live and Automated)

— Drive-Thru Payment

— Auto-Pay

Customer Service (Administration Division)

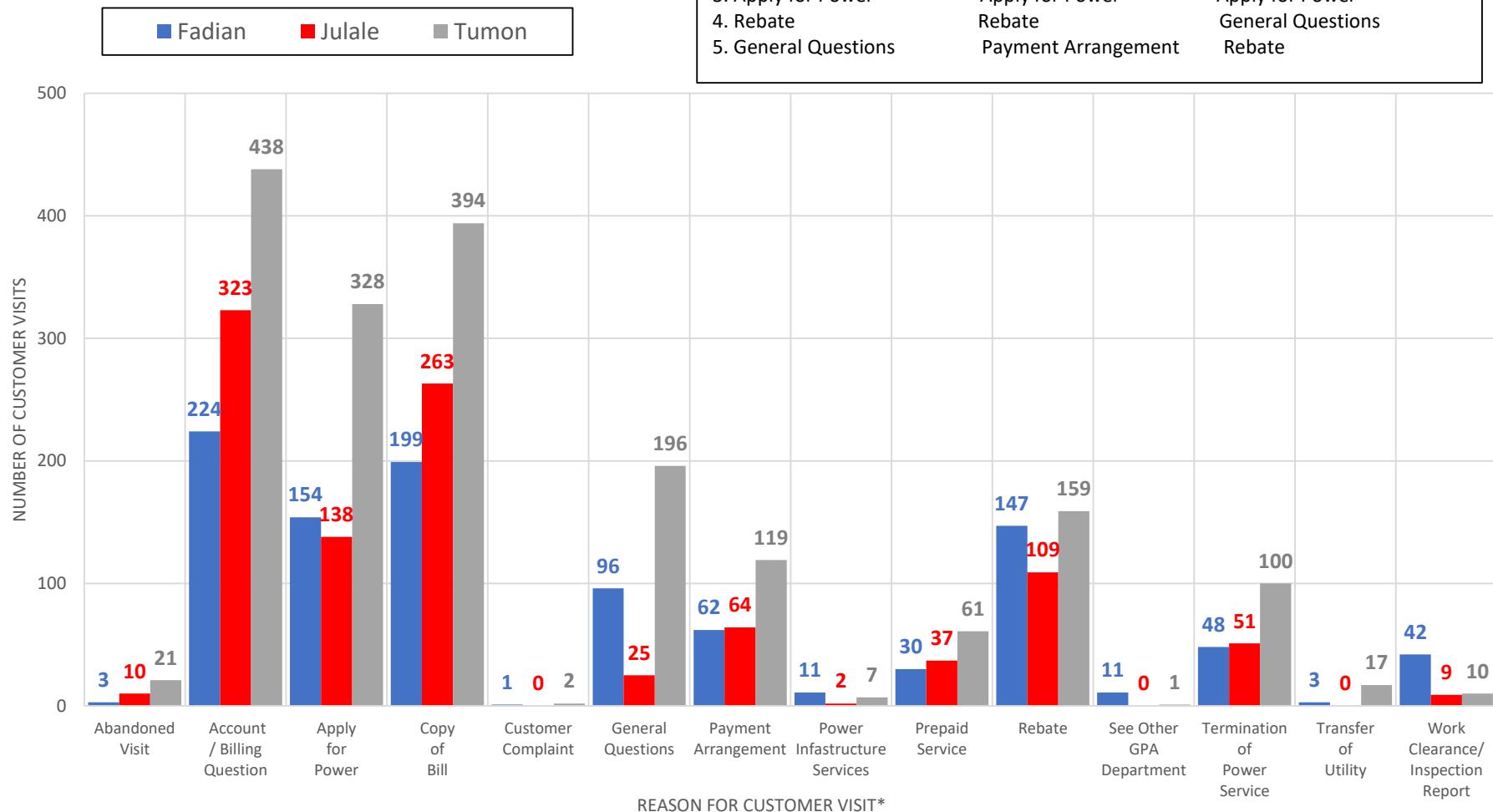
Dollar amount collected per collection point
January 2023 - December 2025



Customer Service (Administration Division)

Reason for Visit by Location

November 2025

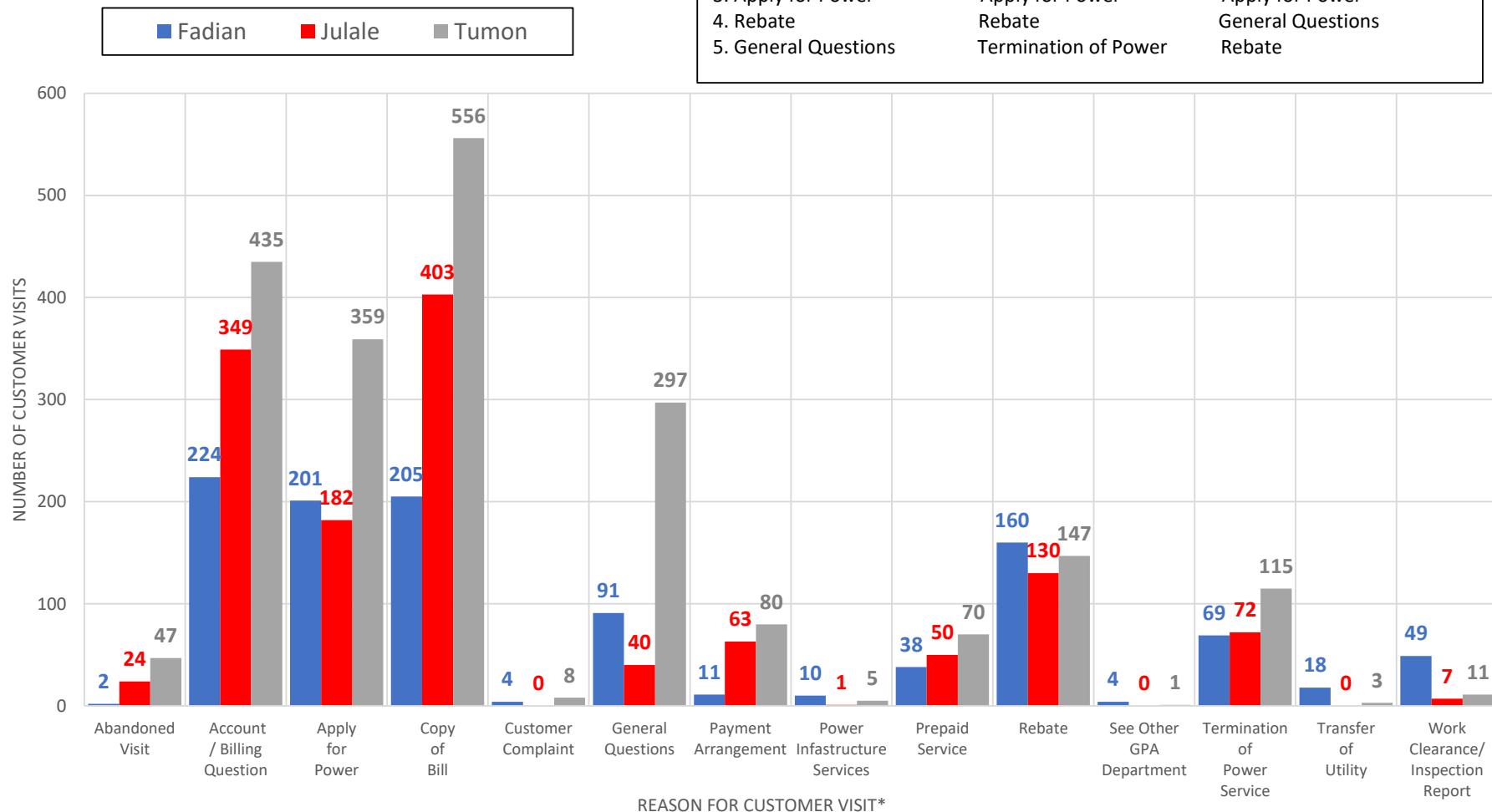


*Each count per **Reason for Customer Visit** represents a customer who visits one of our lobbies. During their visit, the customer will only be counted once, regardless of the number of services provided to the customer. Their reason for visit will be coded based on their initial or primary reason for visit. Each reason for customer visit option shall include but not be limited to, an inquiry of service, submission of an application, submission of multiple applications, submission of supporting documents, customer question regarding the service, customer follow-up, etc.

Customer Service (Administration Division)

Reason for Visit by Location

December 2025



Top 5 Reasons for Visit by Location

Fadian

1. Acct / Billing Question
2. Copy of Bill
3. Apply for Power
4. Rebate
5. General Questions

Hagatna

- Copy of Bill
- Acct / Billing Question
- Apply for Power
- Rebate
- Termination of Power

Tumon

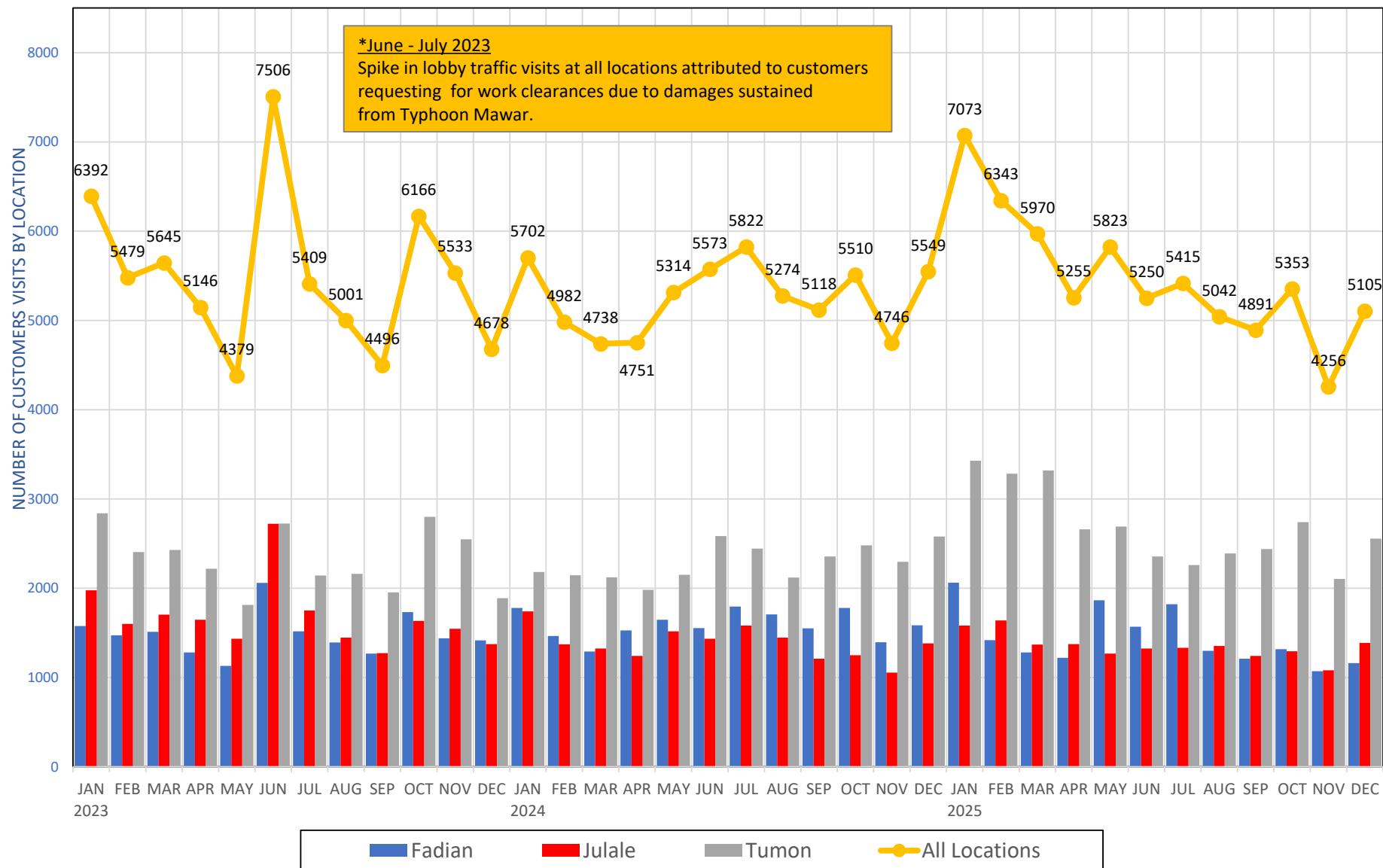
- Copy of Bill
- Acct / Billing Question
- Apply for Power
- General Questions
- Rebate

*Each count per **Reason for Customer Visit** represents a customer who visits one of our lobbies. During their visit, the customer will only be counted once, regardless of the number of services provided to the customer. Their reason for visit will be coded based on their initial or primary reason for visit. Each reason for customer visit option shall include but not be limited to, an inquiry of service, submission of an application, submission of multiple applications, submission of supporting documents, customer question regarding the service, customer follow-up, etc.

Customer Service (Administration Division)

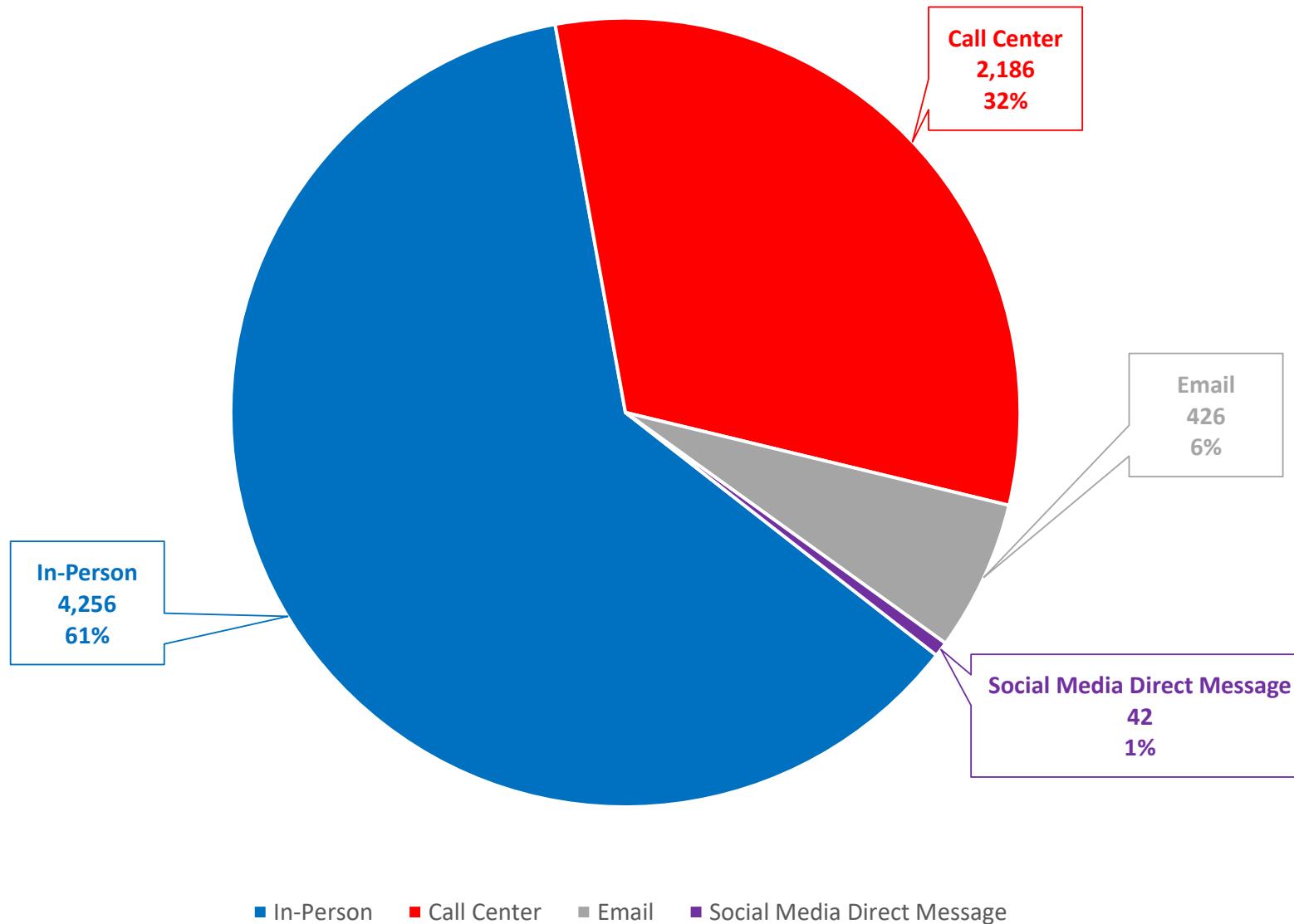
Lobby Traffic by Location

December 2025



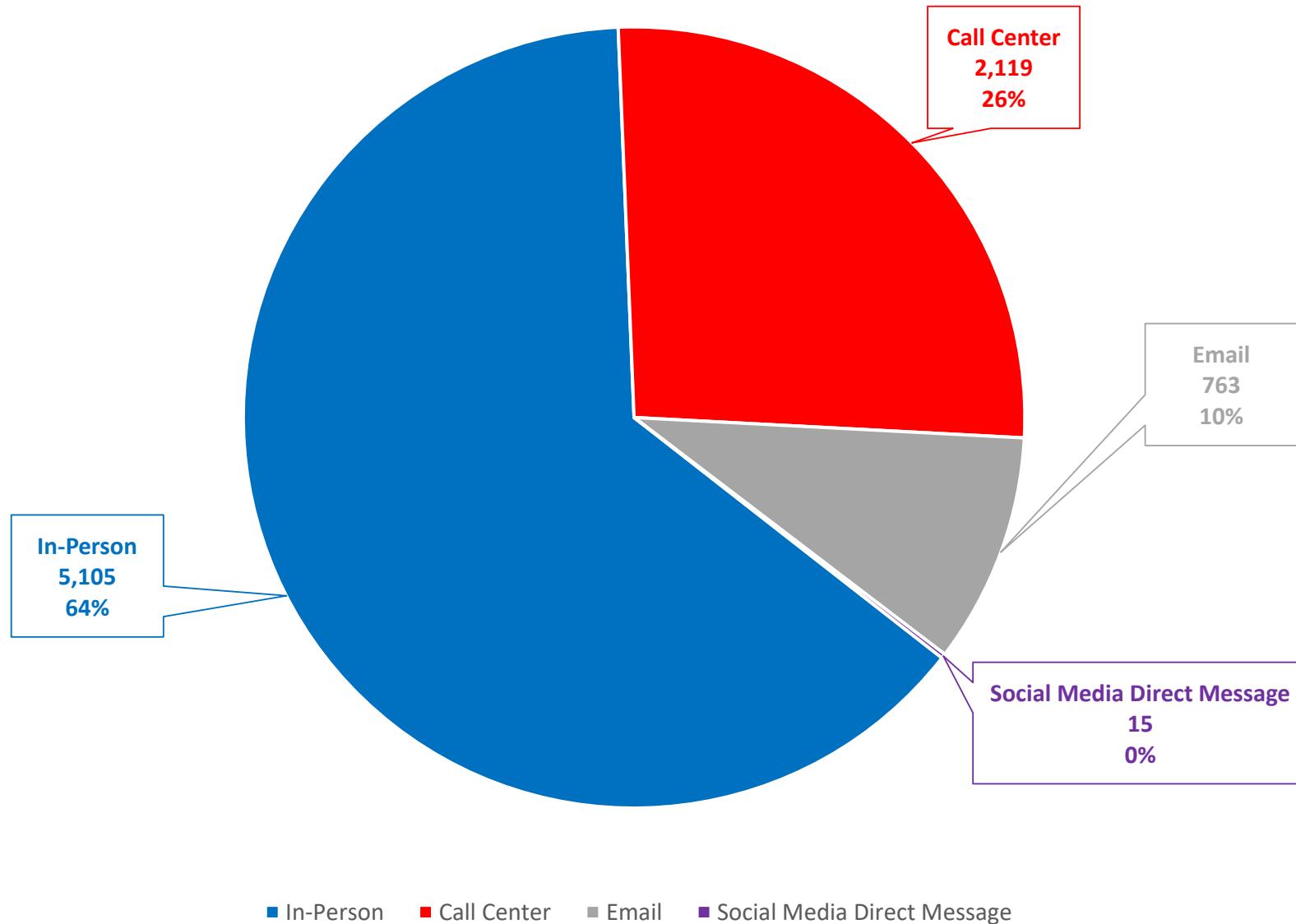
Customer Service (Administration division)

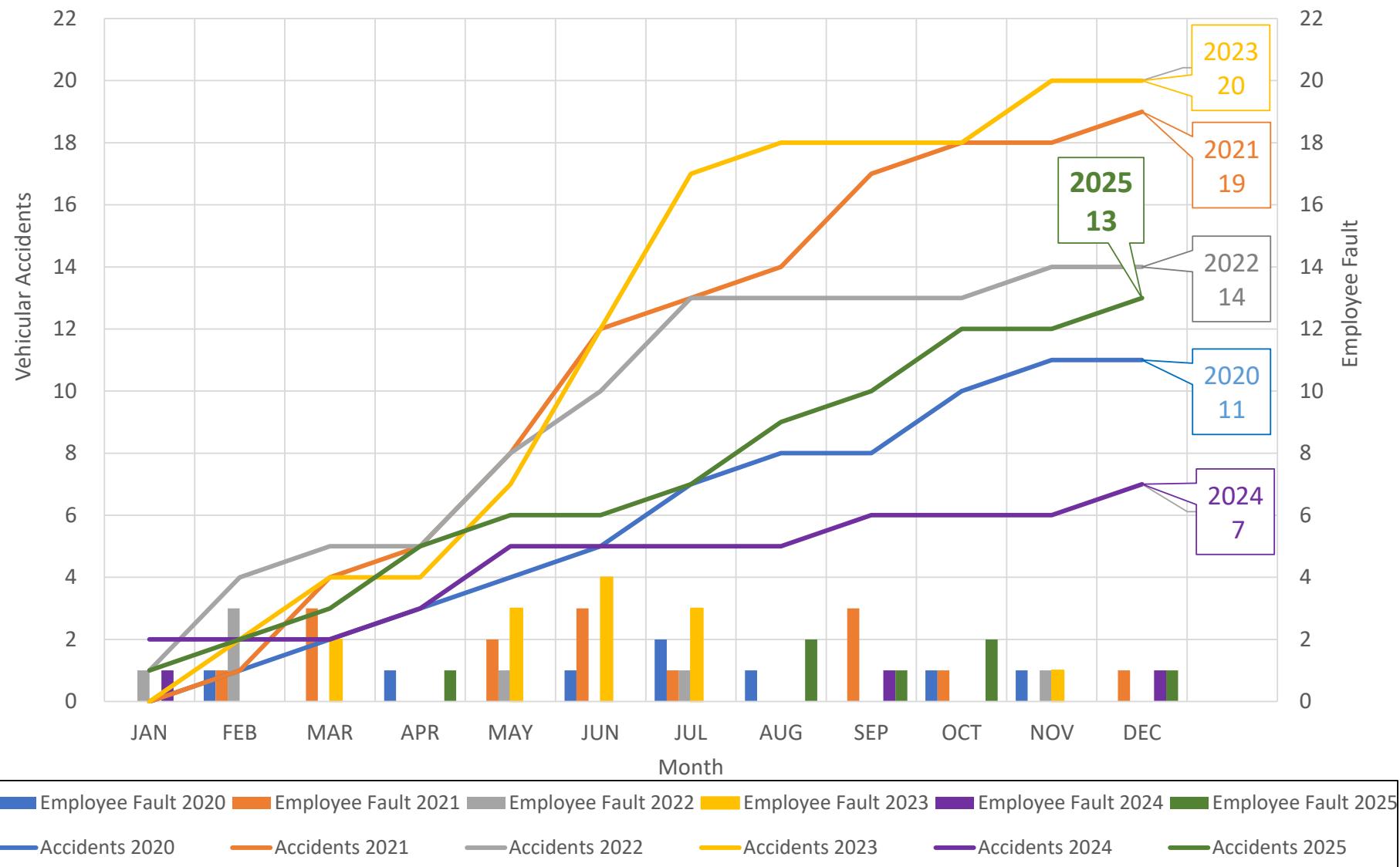
Inbound Customer Contact By Type
November 2025



Customer Service (Administration division)

Inbound Customer Contact By Type
December 2025

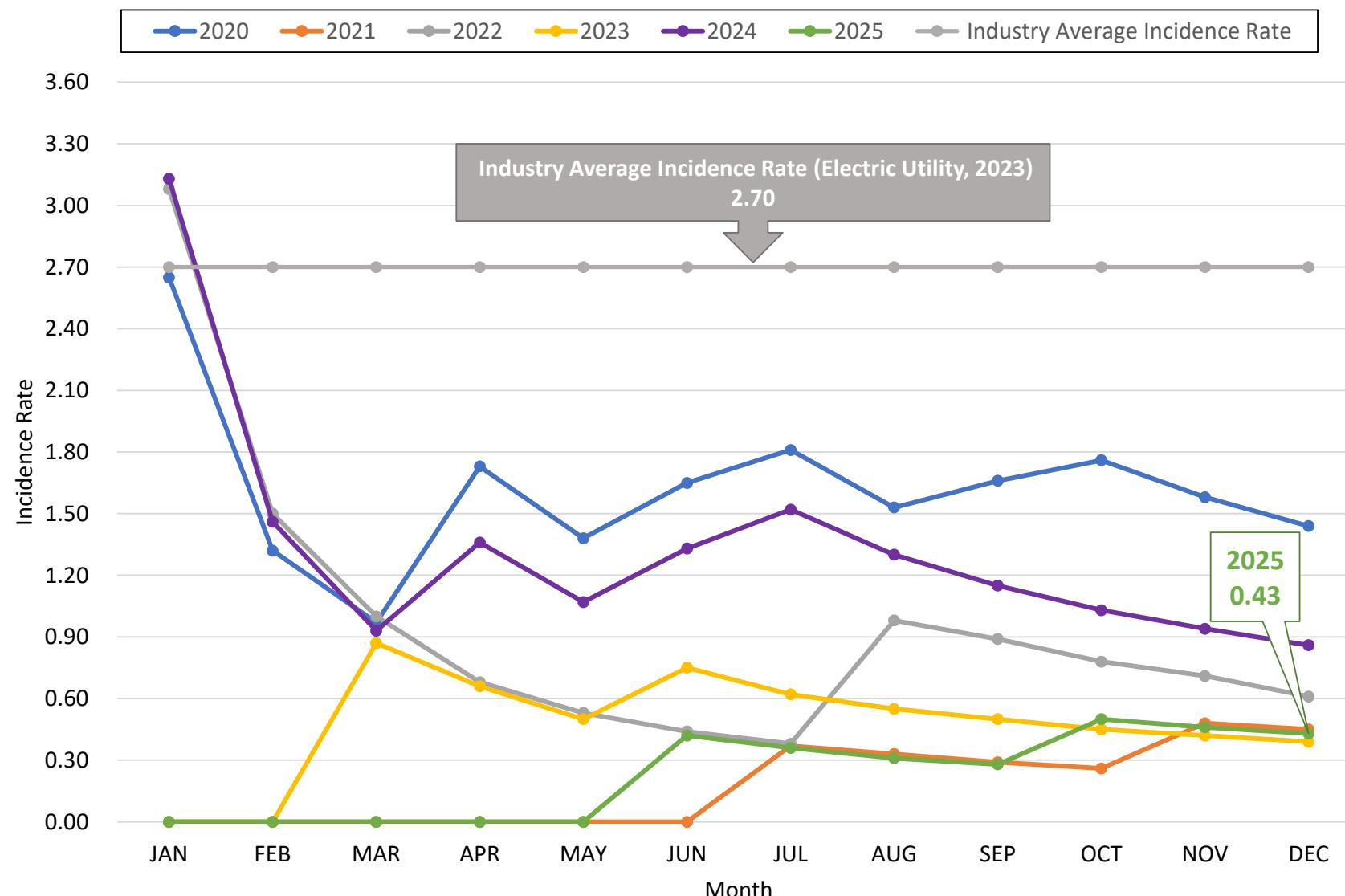


Safety (Administration Division)Number of Vehicular Accidents
December 2025

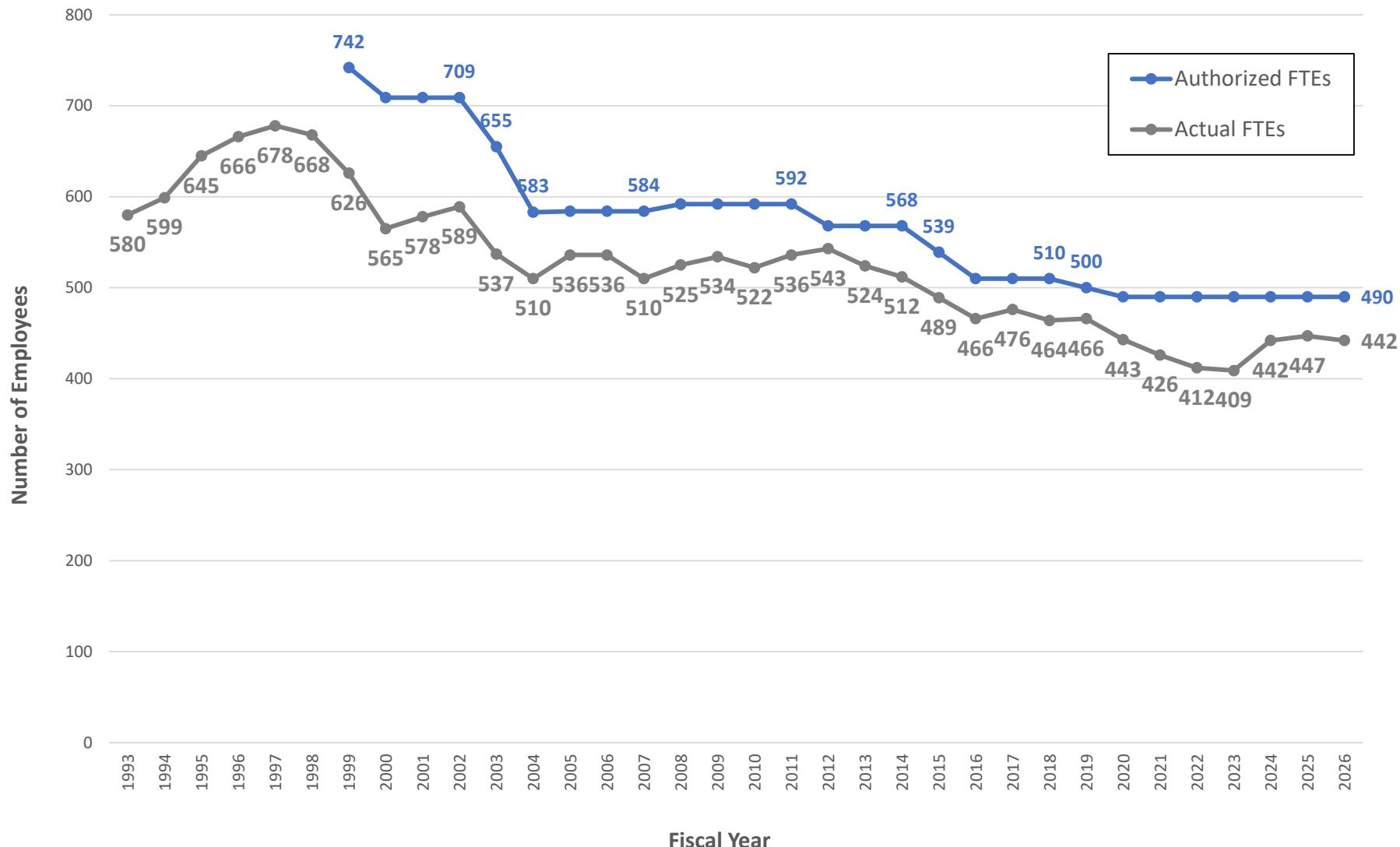
Safety (Administration Division)

Incident Rate by Year

December 2025



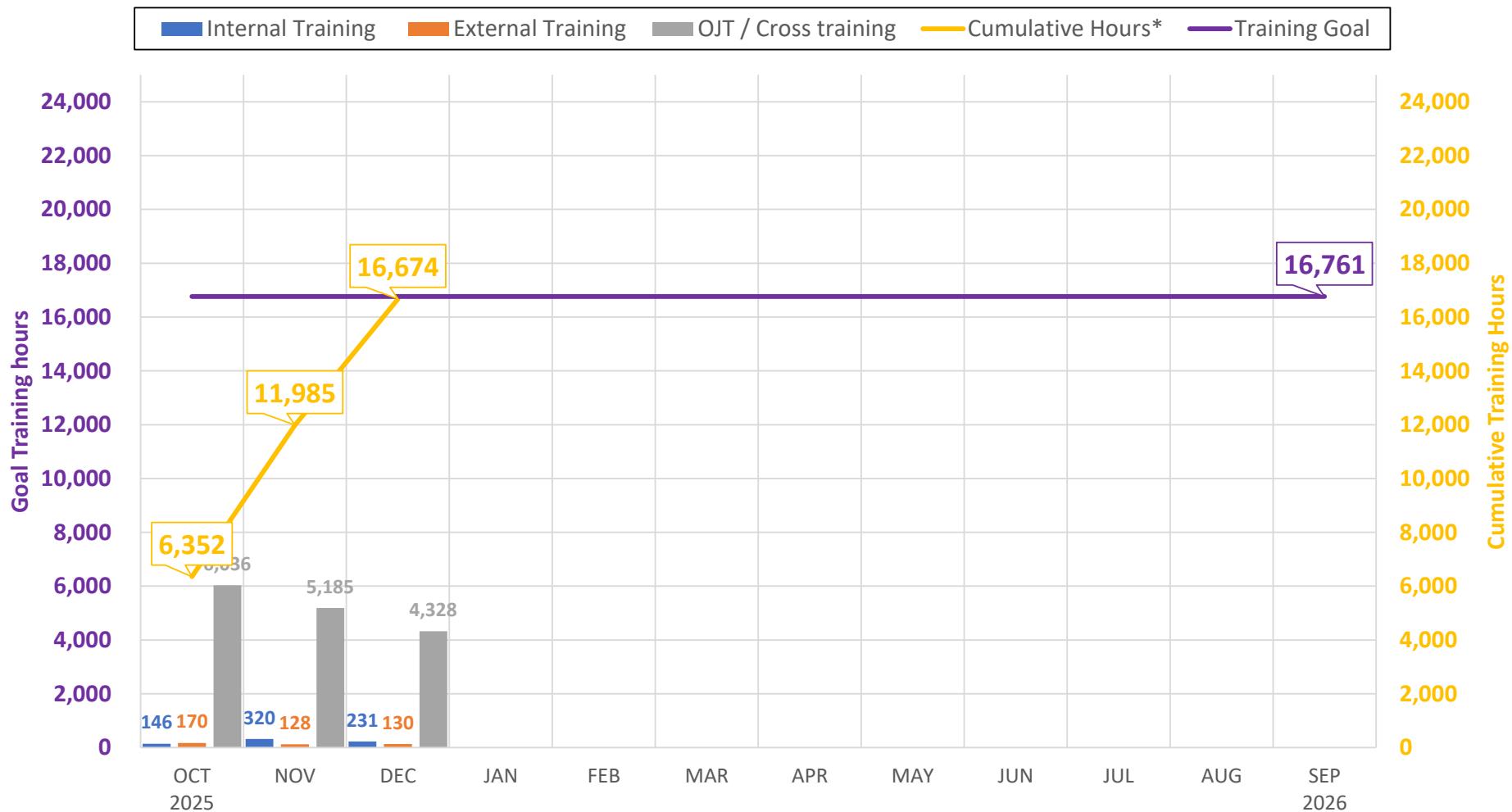
Human Resources (Administration Division)
Full-time Equivalency (FTE)
December 2025



Human Resources (Administration Division)

Cumulative Training Hours for Fiscal Year 2026

As of December 2025



*For fiscal year 2026, the training goal has been set at 16,761 hours or 2% of 838,047 total straight hours worked for FY 2025. As of December 2025, GPA has achieved 99.48% progress towards its cumulative hours training goal.

Human Resources (Administration Division)

Recruitment Activity

November & December 2025 (1st Quarter) – FY 2026

Personnel Action	Name	Effective Date	Position	Division	Department	Section
Promotion	Anjelica S. Cruz	10/28/2025	Electric Relay Technician Leader	AGMO	T&D	Meter / Relay
Promotion	Roque M. Santos	11/10/2025	Power System Superintendent	AGMO	T&D	Overhead
Transfer (Internal)	Kevin G. Hidalgo	10/29/2025	Line Electrician Leader	AGMO	T&D	Underground
Transfer (Internal)	Carl J. Tainatongo	12/01/2025	Plant Electrician II	AGMO	Generation	Water Systems
Transfer (from GovGuam)	Frederico V. Dela Cruz	12/01/2025	Plant Electrician II	AGMO	Generation	Water Systems
Unclassified Appointment (Grant Funded)	John Louie J. Benavente Jr.	10/01/2025 to 09/30/2026	Utility Administrative Aide	AGMO	T&D	Administration
Transfer & Promotion	Tommy F. Tyquienco Jr.	10/05/2025	Plant Maintenance Supervisor	AGMO	Generation	Water Systems
Reclassification (Promotion)	Marc Allen M. Bituin	10/30/2025	Engineer II	AGMETS	Engineering	Project Management
Resignation	Johnathan E. Medina	11/15/2025	Plant Operator / Maintenance Supervisor	AGMO	Generation	Combustion Turbine
Resignation	Valerie Santos-Crisostomo	12/19/2025	Utility Customer Care Rep I	AGMA	Customer Service	Business Office
Retirement	Antonio V. Evaristo (DB 1.75)	12/19/2025	Administrative Officer	AGMETS	IT	
Retirement	Ariel M. Canlas (DB 1.75)	12/26/2025	Engineer III	AGMETS	Engineering	Customer Service
Retirement	Joseph T. Atoigue (DC)	12/26/2025	Plant Operator	AGMO	Generation	Cabras 1 & 2
Retirement	Frances S. Reyes (DB 1.75)	12/27/2025	Administrative Officer	AGMETS	Engineering	Administrative

Procurement (Administration Division)

Notable RFP monthly status update

December 2025

BID NO.	DESCRIPTION	DATE ADVERTISED	BID OPENING	STATUS (as of 12/31/2025)
GPA-RFP-24-015	MV90 Software and Systems Services	09/24/2024 10/01/2024	12/13/2024 4:00 pm	Sent GPA's response to proponent's mark ups to contract for clarification prior to finalizing contract for Staff Attorney approval.
GPA-RFP-25-001	SmartWorks Compass MeterSense Software and System Services	02/04/2025 02/11/2025	02/27/2025 4:00 pm	Pending Staff Attorney review of proponents marks up to contract.
GPA-RFP-25-002	Engineering & Technical Services for Power System Analysis and Studies	02/18/2025 02/25/2025	04/29/2025 4:00 pm	Pending OP for budget certification.
GPA-RFP-25-003	SmartWorks Customer Connect (e-Portal) and BizConnect Software and System Services	02/18/2025 02/25/2025	04/11/2025 4:00 pm	Pending Staff Attorney review of proponents markup to contract.
GPA-RFP-25-004	Geotechnical Investigation Services	06/05/2025 06/12/2025	07/03/2025 4:00 pm	Request for BAFO letter pending management review and approval.

Procurement (Administration Division)

Notable Bids monthly status update

December 2025

BID NO.	DESCRIPTION	DATE ADVERTISED	BID OPENING	STATUS (as of 12/31/2025)
Re-Bid GPA-107-24	Electric Vehicle (EV) Charging Stations	03/18/2025 03/25/2025	05/14/2025 11:00 am	14-day protest period ends on 01/13/2026.
GPA-044-25	Data Transport Fiber Air	04/15/2025 04/22/2025	05/13/2025 10:00 am	On-hold: Pending IT&E acknowledgement of Lift of Stay letter.
GPA-047-25	T-7 Transformer Replacement (Design/Build)	07/08/2025 07/15/2025	09/12/2025 9:00 am	Pending vendor acknowledgement of Notice to Proceed letter and OP.
GPA-001-26	Automotive Ultra-Low Sulfur Diesel (ULSD) Fuel Oil No. 2 and Regular Unleaded Automotive Gasoline For Transportation Fleet	10/14/2025 10/21/2025	11/06/2025 11:00 am	Pending vendor acknowledgement of OP.
GPA-002-26	Elevator Repair Services	12/16/2025 12/23/2025	01/07/2026 9:00 am	Pending bid opening on 01/07/2026.
GPA-003-26	On-Site Maintenance and Repair of the Macheche Substation's T90 Power Transformers On-Load Tap Changer (OLTC)	10/26/2025 10/30/2025	01/07/2025 10:00 am	Pending bid opening on 01/07/2026.
GPA-007-26	Point of Sale (POS) System	12/02/2025 12/09/2025	12/31/2025 11:00 am	Pending submission of bid committee selection memo.
GPA-011-26	Fadian Headquarters Enterprise Class Adaptive Security Firewall	12/02/2025 12/09/2025	12/18/2025 10:00 am	Preparing OP for budget certification.

Procurement (Administration Division)

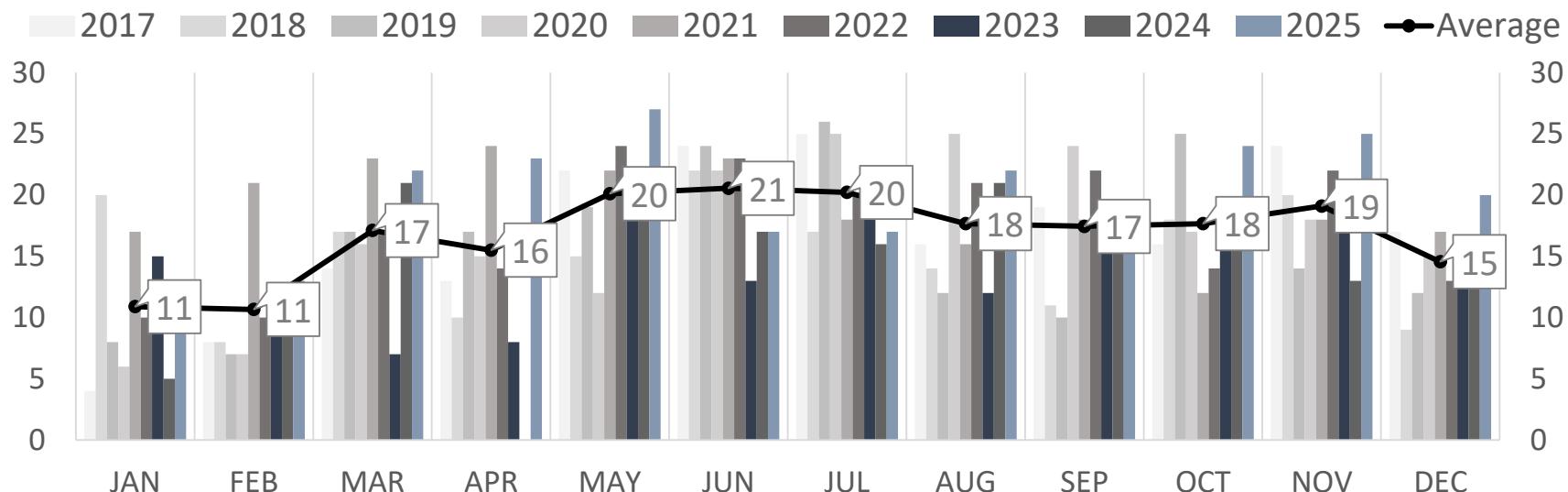
Bid Protests & Appeals Status

December 2025

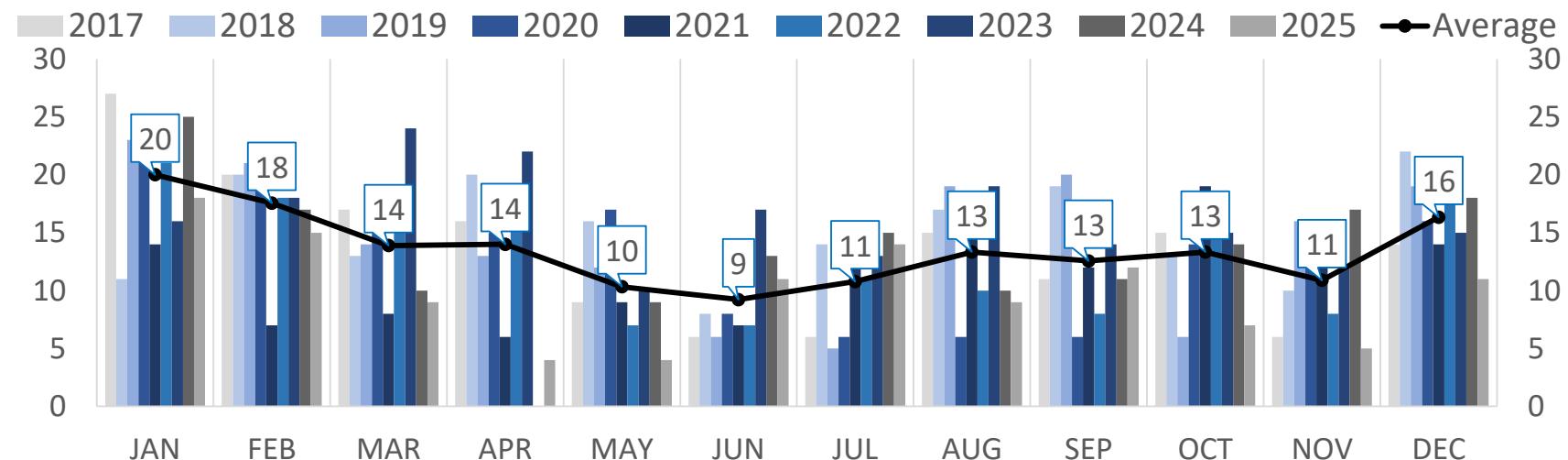
IFB, MS BID, Bid Number or RFP	Description	Filer	Stay of	Stay of	Status / Comments
			Procurement Issue Date	Procurement Lift Date	
IFB GPA-044-25	Data Transport Fiber Air	IT&E	10/17/2025	12/29/2025	Pending acknowledgement of Lift of Stay letter from bidder (IT&E)
IFB GPA-069-25	Predictive Based Maintenance to Identify Anomalies on Overhead Power Line and Substation Components	America's Best Electricmart, Inc.	11/25/2025		Pending legal determination

PROTESTS

Average Fair Days
2017 to 2025 (December)

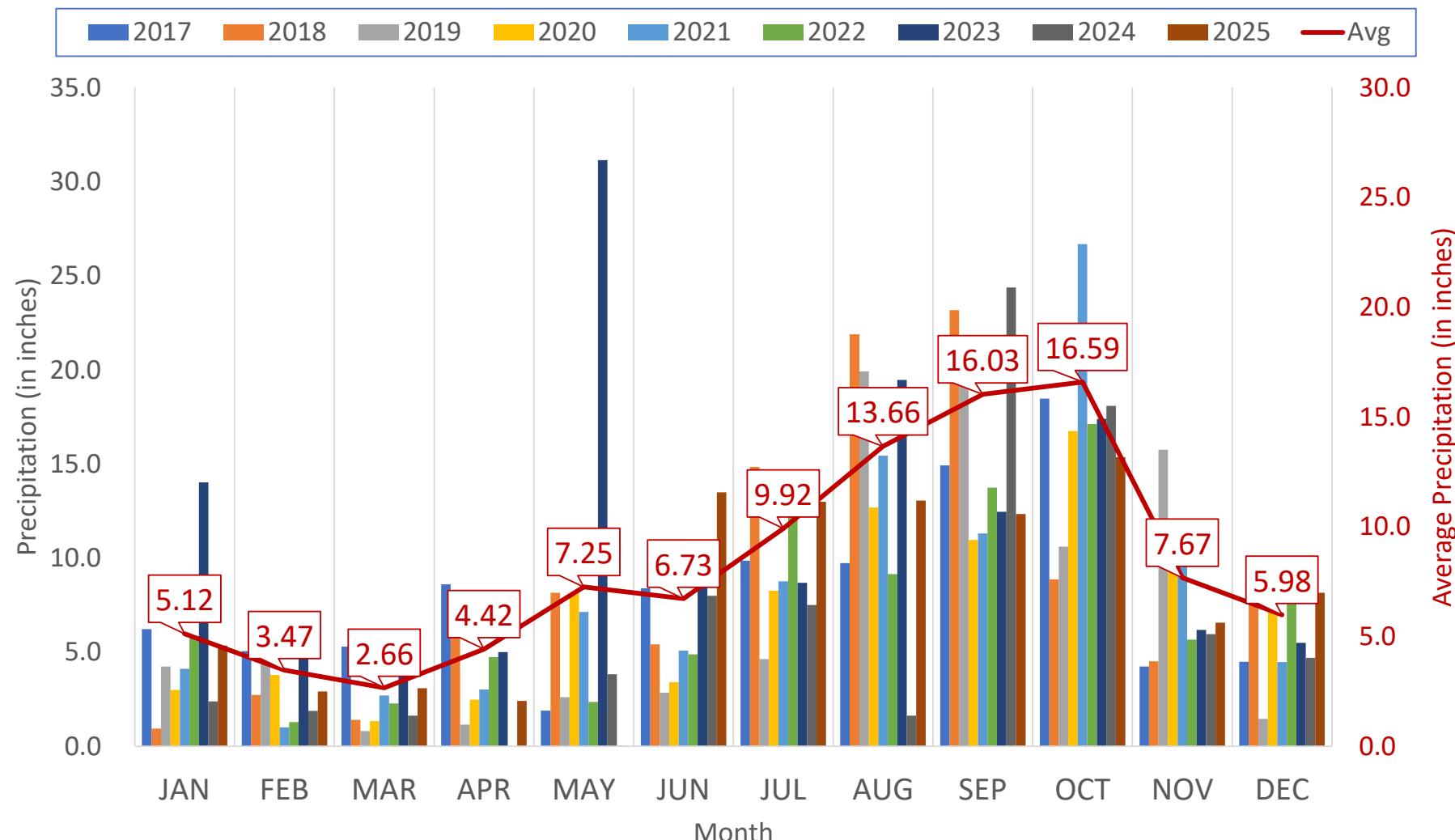


Average Cloudy (includes partially cloudy and cloudy days)
2017 to 2025 (December)



Average precipitation by month

January 2017 to December 2025



*May 2023 - Typhoon Mawar

** October 2021 - No heavy-hitting tropical cyclones during this record-breaking month, just steady showers

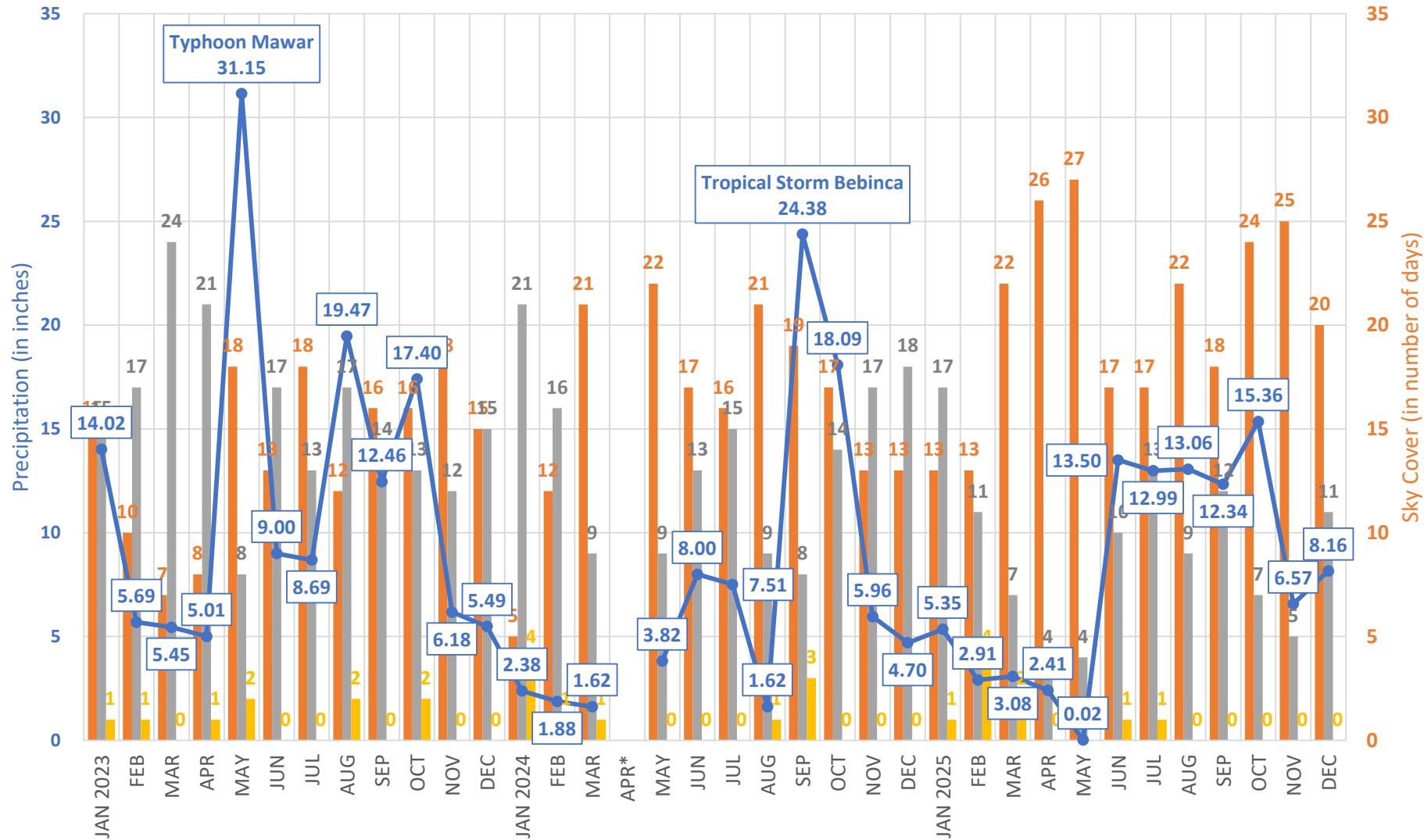
Guam Climate Summary

Sky Cover and Precipitation

January 2022 - December 2025

Fair Partly Cloudy Cloudy Total Precipitation

*No data available for April 2024 on NOAA website.



GPA Work Session - January 22, 2026 - GM REPORT

GUAM POWER AUTHORITY
GOVERNMENT ACCOUNTS RECEIVABLE
Billing up to December 31, 2025 and payments as of 01/15/2026

Current (12/31/2025 billing due 01/31/2026)
31 days Arrears (11/30/2025 billing due 12/31/2025)
61 days and over Arrears (10/31/25 billing due 11/30/2025)

CC&B New Acct Number	DEPARTMENT	BALANCE 11/30/2025	CANCEL/REBILL 01/15/2026	BILLING 12/31/2025	PAYMENT UP TO 01/15/2026	BALANCE 12/31/2025	CC&B BALANCE 01/15/2026	AGING	0-30 Days	31-60 Days	61-90 Days	91-120 Days	>120 Days	Total	
Line Agencies															
3404311949	LINE AGENCIES	Guam Environmental Protect	12,222.93	-	5,853.68	(6,329.17)	11,747.44	11,747.44	5,853.68	5,893.76	-	-	-	11,747.44	
4554808900	LINE AGENCIES	Nieves Flores Library	18,442.12	-	9,706.31	(28,148.43)	9,706.31	-	-	-	-	-	-	902.42	
60040050	LINE AGENCIES	Dept of Youth Affairs (Federal)	3,344.31	-	1,700.92	(374.46)	3,065.52	3,065.52	170.79	182.63	-	-	-	23,154.55	
6233410000	LINE AGENCIES	Office of the Governor	48,406.40	-	23,154.58	(48,406.40)	23,154.58	23,154.58	23,154.58	-	-	-	-	4,420.88	
6841040495	LINE AGENCIES	Dept of Behavioral Health & Wellness	9,059.18	-	4,420.88	(0,050.18)	8,972.97	8,972.97	4,420.88	-	-	-	-	4,420.88	
7028924534	LINE AGENCIES	Guam Visitors Bureau	9,655.95	-	4,705.65	(4,943.84)	9,417.76	9,417.76	-	-	-	-	-	9,417.76	
3227759982	LINE AGENCIES	Mental Health/Subst	98,174.80	-	47,628.31	(98,174.80)	95,590.68	47,628.31	47,628.31	-	-	-	-	47,628.31	
7813165805	LINE AGENCIES	Pacific Energy Resource Center	-	-	-	-	-	-	-	-	-	-	-	-	
0847906629	LINE AGENCIES	GUAM ENERGY OFFICE	380.16	-	244.69	(380.17)	524.48	244.68	244.68	-	-	-	-	244.68	
2913461537	LINE AGENCIES	Dept. of Youth Affair (Local)	22,566.97	-	10,402.77	(11,374.24)	21,595.50	21,595.50	10,402.77	11,192.73	-	-	-	21,595.50	
9743209415	LINE AGENCIES	Dept. of Youth Affair (Local) (NET METERED)	3,118.88	-	1,266.80	(1,907.09)	2,478.59	2,478.59	1,266.80	1,211.79	-	-	-	2,478.59	
1074340232	LINE AGENCIES	Dept. of Corrections	140,935.54	-	68,465.69	(209,401.23)	68,465.69	-	-	-	-	-	-	-	
3558733704	LINE AGENCIES	Dept of Chamorro Affairs/Chamorro Village (NET METER)	2,628.00	-	1,443.83	(4,071.83)	1,443.83	-	-	-	-	-	-	-	
1099514147	LINE AGENCIES	Dept of Chamorro Affairs/Repository	712.91	-	504.62	(1,217.53)	504.62	-	-	-	-	-	-	-	
9541109130	LINE AGENCIES	Guam Services Agency	532.00	-	262.85	(795.24)	262.85	-	-	-	-	-	-	-	
7003000000	LINE AGENCIES	Guam Solid Waste Center	1,611.24	-	713.64	(1,611.24)	2,300.83	775.49	775.49	-	-	-	-	775.49	
5664647941	LINE AGENCIES	DGA Supply Mgmt (NET METERED)	2,570.70	-	1,220.88	(5,741.66)	1,220.88	-	-	-	-	-	-	2,775.68	
0070861777	LINE AGENCIES	Veteran Affairs	5,901.45	-	2,775.68	(5,901.45)	2,775.68	2,775.68	-	-	-	-	-	2,775.68	
5247210000	LINE AGENCIES	Mayors Council	4,294.74	-	2,110.30	(2,048.65)	6,234.92	4,356.39	2,110.30	2,088.02	158.07	-	-	4,356.39	
4128713224	LINE AGENCIES	Dept. of Administration	25,732.82	-	12,747.38	(18,791.20)	37,438.23	19,689.00	12,747.38	6,941.62	-	-	-	19,689.00	
3465074852	LINE AGENCIES	Dept. of Administration (NET METERED)	31.18	25.00	14.16	-	45.34	70.34	39.16	14.16	17.02	-	-	70.34	
1621791333	LINE AGENCIES	DGA-Data Processing	22,328.28	-	10,843.51	(33,171.79)	10,843.51	-	-	-	-	-	-	-	
1595188609	LINE AGENCIES	Dept. of Agriculture	25,720.63	-	11,881.04	(21,156.53)	16,598.93	16,445.14	11,881.04	4,564.10	-	-	-	16,445.14	
8300435373	LINE AGENCIES	Civil Defense / Military Affairs	13,972.86	-	5,766.30	-	17,793.16	5,766.30	5,766.30	5,729.40	7,243.46	-	-	17,793.16	
0453170932	LINE AGENCIES	Guam Fire Department	35,392.81	400.65	17,611.27	(53,404.73)	53,004.08	-	-	-	-	-	-	-	
85659309	LINE AGENCIES	Dept of Chamorro Affairs (Guam Museum)	56,162.10	-	27,519.89	(78,421.65)	27,519.89	5,260.34	5,260.34	-	-	-	-	5,260.34	
1886177733	LINE AGENCIES	Dept. of Parks & Rec.	60,009.52	-	32,274.50	(14,224.51)	67,697.56	87,108.78	32,275.27	33,747.43	21,086.08	-	-	87,108.78	
0040515913	LINE AGENCIES	Dept. of Parks & Rec.	34,225.75	-	16,237.24	(17,140.40)	33,330.59	33,330.59	16,237.24	16,812.95	280.40	-	-	33,330.59	
2535590089	LINE AGENCIES	DPW-FAC Adm Account	25,068.71	-	11,981.23	(37,049.94)	11,981.23	-	-	-	-	-	-	-	
6504086567	LINE AGENCIES	DPW-FAC Adm Account (NET METERED)	27,399.95	-	13,455.72	(40,855.67)	13,455.72	-	-	-	-	-	-	-	
7252821074	LINE AGENCIES	Dept. of Education	1,868,428.94	-	849,928.72	(1,882,628.40)	1,759,392.16	835,729.26	835,729.26	-	-	-	-	-	835,729.26
1877091995	DEPARTMENT	Dept. of Education (NET METERED)	16,535.49	-	7,292.60	(16,535.49)	15,474.62	7,292.60	7,292.60	-	-	-	-	-	7,292.60
0266069088	LINE AGENCIES	Guam Police Department	89,637.06	-	44,427.12	(134,064.18)	44,427.12	-	-	-	-	-	-	-	
Sub-total:			2,698,294.55	425.65	1,250,556.05	(2,795,644.32)	2,411,213.95	1,153,631.93	1,030,756.20	94,090.70	28,785.03	-	-	1,153,631.93	
Mayors															
6393530237	MAYORS	Hagatna Mayor	1,297.58	-	602.29	(1,297.58)	602.29	602.29	602.29	-	-	-	-	602.29	
4465979998	MAYORS	Merizo Mayor	2,637.37	-	1,265.84	(2,637.87)	3,151.82	1,265.34	1,265.34	-	-	-	-	1,265.34	
1880297633	MAYORS	Talofofo Mayor	3,477.40	-	1,911.95	(3,477.40)	1,911.95	1,911.95	1,911.95	-	-	-	-	1,911.95	
0492246866	MAYORS	Asan/Maina/Adelup Mayor	3,058.55	-	1,411.06	(3,058.55)	1,411.06	1,411.06	1,411.06	-	-	-	-	1,411.06	
3293808984	MAYORS	Piti Mayor	1,409.47	-	696.24	(1,409.47)	696.24	696.24	696.24	-	-	-	-	696.24	
7202262637	MAYORS	Umatac Mayor	1,787.49	-	1,139.74	(1,876.49)	1,139.74	1,139.74	1,139.74	-	-	-	-	1,139.74	
1333565055	MAYORS	Yigo Mayor	5,000.49	-	2,942.50	(5,000.49)	2,942.50	2,942.50	2,942.50	-	-	-	-	2,942.50	
5763167341	MAYORS	Barrigada Mayors Office	5,886.91	-	3,030.42	(5,886.91)	3,030.42	3,030.42	3,030.42	-	-	-	-	3,030.42	
8715052935	MAYORS	Monmongan/Toto/Maile Mayor	2,338.58	-	1,445.88	(2,383.58)	1,445.88	1,445.88	1,445.88	-	-	-	-	1,445.88	
7037924246	MAYORS	Yigo Mayor	7,164.32	-	3,371.78	(7,164.32)	5,256.73	3,371.78	3,371.78	-	-	-	-	3,371.78	
8433959204	MAYORS	Sinajana Mayor	9,380.95	-	4,991.81	(9,380.95)	4,991.81	4,991.81	4,991.81	-	-	-	-	4,991.81	
8472201615	MAYORS	Agaña Hts. Mayor	10,966.64	-	5,839.28	(10,966.64)	7,423.62	5,839.28	5,839.28	-	-	-	-	5,839.28	
3332327753	MAYORS	Santa Rita Mayor	7,298.94	-	3,311.00	(7,298.94)	7,483.30	3,311.00	3,311.00	-	-	-	-	3,311.00	
3631627996	MAYORS	Mangilao Mayor	4,609.46	-	2,428.96	(4,609.46)	4,741.09	2,428.96	2,428.96	-	-	-	-	2,428.96	
8041715847	MAYORS	Dededo Mayor	11,895.27	-	6,039.06	(11,895.27)	10,403.90	6,039.06	6,039.06	-	-	-	-	6,039.06	
6957205325	MAYORS	Tamuning Mayor	11,428.67	-	5,599.38	(11,428.67)	13,243.18	5,599.38	5,599.38	-	-	-	-	5,599.38	
6078244037	MAYORS	Irrangan Mayor	11,111.49	(813.86)	5,305.29	(11,111.49)	5,305.29	4,491.43	4,491.43	-	-	-	-	4,491.43	
7247791682	MAYORS	Agat Mayor	6,666.63	-	3,499.16	(6,666.63)	3,499.16	3,499.16	3,499.16	-	-	-	-	3,499.16	
9351070242	MAYORS	Ordot/Chalan Pago Mayor	10,368.57	-	4,572.72	(10,368.57)	4,572.72	4,572.72	4,572.72	-	-	-	-	4,572.72	
Sub-total:			896,144.14	13,195.27	446,852.66	(1,340,625.97)	453,838.84	15,566.10	8,659.00	6,907.10	-	-	-	15,566.10	
Autonomous/Public Corp															
083495949	AUTONOMOUS/P	Guam Waterworks Authority	2,726,423.70	-	1,373,191.77	(2,726,423.70)	1,373,191.77	1,373,191.77	1,373,191.77	-	-	-	-	1,373,191.77	
1540692988	AUTONOMOUS/P	Retirement Fund	5,729.87	-	5,276.51	(11,006.38)	5,276.51	-	-	-	-	-	-	-	
4075914809	AUTONOMOUS/P	GPA	-	(91,463.97)	91,463.97	-	-	-	-	-	-	-	-	-	
5357510000	AUTONOMOUS/P	University of Guam (NET METERED)	211,020.64	-	100,634.34	(211,020.64)	204,823.20	100,634.34	100,634.34	-	-	-	-	100,634.34	
6518220019	AUTONOMOUS/P	Guam Community College	26,998.02	-	22,950.42	(26,998.02)	22,950.42	22,950.42	22,950.42	-	-	-	-	22,950.42	
7736362694	AUTONOMOUS/P	Guam Airport Authority	916,520.55	-	457,304.98	(916,520.55)	457,304.98	457,304.98	457,304.98	-	-	-	-	457,304.98	
8302377743	AUTONOMOUS/P	Guam Memorial Hospital	84,760.10	-	28,533.20	(84,760.10)	28,533.20	28,533.20	28,533.20	-	-	-	-	28,533.20	
8426833006	AUTONOMOUS/P	Guam Memorial Hospital (NET METERED)	482,684.10	-	165,371.42	(482,684.10)	165,371.42	165,371.42	165,371.42	-	-	-	-	165,371.42	
9157510000	AUTONOMOUS/P	Guam Housing Corp/Community College (NET METERED)	50,344.08	-	40,531.47	(50,344.08)	40,531.47	40,531.47	40,531.47	-	-	-	-	40,531.47	
1055282992	AUTONOMOUS/P	Guam Housing Corp/Community College	14,441.71	25.00	1,446.68	(1									

GPA Work Session - January 22, 2026 - GM REPORT

GUAM POWER AUTHORITY
GOVERNMENT ACCOUNTS RECEIVABLE
Billing up to December 31, 2025 and payments as of 01/15/2026

Current (12/31/2025 billing due 01/31/2026)
31 days Arrears (11/30/2025 billing due 12/31/2025)
61 days and over Arrears (10/31/25 billing due 11/30/2025)

CC&B New Acct Number		DEPARTMENT	BALANCE 11/30/2025	CANCEL/REBILL 01/15/2026	BILLING 12/31/2025	PAYMENT UP TO 01/15/2026	BALANCE 12/31/2025	CC&B BALANCE 01/15/2026
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Others								
3209463043	OTHERS	Dept. of Military Affairs (NET METERED)	67,457.26	-	29,944.80	(67,457.26)	97,402.06	29,944.80
4530787043	OTHERS	U.S. Post Office	40,629.74	-	40,834.87	(81,464.61)	40,834.87	-
6000770566	OTHERS	KGTF	10,393.26	-	5,343.71	-	15,736.97	15,736.97
660256745	OTHERS	Tamuning Post Office	5,259.67	-	5,011.10	(10,270.77)	5,011.10	-
7541928173	OTHERS	Guam Legislature	695.40	-	596.61	(695.40)	586.61	586.61
8100000000	OTHERS	Guam Superior Court (Agana)	6,339.35	-	6,700.31	(12,039.66)	6,700.31	-
8353274954	OTHERS	Supreme Court of Guam	117,426.73	-	57,996.87	(175,424.65)	57,996.87	-
8807446612	OTHERS	Dept. of Military Affairs	99,126.79	-	48,232.40	(93,126.79)	139,361.19	46,232.40
8972267005	OTHERS	Customs & Quarantine Agency	2,926.75	-	1,277.57	(2,926.75)	4,204.32	1,277.57
9503154359	OTHERS	Guam Legislature (NET METERED)	9,232.99	-	9,586.92	(9,232.99)	9,586.92	9,586.92
Sub-total			353,707.99	-	203,527.66	(453,867.38)	377,430.72	103,368.27

Grand Total **9,132,338.88** **(78,573.40)** **4,540,131.27** **(9,779,606.88)** **6,167,603.03** **3,814,289.87**

AGING					
0-30 Days	31-60 Days	61-90 Days	91-120 Days	>120 Days	Total

29,944.80	-	-	-	-	29,944.80
-	-	-	-	-	-
5,343.71	5,511.79	4,863.47	18.00	-	15,736.97
-	-	-	-	-	-
586.61	-	-	-	-	586.61
-	-	-	-	-	-
46,232.40	-	-	-	-	46,232.40
1,277.57	-	-	-	-	1,277.57
9,586.92	-	-	-	-	9,586.92

92,975.01 **5,511.79** **4,863.47** **18.00** **-** **103,368.27**

3,674,113.78 **106,509.59** **33,648.50** **18.00** **-** **3,814,289.87**



GUAM POWER AUTHORITY

ATURIDÅT ILEKTRESEDÅT GUÅHAN
P.O.BOX 2977 • HAGÅTÑA, GUAM U.S.A. 96932-2977

GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW November 2025

Attached are the financial statements and supporting schedules for the month and fiscal year ended November 30, 2025.

Summary

The increase in net assets for the month ended was \$363 thousand compared to the anticipated net decrease of \$2.4 million projected at the beginning of the year. The total kWh sales for the month were 5.96% more than projected sales and non-fuel revenues were \$3.8 million less than the projected amount of \$17.4 million. This was primarily due to the delay in the base rate case proceedings. The O&M expenses for the month were \$7.6 million, which \$0.6 million more than our projections for the month. Other expenses for the month such as interest expense, IPP costs, (net of interest income and other income) totaled to \$2.7 million, which was \$247 thousand more than projected amounts. There were no other significant departures from the budget during the period.

Analysis

Description	Previous Month	Current Month	Target
Quick Ratio	1.97	1.67	2
Days in Receivables	33	41	52
Days in Payables	35	36	30
LEAC (Over)/Under Recovery Balance -YTD	\$12,574,227	\$18,811,631	\$1,079,062
T&D Losses	6.18%	6.19%	<7.00%
Debt Service Coverage	1.52	1.52	1.75
Long-term equity ratio	7.42%	7.57%	30 – 40%
Days in Cash	94	100	60

The Quick Ratio, which has been a challenge for GPA historically, has declined over the last few months. This is primarily due to the reduced cash collections from the Navy due to the federal shutdown. GPA has current obligations of approximately \$93 million and approximately \$155 million in cash and current receivables. The LEAC under-recovery for the month was \$6.2 million. Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

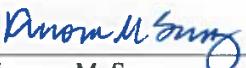
Financial Statements
November 2025

Significant Assumptions

The significant assumptions in the financial statements are as follows:

- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

Prepared by:


Lenora M. Sanz

Controller

Reviewed by:


John J.E. Kim

Chief Financial Officer

Approved by:


John M. Benavente, P.E.

General Manager

GUAM POWER AUTHORITY (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM) Statements of Net Position November 30, 2025 and September 30, 2025			
	Unaudited November 2025	Unaudited September 2025	Change from Sept 30 2025
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Cash and cash equivalents:			
Held by trustee for restricted purposes:			
Interest and principal funds	\$ 8,874,144	\$ 29,628,685	\$ (20,754,541)
Bond indenture funds	34,808,709	42,389,727	(7,581,018)
Held by Guam Power Authority:			
Bond indenture funds	67,290,752	64,708,345	2,582,407
Self insurance fund-restricted	16,823,221	14,504,340	2,318,881
Energy sense fund	1,850,138	4,370,293	(2,520,155)
Total cash and cash equivalents	<u>129,646,963</u>	<u>155,601,389</u>	<u>(25,954,426)</u>
Accounts receivable, net	<u>53,452,093</u>	<u>38,355,181</u>	<u>15,096,912</u>
Total current receivables	<u>53,452,093</u>	<u>38,355,181</u>	<u>15,096,912</u>
Materials and supplies inventory	<u>14,934,069</u>	<u>14,601,877</u>	<u>332,193</u>
Fuel inventory	<u>77,112,367</u>	<u>73,277,545</u>	<u>3,834,822</u>
Prepaid expenses	<u>12,382,676</u>	<u>3,273,851</u>	<u>9,108,824</u>
Total current assets	<u>287,528,168</u>	<u>285,109,843</u>	<u>2,418,325</u>
Utility plant, at cost:			
Electric plant in service	<u>1,265,780,932</u>	<u>1,264,223,919</u>	<u>1,557,013</u>
Construction work in progress	<u>25,846,942</u>	<u>23,572,327</u>	<u>2,274,614</u>
Total	<u>1,291,627,874</u>	<u>1,287,796,247</u>	<u>3,831,627</u>
Less: Accumulated depreciation	<u>(836,926,144)</u>	<u>(831,331,860)</u>	<u>(5,594,284)</u>
Total utility plant	<u>454,701,729</u>	<u>456,464,386</u>	<u>(1,762,657)</u>
Lease asset	<u>1,160,456</u>	<u>1,160,456</u>	<u>0</u>
Other non-current assets:			
Investments - restricted	<u>38,564,051</u>	<u>38,585,291</u>	<u>(21,240)</u>
Unamortized debt issuance costs			0
Total other non-current assets	<u>38,564,051</u>	<u>38,585,291</u>	<u>(21,240)</u>
Total assets	<u>781,954,404</u>	<u>781,319,976</u>	<u>634,428</u>
Deferred outflow of resources:			
Deferred fuel revenue	<u>18,811,631</u>	<u>11,667,761</u>	<u>7,143,870</u>
Unamortized loss on debt refunding	<u>8,545,380</u>	<u>8,721,822</u>	<u>(176,443)</u>
Pension	<u>20,135,066</u>	<u>20,135,066</u>	<u>0</u>
Other post employment benefits	<u>32,832,154</u>	<u>32,832,154</u>	<u>0</u>
Unamortized forward delivery contract costs			0
Total deferred outflows of resources	<u>80,324,231</u>	<u>73,356,804</u>	<u>6,967,427</u>
	<u>862,278,634</u>	<u>\$ 854,676,779</u>	<u>\$ 7,601,855</u>

GUAM POWER AUTHORITY (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM) Statement of Net Position, Continued November 30, 2025 and September 30, 2025			
	Unaudited November 2025	Unaudited September 2025	Change from Sept 30 2025
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Current liabilities:			
Current maturities of long-term debt	\$ 17,350,000	\$ 16,525,000	\$ 825,000
Current obligations under capital leases	0	0	0
Accounts payable			
Operations	47,977,457	18,271,856	29,705,600
Others	4,539,522	4,202,149	337,372
Accrued payroll and employees' benefits	2,075,133	1,339,904	735,229
Current portion of employees' annual leave	2,425,650	2,408,940	16,710
Current portion of lease liability	1,005,258	1,005,258	0
Interest payable	6,797,608	13,927,908	(7,130,300)
Customer deposits	10,737,920	10,716,783	21,137
Total current liabilities	<u>92,908,548</u>	<u>68,397,799</u>	24,510,749
Regulatory liabilities:			
Provision for self insurance	<u>19,673,882</u>	<u>19,331,659</u>	342,223
Total regulatory liabilities	<u>19,673,882</u>	<u>19,331,659</u>	342,223
Long term debt, net of current maturities	421,841,753	439,431,630	(17,589,877)
Obligations under capital leases, net of current portion	0	0	0
Net Pension liability	78,507,573	78,897,269	(389,696)
Other post employment benefits liability	154,610,401	154,610,401	0
DCRS sick leave liability	1,790,894	1,790,894	0
Lease liability	155,198	155,198	0
Employees' annual leave net of current portion	1,723,317	1,723,317	0
Customer advances for construction	750,066	746,403	3,663
Total liabilities	<u>771,961,632</u>	<u>765,084,571</u>	6,877,061
Deferred inflows of resources:			
Unearned fuel revenue, net	0	0	0
Pension	7,826,304	7,826,304	0
Other post employment benefits	<u>49,870,545</u>	<u>49,870,545</u>	0
Total deferred inflows of resources	<u>57,696,849</u>	<u>57,696,849</u>	0
Commitments and contingencies			
Net Position:			
Net investment in capital assets	56,058,001	55,677,803	380,198
Restricted	24,886,955	54,874,343	(29,987,388)
Unrestricted	<u>(48,324,802)</u>	<u>(78,656,786)</u>	30,331,984
Total net position	<u>32,620,154</u>	<u>31,895,360</u>	724,794
	<u>\$ 862,278,634</u>	<u>\$ 854,676,779</u>	\$ 7,601,855

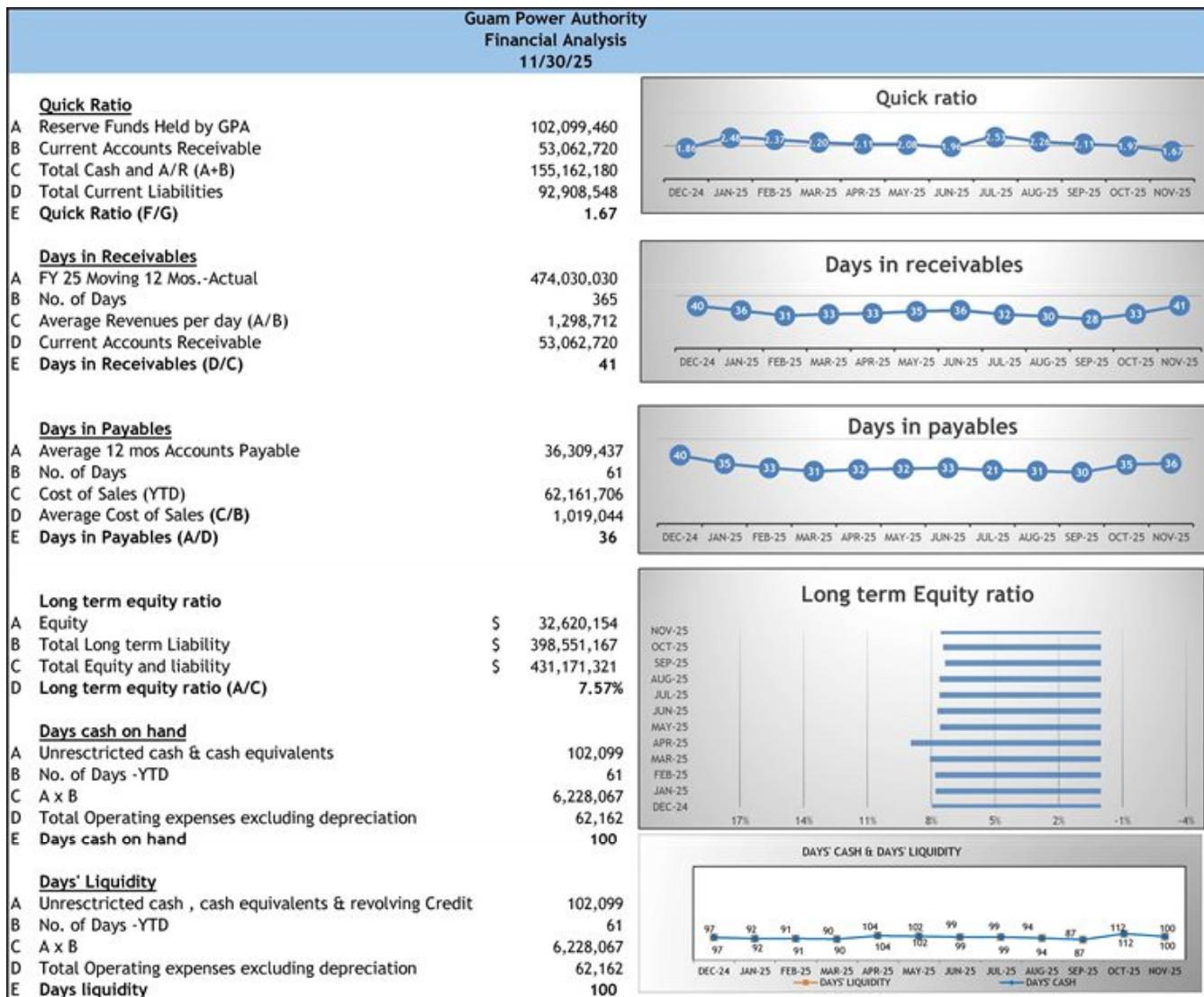
GUAM POWER AUTHORITY (A COMPONENT UNIT OF THE GOVERNMENT OF GUAM Statement of Revenues, Expenses and Changes in Net Assets						
	November		% of change Inc (dec)	Two months Ended November		% of change Inc (dec)
	Unaudited 2025	Unaudited 2024		Unaudited 2025	Unaudited 2024	
Revenues						
Sales of electricity	\$ 34,313,025	\$ 45,107,518	(24)	\$ 70,861,712	\$ 91,118,966	(22)
DSM-Rebates	278,841	84,606	230	519,908	1,630,466	(68)
Miscellaneous						
Total	34,591,866	45,192,124	(23)	71,381,620	92,749,432	(23)
Bad debt expense	(107,917)	(107,917)	0	(215,834)	(215,833)	0
Total revenues	34,483,949	45,084,207	(24)	71,165,786	92,533,599	(23)
Operating and maintenance expenses						
Production fuel	20,782,661	32,111,762	(35)	43,673,788	64,978,699	(33)
Other production	1,962,777	1,638,656	20	3,318,956	3,245,701	2
	22,745,438	33,750,418	(33)	46,992,744	68,224,400	(31)
Depreciation	2,796,605	2,629,211	6	5,594,284	5,306,640	5
Energy conversion cost	1,742,387	1,725,156	1	3,350,641	3,382,093	(1)
Transmission & distribution	1,539,865	1,246,891	23	2,856,446	2,618,950	9
Customer accounting	526,177	557,404	(6)	1,194,072	1,274,415	(6)
Administrative & general	3,535,553	3,798,001	(7)	7,767,802	7,843,885	(1)
Total operating and maintenance expenses	32,886,026	43,707,082	(25)	67,755,990	88,650,383	(24)
Operating income	1,597,923	1,377,125	16	3,409,796	3,883,215	(12)
Other income (expenses)						
Interest income	380,591	422,313	(10)	803,861	821,215	(2)
Interest expense and amortization	(1,710,556)	(1,763,162)	(3)	(3,424,314)	(3,528,983)	(3)
Interest expense - lease				0	0	
Bond issuance costs	31,717	27,818	14	63,435	59,536	7
Change in Investment Value	76,341	77,636	(2)	(125,436)	(167,977)	(25)
Allowance for funds used during construction				0	0	
Pandemic-COVID19				0	0	
Losses due to typhoon	(10,631)	(1,443)	637	(11,366)	(2,223)	411
Operating Grant from GovGuam/US Gov	8,819			8,819	0	
Loss on Capital Asset Disposal/Written down assets				0	0	
Other expense / Bad Debts Recovery				0	0	
Total other income (expenses)	(1,223,718)	(1,236,838)	(1)	(2,685,002)	(2,818,431)	(5)
Income (loss) before capital contributions	374,205	140,287	167	724,794	1,064,784	(32)
Capital contributions				0	0	
Increase (decrease) in net assets	374,205	140,287	167	724,794	1,064,784	(32)
Total net assets at beginning of period	32,245,951	19,889,393	62	31,895,361	18,964,895	68
Total net assets at end of period	\$ 32,620,155	\$ 20,029,680	63	\$ 32,620,155	\$ 20,029,680	63

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended November 30, 2025

	Month Ended 11/30/2025	YTD Ended 11/30/2025
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$ 25,161,833	\$ 56,103,740
Cash payments to suppliers and employees for goods and services	31,950,874	49,095,376
Net cash provided by operating activities	(\$6,789,041)	7,008,364
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	\$ 380,591	\$ 803,861
Net cash provided by investing activities	380,591	803,861
Cash flows from non-capital financing activities		
Interest paid on short term debt	(2,527)	(10,490)
Provision for self insurance funds	\$ (2,318,881)	\$ (2,318,881)
Net cash provided by noncapital financing activities	(2,321,409)	(2,329,371)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(2,246,851)	(3,831,627)
Principal paid on bonds and other long-term debt	-	(16,525,000)
Interest paid on bonds(net of capitalized interest)	76,341	(10,669,561)
Interest paid on capital lease obligations	-	-
Interest & principal funds held by trustee	(3,139,428)	20,754,541
Reserve funds held by trustee	(128,067)	21,240
Bond funds held by trustee	-	-
Principal payment on capital lease obligations	-	-
Grant from DOI/FEMA	-	-
Grant from GovGuam	8,819	8,819
Loss on Capital Asset Disposal/Written down assets	-	-
Debt issuance costs/loss on defeasance	(119,939)	(239,877)
Net cash provided by (used in) capital and related financing activities	\$ (5,549,124)	\$ (10,481,465)
Net (decrease) increase in cash and cash equivalents	(14,278,982)	(4,998,612)
Cash and cash equivalents, beginning	\$ 116,378,443	\$ 107,098,072
Cash and cash equivalents-Funds held by GPA, November 30, 2025	\$ 102,099,461	\$ 102,099,460

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, continued
Period Ended November 30, 2025

	Month Ended 11/30/2025	YTD Ended 11/30/2025
Reconciliation of operating earnings to net cash provided by operating activities:		
Operating earnings net of depreciation expense and excluding interest income		
	\$ 1,597,923	\$ 3,409,796
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,796,605	5,594,284
Other expense	21,086	52,069
(Increase) decrease in assets:		
Accounts receivable	(9,336,278)	(15,096,912)
Materials and inventory	176,655	(332,193)
Fuel inventory	(1,628,099)	(3,834,822)
Prepaid expenses	(6,677,429)	(9,108,824)
Unamortized debt issuance cost	-	-
Deferred fuel revenue	(6,237,404)	(7,143,870)
Unamortized loss on debt refunding	88,221	176,443
Unamortized forward delivery contract costs	-	-
Lease asset	-	-
Increase (decrease) in liabilities:		
Accounts payable-operations	9,484,277	29,705,600
Accounts payable-others	2,606,254	2,857,527
Accrued payroll and employees' benefits	138,760	735,229
Provision for Self-Insurance	22,284	342,223
Net pension liability	(1,585)	(389,696)
Employees' annual leave + DCRS Sick Leave	28,507	16,710
Customers deposits	131,180	21,137
Customer advances for construction	-	3,663
Unearned fuel revenue, net	-	-
Net cash provided by operating activities	\$ (6,789,041)	\$ 7,008,364



GPA 302

GUAM POWER AUTHORITY
ACCRUED REVENUE
NOVEMBER 2025

	FOR THE MONTH ENDED NOVEMBER	TWO MONTHS ENDED NOVEMBER	2025	2024
KWH SALES:				
Residential	47,343,448	43,655,124	92,104,390	86,598,752
Residential - Apt & Condo	689,323	652,904	1,353,849	1,284,863
Small Gen. Non Demand	5,877,607	5,439,700	11,944,075	11,305,782
Small Gen. Demand	17,153,788	17,615,990	34,105,182	35,777,119
Large General	21,095,283	19,452,953	42,596,683	39,190,511
Independent Power Producer	97,878	93,251	209,179	189,741
Private St. Lights	27,563	29,480	58,143	58,870
Sub-total	92,284,889	86,939,401	182,371,501	174,405,637
Government Service:				
Small Non Demand	960,528	914,526	1,972,527	1,886,127
Small Demand	8,575,003	8,155,434	17,594,611	16,686,008
Large	4,494,185	4,987,294	9,318,795	10,085,379
Street Lighting	452,265	437,306	965,674	934,744
Sub-total	14,481,981	14,494,559	29,851,607	29,592,258
Total	106,766,871	101,433,961	212,223,108	203,997,896
U. S. Navy	31,556,227	27,821,569	63,455,059	55,490,938
GRAND TOTAL	138,323,098	129,255,529	275,678,166	259,488,833
REVENUE:				
Residential	11,821,058	15,646,632	23,107,446	31,044,565
Residential - Apt & Condo	167,430	227,468	329,087	447,919
Small Gen. Non Demand	1,610,763	2,219,792	3,444,121	4,602,711
Small Gen. Demand	4,527,350	6,608,309	9,138,123	13,482,358
Large General	5,419,104	7,052,081	10,967,640	14,199,173
Independent Power Producer	25,296	33,991	54,772	69,389
Private St. Lights	22,107	26,941	46,387	53,613
Sub-total	23,593,108	31,815,215	47,087,576	63,899,727
Government Service:				
Small Non Demand	302,107	385,578	618,674	793,398
Small Demand	2,475,155	3,223,534	5,062,664	6,583,698
Large	1,208,535	1,883,388	2,493,595	3,805,385
Street Lighting	445,214	476,849	903,307	972,517
Sub-total	4,431,011	5,969,349	9,078,240	12,154,998
Total	28,024,119	37,784,563	56,165,816	76,054,725
U. S. Navy	6,286,965	7,322,954	14,695,896	15,064,241
GRAND TOTAL	34,311,084	45,107,518	70,861,712	91,118,966
NUMBER OF CUSTOMERS:				
Residential	45,815	45,871	45,799	45,926
Residential - Apt & Condo	5	5	5	5
Small Gen. Non Demand	4,589	4,536	4,583	4,540
Small Gen. Demand	892	915	887	917
Large General	99	87	99	87
Independent Power Producer	3	3	3	3
Private St. Lights	467	459	468	461
Sub-total	51,870	51,876	51,844	51,939
Government Service:				
Small Non Demand	777	758	778	755
Small Demand	345	348	345	348
Large	21	28	21	28
Street Lighting	675	666	675	666
Sub-total	1,818	1,800	1,818	1,797
Total	53,688	53,676	53,662	53,736
US Navy	1	1	1	1
	53,689	53,677	53,663	53,737

GUAM POWER AUTHORITY ACCRUED REVENUE 12 MONTHS PERIOD ENDING NOVEMBER 30, 2025													
	TWELVE MONTHS ENDED	NOVEMBER 2025	OCTOBER 2025	SEPTEMBER 2025	AUGUST 2025	JULY 2025	JUNE 2025	MAY 2025	APRIL 2025	MARCH 2025	FEBRUARY 2025	JANUARY 2025	DECEMBER 2024
KWH SALES:													
Residential	540,832,798	47,343,448	44,760,942	43,333,917	45,840,232	44,172,191	45,597,358	51,142,975	47,128,909	43,897,895	38,738,802	43,482,316	45,393,813
Residential - Apt & Condo	7,887,703	689,323	664,526	632,026	658,546	646,692	650,780	710,116	653,519	646,283	584,751	667,072	684,070
Small General Non Demand	69,605,320	5,877,607	6,066,468	5,614,630	6,011,934	5,894,320	5,854,910	6,424,352	5,900,220	5,597,529	5,092,670	5,615,327	5,655,352
Small General Demand	202,967,015	17,153,788	16,951,394	16,695,797	17,160,367	16,724,518	16,683,157	17,931,421	17,040,026	16,947,555	15,349,391	16,709,153	17,620,448
Large General	252,996,166	21,095,283	21,501,400	21,003,463	21,535,028	21,601,110	21,130,195	21,923,050	20,978,090	21,023,293	19,214,580	21,064,820	20,925,855
Independent Power Producer	1,216,928	97,878	111,301	109,920	93,560	90,731	93,481	105,548	124,635	99,302	90,551	99,063	100,957
Private Outdoor Lighting	357,838	27,563	30,579	29,658	29,431	29,262	34,612	33,854	28,515	27,102	30,160	29,213	27,888
Sub-Total	1,075,863,768	92,284,889	90,086,611	87,419,411	91,329,098	89,158,822	90,044,492	98,271,316	91,853,915	88,238,960	79,100,905	87,666,965	90,408,383
Government Service:													
Small Non Demand	10,346,070	960,528	1,011,999	922,285	889,892	852,233	813,017	925,303	848,640	756,145	772,516	775,058	818,453
Small Demand	104,347,538	8,575,003	9,019,608	8,575,542	9,004,058	8,593,307	8,531,310	9,426,405	8,863,414	8,968,063	7,900,374	8,517,574	8,372,879
Large	54,356,597	4,494,185	4,824,610	4,489,579	4,663,546	4,482,067	4,315,382	4,444,304	4,282,580	4,308,614	4,217,613	4,848,031	4,986,086
Street Lighting (Agencies)	5,556,731	452,265	513,409	478,935	487,230	466,910	435,460	465,194	465,125	420,200	437,075	467,540	467,387
Sub-Total	174,606,937	14,481,981	15,369,626	14,466,342	15,044,725	14,394,517	14,095,168	15,261,206	14,459,760	14,453,023	13,327,578	14,608,204	14,644,806
Total	1,250,470,704	106,766,871	105,456,237	101,885,753	106,373,824	103,553,340	104,139,661	113,532,523	106,313,675	102,691,983	92,428,483	102,275,169	105,053,188
U.S. Navy	351,226,767	31,556,227	31,898,832	29,651,646	29,709,031	29,797,744	28,387,982	31,068,085	28,935,350	27,122,454	25,667,390	28,815,657	28,616,370
Grand Total	1,601,697,471	138,323,098	137,355,069	131,537,399	136,082,855	133,351,084	132,527,643	144,600,608	135,249,024	129,814,436	118,095,873	131,090,826	133,669,559
REVENUE:													
Residential	157,701,162	11,821,058	11,286,388	10,876,792	10,482,273	13,477,303	13,855,475	15,562,569	14,336,643	13,446,484	10,720,023	15,581,363	16,254,791
Residential - Apt & Condo	2,262,523	167,430	161,658	153,350	158,731	191,337	192,698	209,508	193,568	190,978	172,596	232,601	238,067
Small General Non Demand	23,440,925	1,610,763	1,833,357	1,659,886	1,640,512	2,082,666	2,052,126	2,251,339	2,070,572	1,992,074	1,660,145	2,285,354	2,302,131
Small General Demand	63,348,941	4,527,350	4,610,772	4,523,803	4,335,719	5,439,315	5,398,088	5,783,917	5,499,984	5,532,635	4,698,936	6,326,187	6,672,234
Large General	76,065,828	5,419,104	5,548,536	5,448,925	5,389,514	6,699,818	6,567,837	6,797,335	6,518,486	6,530,429	5,905,301	7,657,866	7,582,678
Independent Power Producer	370,343	25,296	29,477	29,445	24,488	28,042	30,223	33,719	39,106	30,656	28,194	35,504	36,194
Private Outdoor Lighting	307,368	22,107	24,280	24,054	23,735	24,812	30,707	29,834	24,490	24,447	26,298	26,750	25,854
Sub-Total	323,497,090	23,593,108	23,494,468	22,716,256	22,054,972	27,943,294	28,127,153	30,668,220	28,682,849	27,747,703	23,211,493	32,145,626	33,111,948
Government Service:													
Small Non Demand	3,719,410	302,107	316,568	291,158	280,954	316,916	303,125	340,958	314,995	282,839	290,128	331,141	348,521
Small Demand	34,648,931	2,475,155	2,587,509	2,297,658	2,763,747	2,936,121	2,918,306	3,190,229	3,022,032	3,054,862	2,739,954	3,357,588	3,305,770
Large	17,024,427	1,208,535	1,285,060	1,205,860	1,248,531	1,439,050	1,380,747	1,417,437	1,371,913	1,376,000	1,382,012	1,828,368	1,880,916
Street Lighting (Agencies)	5,508,214	445,214	458,093	458,415	443,791	460,538	451,578	459,080	459,008	447,344	452,612	486,385	486,156
Sub-Total	60,900,981	4,431,011	4,647,229	4,253,091	4,737,023	5,152,624	5,053,756	5,407,703	5,167,948	5,161,044	4,864,707	6,003,481	6,021,363
Total	384,398,071	28,024,119	28,141,697	26,969,348	26,791,995	33,095,918	33,180,909	36,075,923	33,850,797	32,908,747	28,076,200	38,149,107	39,133,311
U.S. Navy	89,631,959	6,286,965	8,408,931	7,580,092	6,793,047	7,847,803	7,545,107	8,492,368	7,884,513	7,336,676	6,647,430	7,349,057	7,459,968
Grand Total	474,030,030	34,311,084	36,550,628	34,549,440	33,585,042	40,943,722	40,726,017	44,568,291	41,735,310	40,245,423	34,723,630	45,498,164	46,593,279
NUMBER OF CUSTOMERS:													
Residential	45,858	45,815	45,783	45,837	45,747	45,829	45,866	45,877	45,951	45,873	45,888	45,928	45,906
Residential - Apt & Condo	5	5	5	5	5	5	5	5	5	5	5	5	5
Small General Non Demand	4,577	4,589	4,577	4,580	4,588	4,575	4,579	4,586	4,582	4,572	4,572	4,580	4,546
Small General Demand	893	892	882	883	880	886	887	886	891	895	887	916	932
Large General	97	99	99	99	97	97	96	96	98	94	93	97	98
Independent Power Producer	3	3	3	3	3	3	3	3	3	3	3	3	3
Private Outdoor Lighting	464	467	469	473	473	477	467	459	458	456	457	456	457
Sub-Total	51,898	51,870	51,818	51,880	51,793	51,872	51,903	51,912	51,988	51,898	51,905	51,985	51,947
Government Service:													
Small Non Demand	769	777	778	776	771	774	777	768	763	766	757	753	762
Small Demand	349	345	344	344	344	344	351	349	349	350	357	348	358
Large	22	21	21	21	21	21	20	19	19	19	27	27	28
Street Lighting (Agencies)	668	675	675	674	672	664	664	665	665	665	665	665	665
Sub-Total	1,807	1,818	1,818	1,815	1,808	1,803	1,812	1,801	1,796	1,800	1,806	1,793	1,813
Total	53,705	53,688	53,636	53,695	53,601	53,675	53,715	53,713	53,784	53,698	53,711	53,778	53,760
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	53,706	53,689	53,637	53,696	53,602	53,676	53,716	53,714	53,785	53,699	53,712	53,779	53,761

GPA 303

GUAM POWER AUTHORITY
ACCUMULATED REVENUE
NOVEMBER 2025

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE AMOUNT	C/KWH	BASE RATE REVENUE AMOUNT	KWH	AVERAGE PER CUSTOMER REVENUE	C/KWH	NON-FUEL AMOUNT		C/KWH	OIL AMOUNT
									LEAC	0.155495		
Month												
R Residential	45,815	47,343,449	\$ 11,821,059	\$ 24.06873	\$ 24,48973	\$ 11,821,059	\$ 1,033	\$ 259	\$ 9,41023	\$ 4,450,299	\$ 15,54950	\$ 7,361,669
D Residential - Apt & Condo	5	693,923	\$ 167,430	\$ 24.28901	\$ 24,28901	\$ 167,430	137,865	\$ 33,486	\$ 8,73951	\$ 60,243	\$ 15,54950	\$ 107,186
G Small Gen. Non Demand	4,589	5,877,607	\$ 1,610,763	\$ 27,40509	\$ 27,40509	\$ 1,610,763	1,281	\$ 351	\$ 11,85559	\$ 696,825	\$ 15,54950	\$ 913,938
J Small Gen. Demand	892	17,153,788	\$ 4,527,350	\$ 26,39271	\$ 26,39271	\$ 4,527,350	19,231	\$ 5,076	\$ 10,84510	\$ 1,860,346	\$ 15,54761	\$ 2,667,004
P Large General	99	21,095,283	\$ 5,419,104	\$ 25,68870	\$ 25,68870	\$ 5,419,104	213,084	\$ 54,738	\$ 10,23879	\$ 2,159,902	\$ 15,44991	\$ 3,259,202
I Independent Power Producer	3	97,878	\$ 25,296	\$ 25,84416	\$ 25,84416	\$ 25,296	32,626	\$ 8,432	\$ 10,81006	\$ 10,581	\$ 15,03410	\$ 14,715
H Private St. Lights	467	27,563	\$ 22,107	\$ 80,20585	\$ 80,20585	\$ 22,107	59	\$ 47	\$ 64,65635	\$ 17,821	\$ 15,54950	\$ 4,286
Sub-Total	51,870	92,284,889	\$ 23,593,108	\$ 25,56552	\$ 25,56552	\$ 23,593,108	1,779	\$ 455	\$ 10,03968	\$ 9,265,107	\$ 15,52584	\$ 14,328,001
Government Service:												
S Small Non Demand	777	960,528	\$ 302,107	\$ 31,45215	\$ 31,45215	\$ 302,107	1,236	\$ 389	\$ 15,90410	\$ 152,763	\$ 15,54805	\$ 149,343
K Small Demand	345	8,575,003	\$ 2,475,155	\$ 28,86477	\$ 28,86477	\$ 2,475,155	24,855	\$ 7,174	\$ 13,21694	\$ 1,141,928	\$ 15,54783	\$ 1,331,227
L Large	21	4,494,185	\$ 1,208,535	\$ 26,89108	\$ 26,89108	\$ 1,208,535	214,009	\$ 57,549	\$ 11,54581	\$ 518,890	\$ 15,34527	\$ 689,645
F Street Lighting (Agencies)	675	452,265	\$ 445,214	\$ 98,44098	\$ 98,44098	\$ 445,214	670	\$ 660	\$ 82,89148	\$ 374,899	\$ 15,54950	\$ 70,325
Sub-Total	1,818	14,481,981	\$ 4,431,011	\$ 30,59672	\$ 30,59672	\$ 4,431,011	7,966	\$ 2,437	\$ 15,11168	\$ 2,188,471	\$ 15,48503	\$ 2,242,540
U.S. Navy	1	106,766,871	\$ 28,024,119									\$ 16,570,541
TOTAL	53,689	138,323,998	\$ 34,311,084	\$ 24.80503	\$ 24,80503	\$ 34,311,084	2,576	\$ 639	\$ 9,78031	\$ 13,528,422	\$ 15,02472	\$ 20,782,661
Two Months Ended November 2025												
R Residential	45,799	92,104,390	\$ 23,107,446	\$ 25,08892	\$ 25,08892	\$ 23,107,446	2,011	\$ 505	\$ 9,53692	\$ 8,785,674	\$ 15,54805	\$ 14,321,772
D Residential - Apt & Condo	5	1,923,949	\$ 329,071	\$ 24,30753	\$ 24,30753	\$ 329,071	270,770	\$ 651	\$ 8,75603	\$ 1,157,477	\$ 15,54850	\$ 21,936,117
G Small Gen. Non Demand	4,583	11,894,075	\$ 3,444,211	\$ 26,83539	\$ 26,83539	\$ 3,444,211	2,606	\$ 751	\$ 13,28589	\$ 1,588,877	\$ 15,54950	\$ 1,857,244
J Small Gen. Demand	345	34,105,182	\$ 9,138,123	\$ 26,70934	\$ 26,70934	\$ 9,138,123	38,450	\$ 1,032	\$ 11,24630	\$ 3,835,571	\$ 15,54764	\$ 5,302,552
P Large General	887	42,598,683	\$ 10,967,640	\$ 25,74764	\$ 25,74764	\$ 10,967,640	430,270	\$ 11,784	\$ 10,29650	\$ 4,385,066	\$ 15,45114	\$ 6,581,673
I Independent Power Producer	3	209,179	\$ 54,772	\$ 26,18443	\$ 26,18443	\$ 54,772	69,726	\$ 18,257	\$ 11,16317	\$ 23,351	\$ 15,02126	\$ 31,421
H Private St. Lights	468	58,143	\$ 46,387	\$ 79,78140	\$ 79,78140	\$ 46,387	124	\$ 99	\$ 64,23190	\$ 37,346	\$ 15,54950	\$ 9,041
Sub-Total	51,844	182,371,501	\$ 47,087,576	\$ 25,81959	\$ 25,81959	\$ 47,087,576	3,518	\$ 908	\$ 10,29402	\$ 18,773,356	\$ 15,52557	\$ 28,314,220
Government Service:												
S Small Non Demand	778	1,972,527	\$ 618,674	\$ 31,36455	\$ 31,36455	\$ 618,674	2,537	\$ 796	\$ 15,81650	\$ 311,985	\$ 15,54805	\$ 306,689
K Small Demand	345	17,594,611	\$ 5,062,664	\$ 28,77395	\$ 5,062,664	\$ 28,77395	51,073	\$ 14,696	\$ 13,22613	\$ 2,327,086	\$ 15,54782	\$ 2,733,578
L Large	21	9,318,795	\$ 2,493,595	\$ 26,75877	\$ 2,493,595	\$ 26,75877	443,752	\$ 118,743	\$ 11,41324	\$ 1,063,576	\$ 15,34553	\$ 1,430,019
F Street Lighting (Agencies)	675	965,674	\$ 903,307	\$ 93,54164	\$ 93,54164	\$ 903,307	1,431	\$ 1,338	\$ 77,99214	\$ 753,150	\$ 15,54950	\$ 150,157
Sub-Total	1,818	29,851,807	\$ 9,078,240	\$ 30,41123	\$ 30,41123	\$ 9,078,240	16,420	\$ 4,994	\$ 14,92649	\$ 4,455,796	\$ 15,48474	\$ 4,622,444
U.S. Navy	1	63,455,059	\$ 14,695,896	\$ 23,15953	\$ 23,15953	\$ 14,695,896			\$ 6,23870	\$ 3,958,772	\$ 16,92083	\$ 10,737,124
TOTAL	53,663	275,678,166	\$ 70,861,712	\$ 25,70451	\$ 25,70451	\$ 70,861,712	5,137	\$ 1,320	\$ 9,86220	\$ 27,187,924	\$ 15,84231	\$ 43,673,788
Twelve Months Ended November 2025												
R Residential	45,858	540,832,798	\$ 157,701,162	\$ 29,15895	\$ 29,15895	\$ 157,701,162	11,794	\$ 3,439	\$ 9,60033	\$ 51,921,757	\$ 19,55862	\$ 105,779,405
D Residential - Apt & Condo	5	7,887,703	\$ 2,262,523	\$ 28,68418	\$ 28,68418	\$ 2,262,523	1,577,541	\$ 452,505	\$ 8,70997	\$ 687,017	\$ 19,97421	\$ 1,575,306
G Small Gen. Non Demand	4,577	69,605,320	\$ 23,440,925	\$ 33,67692	\$ 33,67692	\$ 23,440,925	15,207	\$ 5,121	\$ 14,18260	\$ 9,871,842	\$ 19,49432	\$ 13,569,083
J Small Gen. Demand	893	202,967,015	\$ 63,348,941	\$ 31,21145	\$ 31,21145	\$ 63,348,941	227,265	\$ 70,933	\$ 11,54140	\$ 23,425,235	\$ 19,67005	\$ 39,923,706
P Large General	97	252,996,166	\$ 76,065,828	\$ 30,06800	\$ 30,06800	\$ 76,065,828	2,610,451	\$ 784,858	\$ 10,31375	\$ 26,093,433	\$ 19,75225	\$ 49,972,425
I Independent Power Producer	3	1,216,928	\$ 370,343	\$ 30,43263	\$ 30,43263	\$ 370,343	405,643	\$ 123,448	\$ 11,20653	\$ 136,400	\$ 19,22410	\$ 233,943
H Private St. Lights	464	357,838	\$ 307,388	\$ 85,89585	\$ 85,89585	\$ 307,388	771	\$ 662	\$ 65,91325	\$ 235,863	\$ 19,96260	\$ 71,505
Sub-Total	51,898	1,075,863,768	\$ 323,497,090	\$ 30,06859	\$ 30,06859	\$ 323,497,090	20,731	\$ 6,233	\$ 10,4477	\$ 112,371,516	\$ 19,62382	\$ 211,125,573
Government Service:												
S Small Non Demand	769	10,346,070	\$ 3,719,410	\$ 35,94997	\$ 35,94997	\$ 3,719,410	13,463	\$ 4,840	\$ 16,20240	\$ 1,676,312	\$ 19,74757	\$ 2,043,098
K Small Demand	349	104,347,538	\$ 34,648,931	\$ 33,20532	\$ 34,648,931	\$ 33,20532	299,347	\$ 99,399	\$ 13,26325	\$ 13,839,877	\$ 19,94207	\$ 20,809,054
L Large	22	54,356,597	\$ 17,024,427	\$ 31,31989	\$ 31,31989	\$ 17,024,427	2,470,754	\$ 773,838	\$ 11,57336	\$ 6,290,883	\$ 19,74653	\$ 10,733,544
F Street Lighting (Agencies)	668	5,556,731	\$ 5,508,214	\$ 99,12688	\$ 5,508,214	\$ 99,12688	8,321	\$ 8,248	\$ 79,20495	\$ 4,401,206	\$ 19,92192	\$ 1,107,008
Sub-Total	1,807	174,606,937	\$ 60,900,981	\$ 34,87890	\$ 34,87890	\$ 60,900,981	96,633	\$ 33,704	\$ 15,00987	\$ 26,208,278	\$ 18,86902	\$ 34,692,703
U.S. Navy	1	351,226,767	\$ 89,631,959	\$ 25,51968	\$ 25,51968	\$ 89,631,959	23,284	\$ 7,158	\$ 11,08221	\$ 138,579,795	\$ 19,65808	\$ 245,818,276
TOTAL	53,706	1,601,697,471	\$ 474,030,030	\$ 29,59548	\$ 29,59548	\$ 474,030,030	29,824	\$ 8,826	\$ 10,00857	\$ 160,306,939	\$ 19,58691	\$ 313,723,091

GPA-318
318Nov25

ENERGY ACCOUNT
FY 2025 Versus FY 2024

FOR INTERNAL USE ONLY

Gross Generation Number of days in Period Peak demand Date	ENERGY ACCOUNT								
	November 2025			November 2024					
	KW/H	% change	KW/H	% change	KW/H	% change			
Energy Account:									
Kilowatt hours GPA:									
Cabras 1 & 2	27,872,000		49,624,000		62,589,000		102,267,000		525,038,000
Cabras No. 3	0		0		0		0		0
Cabras No. 4	0		0		0		0		0
MEC (ENRON) Piti 8 (IPP)	24,452,400		23,646,500		41,526,600		46,465,800		228,064,500
MEC (ENRON) Piti 9 (IPP)	24,029,300		25,654,000		39,149,800		50,201,000		233,467,600
TEMES Piti 7 (IPP)	4,557,665		5,737,699		4,874,725		13,092,896		71,051,152
Tanguisson 2	0		0		0		0		0
Tanguisson 1	0		0		0		0		0
Guam Ukuu Power GT 1	11,763,637		0		41,866,943		0		83,971,014
Guam Ukuu Power GT 2	8,567,440		0		24,438,680		0		67,325,180
Guam Ukuu Power GT 3	1,755,553		0		1,755,553		0		16,421,406
Guam Ukuu Power ST	8,599,050		0		30,072,870		0		53,743,110
Diesels/CTs & Others:									
MDI 10MW	203,294		23,995		203,294		208,822		1,424,459
NRG Solar Dandan	3,616,429		3,562,140		6,927,265		6,949,371		46,291,192
KEPCO Mangilao Solar	11,373,532		10,794,407		21,069,657		20,514,626		138,002,550
Dededo CT #1	3,010,550		1,490,190		3,285,810		3,235,310		32,038,490
Dededo CT #2	1,741,170		453,610		1,913,600		781,060		15,055,344
Machete CT	6,158,248		6,758,106		7,151,648		13,400,446		73,689,113
Vigo CT	5,254,366		4,419,474		6,176,410		9,251,321		55,719,162
Tenjo	1,323,270		534,670		1,489,510		2,206,730		14,749,198
Talofofo 10 MW	499,690		115,160		522,190		541,940		4,973,340
Aggreko/Yigo Diesel Units	9,391,260		11,367,000		12,938,040		18,070,610		115,964,000
Wind Turbine*	815		0		1,959		0		271,609
Orte	0		0		0		0		0
Marbo	0		0		0		0		0
	154,169,670		144,180,951		307,953,554		287,186,931		1,777,260,419
Ratio to last year	106.93		101.49		107.23		199.40		103.31
Station use	5,475,283		5,380,434		11,555,073		12,509,298		65,726,333
Ratio to Gross generation	3.55		3.73		3.75		4.36		3.70
Net send out	148,694,386		138,800,517		296,398,480		274,677,633		1,711,534,087
Ratio to last year	107.13		101.47		107.91		199.06		103.50
KWH deliveries:									
Sales to Navy (@34.5kv)	31,556,227		27,821,569		63,455,059		55,490,938		351,226,768
Ratio to last year	113.42		101.36		114.35		204.47		108.98
GPA-metered	117,138,159		110,978,948		232,943,421		219,186,695		1,360,307,319
Ratio to last year	105.55		101.50		106.28		197.74		102.17
Power factor adj.	0		0		0		0		0
Adjusted	117,138,159		110,978,948		232,943,421		219,186,695		1,360,307,319
GPA KWH Accountability:									
Sales to civilian customers- accrual basis	106,766,871		101,433,961		212,223,108		203,997,896		1,250,470,707
Ratio to last year	105.26		105.77		104.03		191.74		101.60
GPA use-KWH	322,614		305,607		652,904		627,260		3,873,690
Unaccounted For	10,048,675		9,239,380		20,067,409		14,561,539		105,962,922
Ratio to deliveries	8.58		8.33		8.61		6.64		7.79
Ratio to Gross Generation	6.52		6.41		6.52		5.07		5.96
Ratio to Net Send Out	6.76		6.67		6.77		5.30		6.19

GPA-317Nov25

Guam Power Authority
Fuel Consumption
FY 2025

Description	November 2025		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARRELS	AMOUNT
FUEL FURNISHED:						
NAVY:						
Diesel	0	0	0	0	0	0
Low/Ultra Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
GPA:						
High Sulfur	0	\$0	0	\$-	0	\$-
Diesel	184,410	\$18,171,263	324,911	\$31,789,708	1,869,696	\$184,436,169
Low/Ultra Sulfur	52,573	\$6,269,513	116,588	\$13,889,860	934,821	\$105,740,068
Deferred Fuel Costs	0	-\$6,237,404	0	\$ (7,143,870)	0	\$ (13,458,651)
Fuel Adjustments	0	\$0	0	\$-	0	\$121,492
Fuel Handling Costs	0	\$2,579,289	0	\$5,138,089	0	\$36,884,014
	236,983	\$20,782,661	441,499	\$43,673,788	2,804,517	\$313,723,092
IWPS:						
High Sulfur	0	\$0	0	\$-	0	\$-
Diesel	184,410	\$18,171,263	324,911	\$31,789,708	1,869,696	\$184,436,169
Low/Ultra Sulfur	52,573	\$6,269,513	116,588	\$13,889,860	934,821	\$105,740,068
Deferred Fuel Costs	0	-\$6,237,404	0	\$ (7,143,870)	0	\$ (13,458,651)
Fuel Variance	0	\$0	0	\$-	0	\$121,492
Fuel Handling Costs	0	\$2,579,289	0	\$5,138,089	0	\$36,884,014
	236,983	\$20,782,661	441,499	\$43,673,788	2,804,517	\$313,723,092
AVERAGE COST/Bbl.						
High Sulfur		#DIV/0!		#DIV/0!		#DIV/0!
Diesel		\$98.54		\$97.84		\$98.65
Low/Ultra Sulfur		\$119.25		\$119.14		\$113.11
AS BURNED						
Cabras 1 & 2						
High Sulfur	0	\$-	0	\$-	0	\$-
Low/Ultra Sulfur	52,573	\$6,269,513	116,588	\$13,889,860	934,821	\$105,740,068
Diesel	101	\$10,741	171	\$18,106	1,252	\$130,061
	52,674	\$6,280,254	116,759	\$13,907,966	936,074	\$105,870,129
Ukudu 1 2 3 & 4						
High Sulfur	0	\$-	0	\$-	0	\$-
Low/Ultra Sulfur	0	\$-	0	\$-	0	\$-
Diesel	39,594	\$3,902,389	118,407	\$11,342,427	316,605	\$31,729,624
	39,594	\$3,902,389	118,407	\$11,342,427	316,605	\$31,729,624
MEC (Piti Units 8&9)						
High Sulfur	0	\$-	0	\$-	0	\$-
Low/Ultra Sulfur	0	\$-	0	\$-	0	\$-
Diesel	72,462	\$7,004,449	121,391	\$11,907,470	692,142	\$67,343,575
	72,462	\$7,004,449	121,391	\$11,907,470	692,142	\$67,343,575
Diesel & CT's - GPA:						
MDI Dsl	328	\$31,484	328	\$31,484	2,299	\$241,445
Dededo CT #1	9,251	\$932,021	10,201	\$1,026,081	102,790	\$10,221,336
Dededo CT #2	6,142	\$618,811	6,837	\$687,549	53,848	\$5,367,611
Macheche CT	12,872	\$1,300,655	15,024	\$1,513,634	155,766	\$15,579,708
Yigo CT	10,827	\$1,090,009	12,754	\$1,280,667	116,489	\$11,533,295
Talofofo 10 MW	807	\$86,511	845	\$90,755	8,349	\$892,844
Aggreko	15,199	\$1,530,033	20,801	\$2,090,720	185,531	\$18,439,330
Tenjo	2,136	\$210,347	2,404	\$234,418	23,949	\$2,372,152
TEMES (IPP)	14,409	\$1,406,667	15,377	\$1,504,763	208,751	\$20,273,166
GWA Generators	283	\$47,145	371	\$61,635	1,926	\$312,022
	72,252	\$7,253,684	84,942	\$8,521,706	859,697	\$85,232,909
Deferred Fuel Costs	0	\$ (6,237,404)		\$ (7,143,870)		\$ (13,458,651)
Adjustment		\$-		\$-		\$121,492
Fuel Handling Costs	0	\$2,579,289		\$5,138,089		\$36,884,014
TOTAL	236,982	\$20,782,661	441,499	\$43,673,788	2,804,517	\$313,723,092

Statement of operations Comparison-Budget versus Actual For the month and year to date ended November 30, 2025						
	Budget	Actual November-25	Variance	YTD Budget	YTD Actual	Variance
KwH Sales-Civilian	102,448	106,767	(4,319)	206,033	212,223	(6,190)
Non-fuel yield	\$ 0.147324	\$ 0.107277	\$ 0.040048	\$ 0.146424	\$ 0.109456	\$ 0.036968
KwH Sales-Navy	28,100	31,556	(3,456)	56,129	63,455	(7,326)
Non-fuel yield	\$ 0.080706	\$ 0.065751	\$ 0.014955	\$ 0.080706	\$ 0.062387	\$ 0.018319
 Operating revenue						
Civilian sales	\$ 15,093	\$ 11,454	\$ 3,640	\$ 30,168	\$ 23,229	\$ 6,939
Oil	19,913	20,783	(870)	39,988	43,674	(3,686)
Navy	2,268	2,075	193	4,530	3,959	571
DSM-Rebates	-	-	-	-	-	-
Other income	515	279	236	1,106	520	586
	37,789	34,590	3,199	75,792	71,382	4,411
 Bad debts expense						
	108	108	(0)	216	216	(0)
 Total operating revenues	\$ 37,681	\$ 34,482	\$ 3,199	\$ 75,576	\$ 71,166	\$ 4,411
 Operating expenses:						
Production fuel	\$ 19,913	\$ 20,783	\$ (870)	\$ 39,988	\$ 43,674	\$ (3,686)
 O & M expenses:						
Other production	1,411	1,963	(552)	2,740	3,319	(579)
Transmission distribution	1,128	1,540	(412)	2,211	2,856	(646)
Administrative expense	3,872	3,536	336	7,620	7,768	(148)
Customer accounting	565	526	39	1,186	1,194	(8)
	6,976	7,564	(588)	13,757	15,137	(1,381)
 IPP costs						
	5,091	1,742	3,348	10,181	3,351	6,830
 Depreciation						
	4,341	2,797	1,544	8,682	5,594	3,087
	36,320	32,886	3,434	72,607	67,756	4,851
 Operating income						
	1,360	1,596	(236)	2,969	3,410	(441)
 Other revenue (expenses):						
Investment income	530	457	73	1,060	678	381
Interest expense	(4,322)	(1,711)	(2,611)	(8,644)	(3,424)	(5,219)
Allowance for funds used during construction	-	-	-	-	-	-
Pandemic -COVID19	-	-	-	-	-	-
Losses due to typhoon	-	(11)	11	-	(11)	11
Bond issuance costs/Other expenses	-	32	(32)	-	63	(63)
 Net income before capital contribution						
	(2,432)	363	(2,795)	(4,615)	716	(5,332)
 Grants from the U.S. Government						
	-	-	-	-	-	-
 Increase (decrease) in net assets	\$ (2,432)	\$ 363	\$ (2,795)	\$ (4,615)	\$ 716	\$ (5,332)
 Sales Budget versus Actual						
 Expenses Budget versus Actual						

Guam Power Authority
Debt service coverage
November 30, 2025

	Audited 2022	Audited 2023	Audited 2024	YTD Unaudited 2025	YTD Unaudited 2026
Funds Available for Debt Service					
Earnings from Operations	\$ 38,494	\$ 39,409	\$ 20,632	\$ 20,113	\$ 3,410
Interest/Other Income (Expense)	(\$1,332)	(\$12,942)	(1,658)	3,791	\$555
Depreciation Expense	35,213	35,216	35,021	33,183	5,594
Balance Available for Debt Service	\$ 72,375	\$ 61,683	\$ 53,995	\$ 57,087	\$ 9,559
IPP - Capital Costs					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total IPP Payments	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Debt Service					
Principal (1993 & 1999 Revenue Bond)	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1993 & 1999 Revenue Bond)	-	-	-	-	-
Principal and Interest (2024 Revenue Refunding Series A)	-	-	465	4,552	759
Principal and Interest (2010 Senior TE Bond)	-	-	-	-	-
Principal and Interest (2012 Senior TE Bond)	20,746	-	-	-	-
Principal and Interest (2014 Senior TE Bond)	5,086	5,083	4,421	200	33
Principal and Interest (2017 Senior TE Bond)	7,733	11,452	11,445	11,447	1,907
Principal and Interest (2022 Bond)	8,745	31,467	21,413	21,415	3,569
Total	\$ 42,310	\$ 48,001	\$ 37,743	\$ 37,613	\$ 6,269

Debt Service Coverage (DSC) Calculation

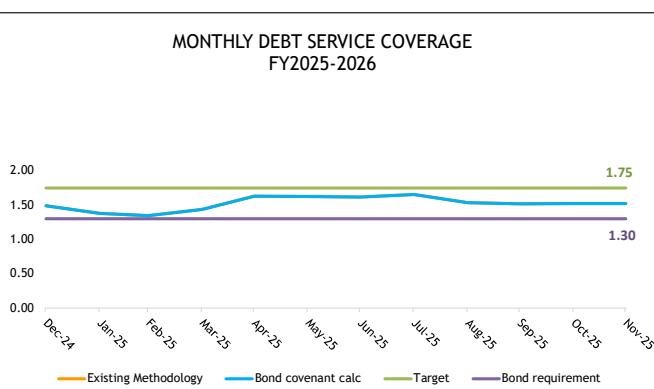
Existing DSC Methodology (Senior)	1.71	1.29	1.43 x	1.52	1.52 x
Existing DSC Methodology (Senior+Subordinate)	1.71	1.29	1.43 x	1.52	1.52 x
Bond Covenant DSC	1.71	1.29	1.43 x	1.52	1.52 x

Debt Service Coverage Requirements

Existing Ratemaking DSC Target	1.75	1.75	1.75 x	1.75	1.75 x
Minimum Bond Covenant Requirement (Senior Bond)	1.30	1.30	1.30 x	1.30	1.30 x
Minimum Bond Covenant Requirement (Subordinate Bond)	1.20	1.20	1.20 x	1.20	1.20 x

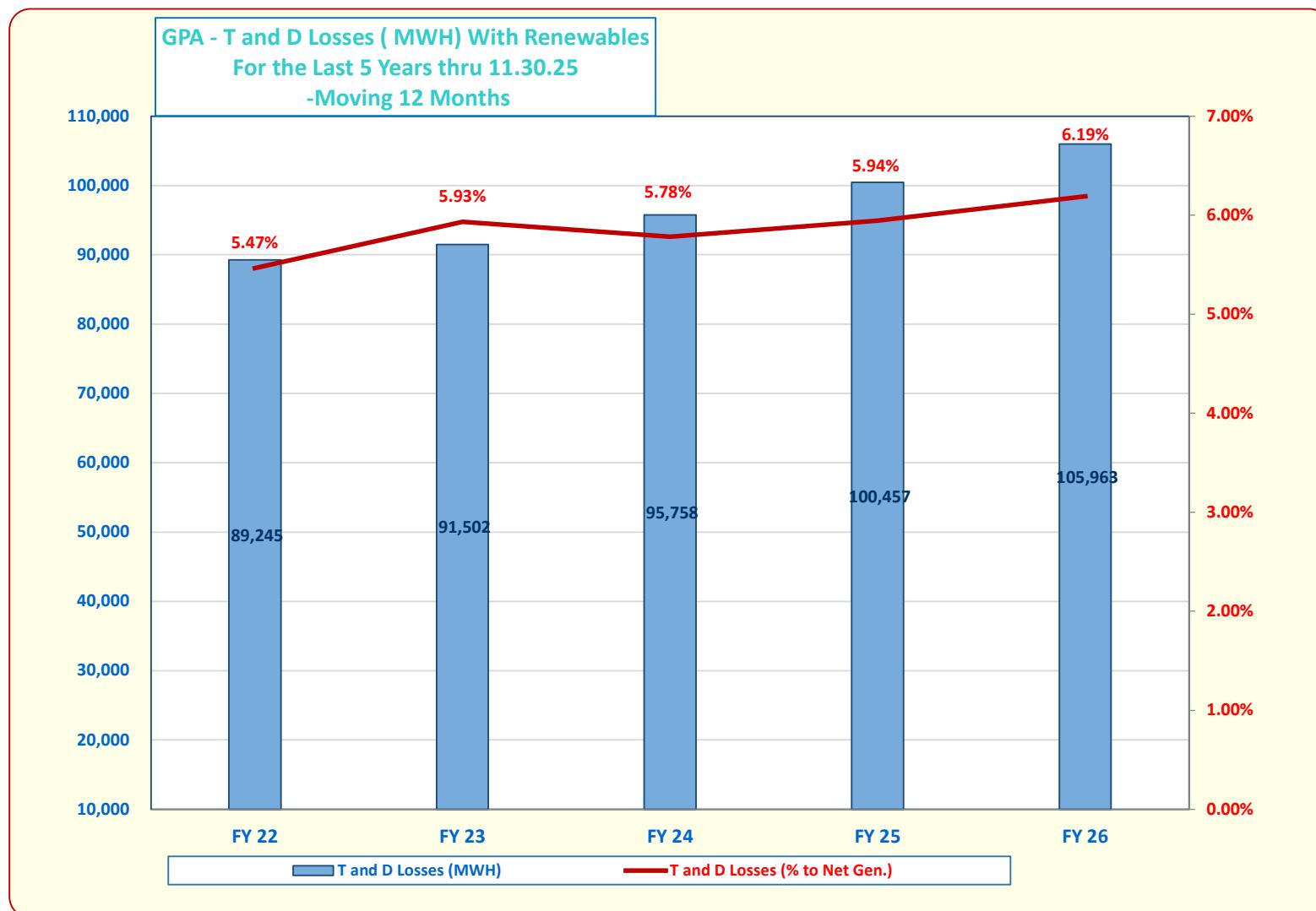
Notes:

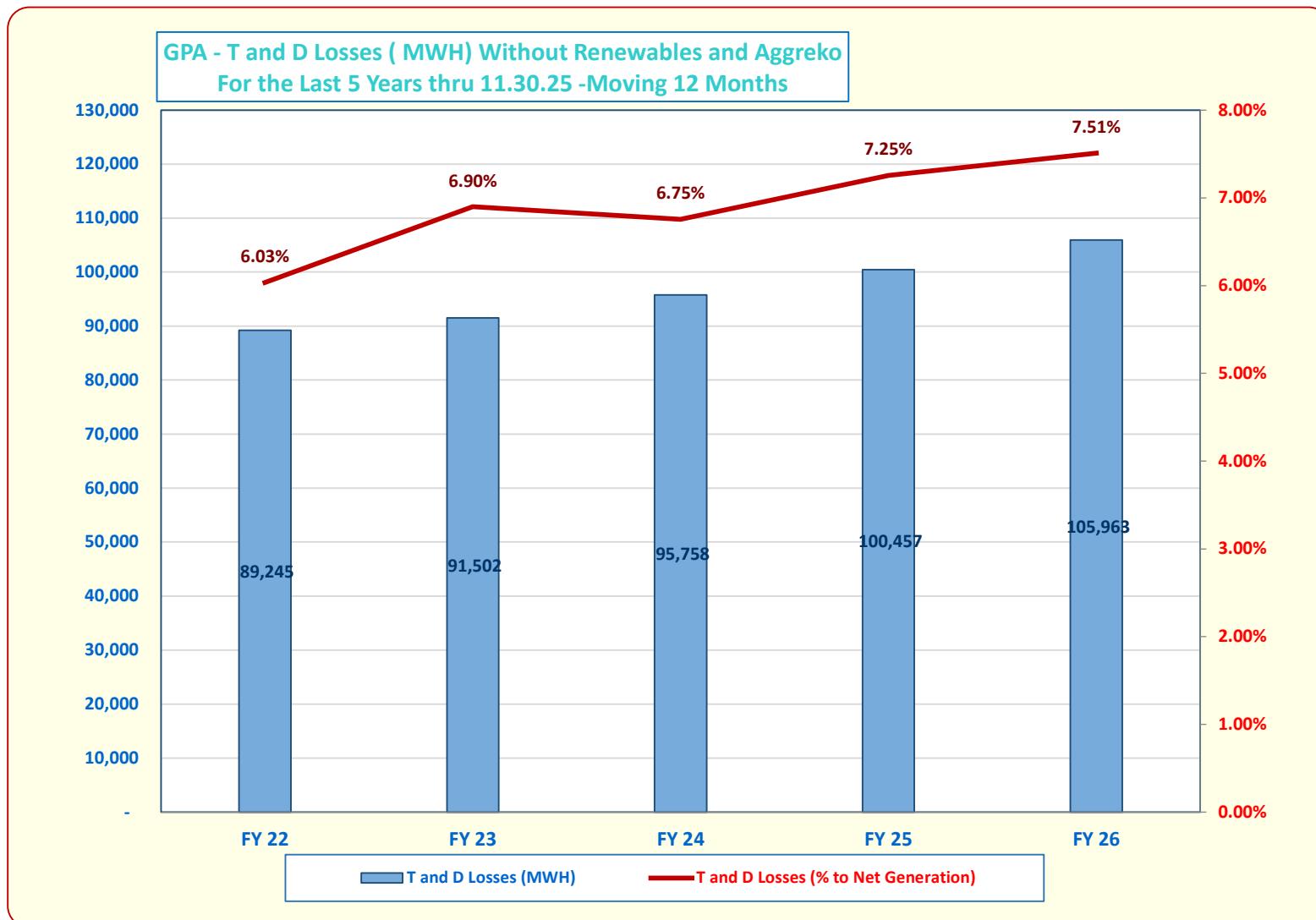
- (1) Source: Guam Power Authority, 2017 - 2020 Audited Financial Statements and 2020-2021 Unaudited Financial Statements
- (2) Interest income is net of interest earnings in the Construction Fund and the amortization of deferred credit
- (3) Existing DSC Methodology (Rating Agency Method): $(\text{Operating Earnings} + \text{Depreciation Expense} - \text{IPP Principal \& Interest Payments}) / (\text{Senior and Subordinate Bond Principal \& Interest Payments})$
- (4) Bond Covenant DSC Methodology: $(\text{Operating Earnings} + \text{Depreciation Expense}) / (\text{Senior and Subordinate Bond Principal \& Interest Payments})$

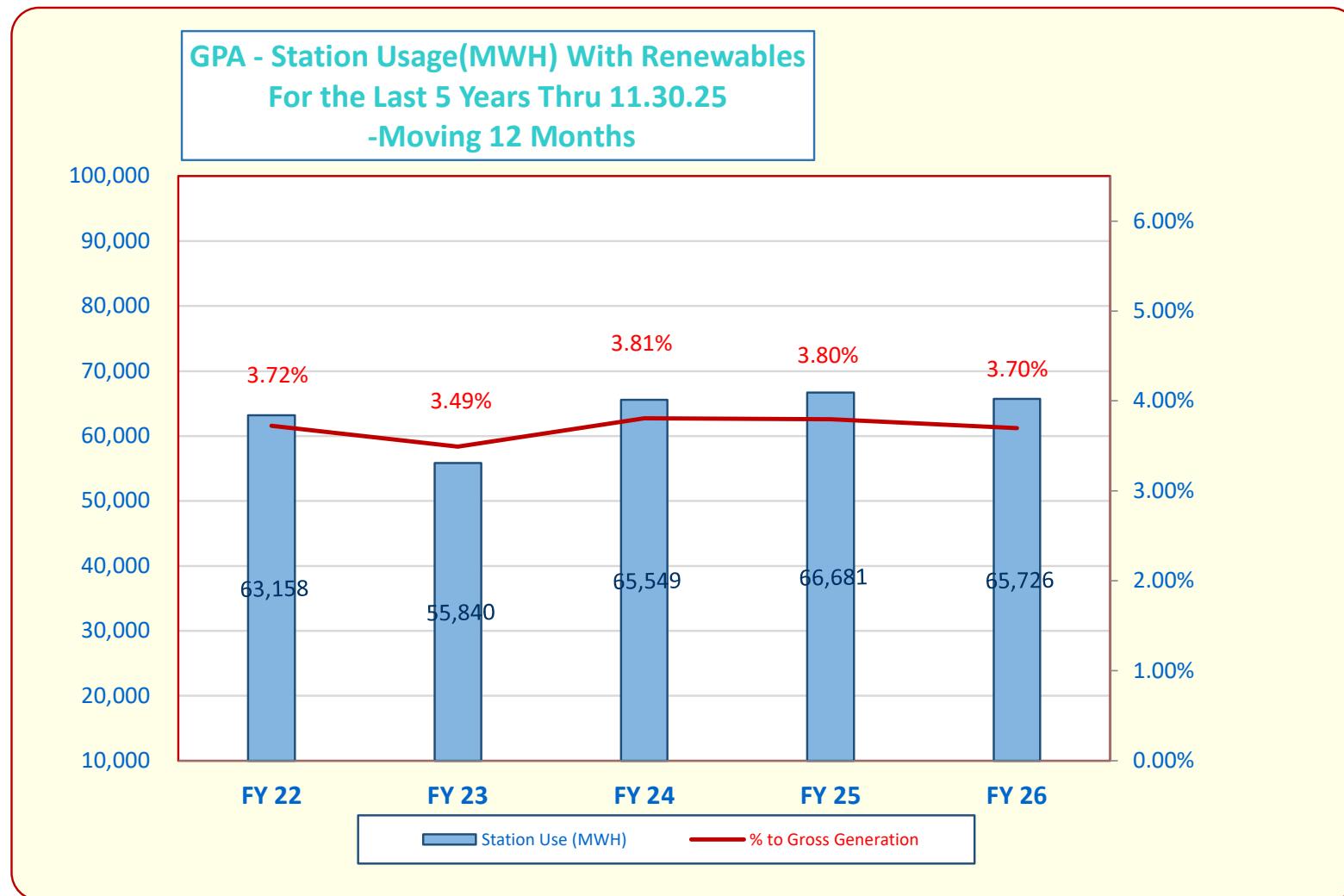


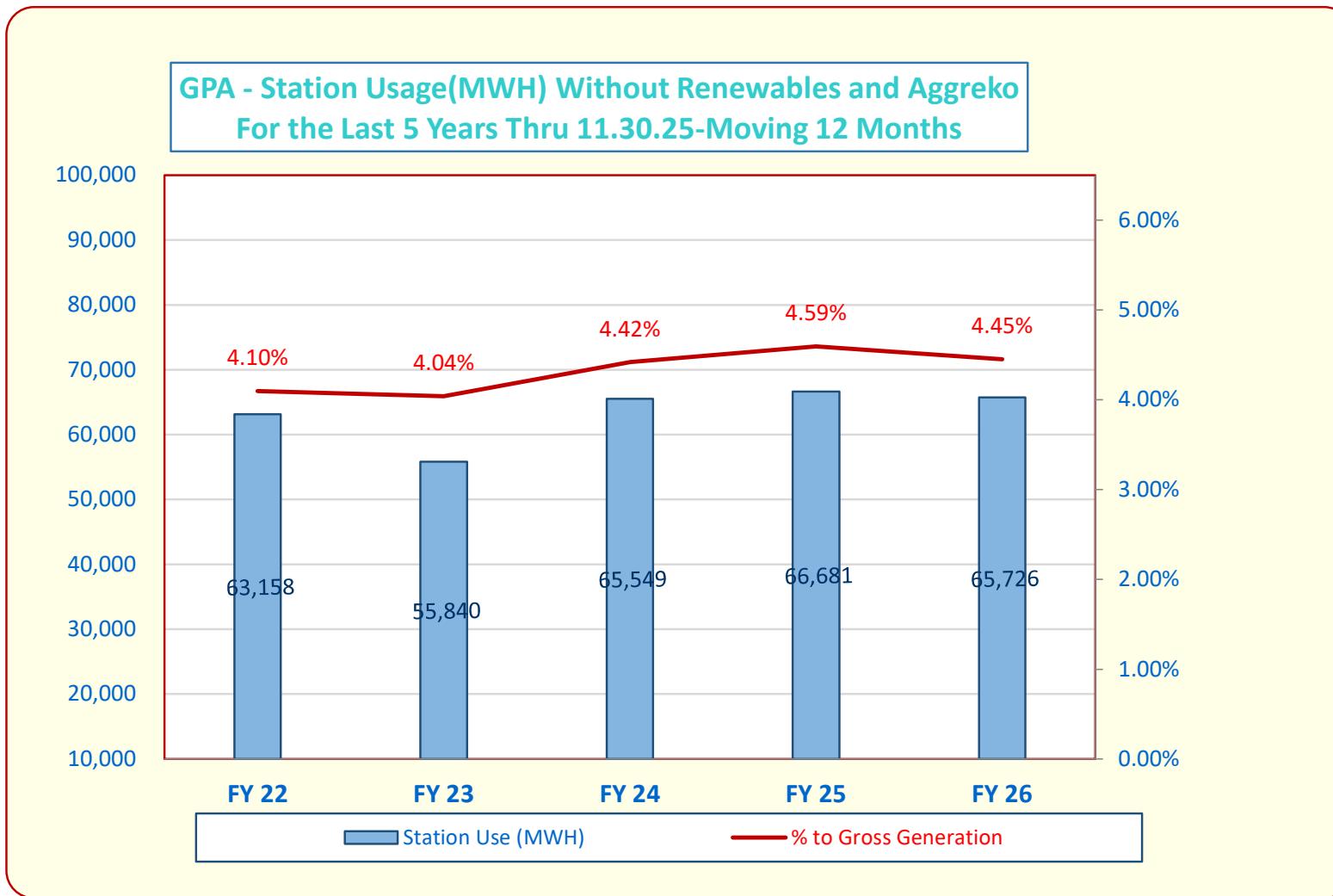
REVENUES-ACTUAL VS PROJECTIONS								
KWH	MONTHLY - NOVEMBER 2025				YTD THRU 11/30/2025			
	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
Residential	44,091,675	47,343,448	3,251,772	7.38%	87,464,739	92,104,390	4,639,651	5.30%
Residential - Apt & Condo	659,433	689,323	29,890	4.53%	1,297,712	1,353,849	56,138	4.33%
Small General-Non-Demand	5,494,097	5,877,607	383,510	6.98%	11,418,840	11,944,075	525,234	4.60%
Small General-Demand	17,792,150	17,153,788	(638,362)	-3.59%	36,134,890	34,105,182	(2,029,708)	-5.62%
Large	19,647,483	21,095,283	1,447,801	7.37%	39,582,416	42,596,683	3,014,267	7.62%
Independent Power Producers	94,183	97,878	3,694	3.92%	191,639	209,179	17,540	9.15%
Private St. Lites	29,774	27,563	(2,211)	-7.43%	59,459	58,143	(1,316)	-2.21%
Sub-total	87,808,795	92,284,889	4,476,094	5.10%	176,149,694	182,371,501	6,221,806	3.53%
Government								
Small Non Demand	923,672	960,528	36,856	3.99%	1,904,988	1,972,527	67,538	3.55%
Small-Demand	8,236,988	8,575,003	338,015	4.10%	16,852,868	17,594,611	741,743	4.40%
Large	5,037,166	4,494,185	(542,982)	-10.78%	10,181,135	9,318,795	(862,340)	-8.47%
Public St. Lites	441,679	452,265	10,587	2.40%	944,091	965,674	21,583	2.29%
Sub-total	14,639,505	14,481,981	(157,523)	-1.08%	29,883,083	29,851,607	(31,475)	-0.11%
Total-Civilian	102,448,300	106,766,871	4,318,571	4.22%	206,032,777	212,223,108	6,190,331	3.00%
USN	28,099,784	31,556,227	3,456,442	12.30%	56,128,855	63,455,059	7,326,203	13.05%
Grand Total	130,548,085	138,323,098	7,775,013	5.96%	262,161,632	275,678,166	13,516,534	5.16%
Non-Oil Yield								
Residential	0.127893	0.094192	(0.033701)	-26.35%	0.127893	0.095388	(0.032505)	-25.42%
Residential - Apt & Condo	0.120259	0.087395	(0.032864)	-27.33%	0.119057	0.087580	(0.031476)	-26.44%
Small General-Non-Demand	0.196073	0.18556	(0.077517)	-39.53%	0.175597	0.132859	(0.042738)	-24.34%
Small General-Demand	0.157837	0.108451	(0.049386)	-31.29%	0.157837	0.112463	(0.045374)	-28.75%
Large	0.133708	0.102388	(0.031320)	-23.42%	0.136068	0.102965	(0.033103)	-24.33%
Independent Power Producers	0.312382	0.108101	(0.204281)	0.00%	0.312382	0.111632	(0.200750)	0.00%
Private St. Lites	0.151135	0.646564	0.495428	327.80%	0.151135	0.642319	0.491184	325.00%
Sub-total	-	0.100397	0.100397		0.102940	0.102940		
Government								
Small Non Demand	0.239539	0.159041	(0.080498)	-33.61%	0.248491	0.158165	(0.090326)	-36.35%
Small-Demand	0.179607	0.133169	(0.064437)	-25.86%	0.179607	0.132261	(0.047346)	-26.36%
Large	0.185500	0.115458	(0.070042)	-37.76%	0.117770	0.114132	(0.003638)	-3.09%
Public St. Lites	1.022170	0.828915	(0.193255)	-18.91%	1.022170	0.779921	(0.242248)	-23.70%
Sub-total	0.186875	0.151117	(0.035758)	-19.13%	0.189549	0.149265	(0.040284)	-21.25%
Total-Civilian	0.147324	0.107277	(0.040048)	-27.18%	0.146424	0.109456	(0.036968)	-25.25%
USN	0.081111	0.065751	(0.015360)	-18.94%	0.080706	0.062387	(0.018319)	-22.70%
Grand Total	0.132985	0.097803	(0.035182)	-26.46%	0.132354	0.098622	(0.033732)	-25.49%
Non-Oil Revenues								
Residential	5,639,021	4,459,389	(1,179,633)	-20.92%	11,186,137	8,785,674	(2,400,463)	-21.46%
Residential - Apt & Condo	78,510	60,243	(18,266)	-23.27%	154,501	118,571	(35,931)	-23.26%
Small General-Non-Demand	1,077,245	696,825	(380,420)	-35.31%	2,005,117	1,586,877	(418,240)	-20.86%
Small General-Demand	2,808,263	1,860,346	(947,917)	-33.75%	5,703,429	3,835,571	(1,867,859)	-32.75%
Large	2,720,419	2,159,902	(560,517)	-20.60%	5,385,881	4,385,966	(999,915)	-18.57%
Independent Power Producers	29,421	10,581	(18,841)	-64.04%	59,864	23,351	(36,513)	-60.99%
Private St. Lites	4,500	17,821	13,321	296.03%	8,896	37,346	28,360	315.59%
Sub-total	12,357,379	9,265,107	(3,092,272)	-25.02%	24,503,918	18,773,356	(5,730,561)	-23.39%
Government								
Small Non Demand	221,255	152,763	(68,492)	-30.96%	473,372	311,985	(161,387)	-34.09%
Small-Demand	1,479,419	1,141,928	(337,491)	-22.81%	3,026,890	2,327,086	(699,804)	-23.12%
Large	583,614	518,890	(64,724)	-11.09%	1,199,031	1,063,576	(135,455)	-11.30%
Public St. Lites	451,471	374,889	(76,581)	-16.96%	965,021	753,150	(211,872)	-21.96%
Sub-total	2,735,759	2,188,471	(547,287)	-20.00%	5,664,314	4,455,796	(1,208,518)	-21.34%
Total-Civilian	15,093,138	11,453,578	(3,639,559)	-24.11%	30,168,232	23,229,152	(6,939,080)	-23.00%
USN	2,267,810	2,074,844	(192,966)	-8.51%	4,529,913	3,958,772	(571,141)	-12.61%
Grand Total	17,360,948	13,528,422	(3,832,525)	-22.08%	34,698,145	27,187,924	(7,510,221)	-21.64%
Oil Revenues								
Residential	6,725,391	7,361,669	636,278	9.46%	13,341,172	14,321,772	980,601	7.35%
Residential - Apt & Condo	100,585	107,186	6,602	6.56%	197,943	210,517	12,574	6.35%
Small General-Non-Demand	838,026	913,938	75,913	9.06%	1,741,739	1,857,244	115,505	6.63%
Small General-Demand	2,713,872	2,667,004	(46,868)	-1.73%	5,511,727	5,302,552	(209,175)	-3.80%
Large	2,996,870	3,259,202	262,332	8.75%	6,037,585	6,581,673	544,088	9.01%
Independent Power Producers	14,366	14,715	349	2.43%	29,231	31,421	2,190	7.49%
Private St. Lites	4,542	4,286	(256)	-5.63%	9,069	9,041	(28)	-0.31%
Sub-total	13,393,651	14,328,001	934,350	6.98%	26,868,465	28,314,220	1,445,755	5.38%
Government								
Small Non Demand	140,889	149,344	8,454	6.00%	290,572	306,689	16,118	5.55%
Small-Demand	1,256,404	1,333,226	76,822	6.11%	2,570,602	2,735,578	164,977	6.42%
Large	768,329	689,645	(78,684)	-10.24%	1,552,949	1,430,019	(122,930)	-7.92%
Public St. Lites	67,370	70,325	2,955	4.39%	144,004	150,157	6,153	4.27%
Sub-total	2,232,993	2,242,540	9,547	0.43%	4,558,126	4,622,444	64,317	1.41%
Total-Civilian	15,626,644	16,570,541	943,897	6.04%	31,426,592	32,936,664	1,510,072	4.81%
USN	4,286,116	4,212,120	(73,996)	-1.73%	8,561,447	10,737,124	2,175,677	25.41%
Grand Total	19,912,760	20,782,661	869,901	4.37%	39,988,038	43,673,788	3,685,750	9.22%
Grand Total								
Residential	12,364,413	11,821,058	(543,355)	-4.39%	24,527,309	23,107,446	(1,419,863)	-5.79%
Residential - Apt & Condo	179,095	167,430	(11,665)	-6.97%	352,444	329,087	(23,356)	-6.63%
Small General-Non-Demand	1,915,270	1,610,763	(304,507)	-15.90%	3,746,856	3,444,121	(302,735)	-8.08%
Small General-Demand	5,522,135	4,527,350	(994,785)	-18.01%	11,215,156	9,138,123	(2,077,034)	-18.52%
Large	5,717,289	5,419,104	(298,185)	-5.22%	11,423,466	10,967,640	(455,827)	-3.99%
Independent Power Producers	43,787	25,296	(18,491)	-42.23%	89,095	54,772	(34,323)	-38.52%
Private St. Lites	9,041	22,107	13,066	144.51%	18,056	46,387	28,331	156.91%
Sub-total	25,751,030	23,593,108	(2,157,922)	-8.38%	51,372,383	47,087,576	(4,284,807)	-8.34%
Government								
Small Non Demand	362,144	302,107	(60,038)	-16.58%	763,944	618,674	(145,270)	-19.02%
Small-Demand	2,735,824	2,475,155	(260,669)	-9.53%	5,597,492	5,062,664	(534,828)	-9.55%
Large	1,351,943	1,208,535	(143,408)	-10.61%	2,751,980	2,493,595	(258,385)	-9.39%
Public St. Lites	518,841	445,214	(73,626)	-14.19%	1,109,025	903,307	(205,718)	-18.55%
Sub-total	4,968,751	4,431,011	(537,741)	-10.82%	10,222,441	9,078,240	(1,144,201)	-11.19%
Total-Civilian	30,719,782	28,024,119	(2,695,662)	-8.78%	61,594,824	56,165,816	(5,429,007)	-8.81%
USN	6,553,926	6,286,965	(266,962)	-4.07%	13,091,360	14,695,896	1,604,536	12.26%
Grand Total	37,273,708	34,311,084	(2,962,624)	-7.95%	74,686,183	70,861,712	(3,824,471)	-5.12%

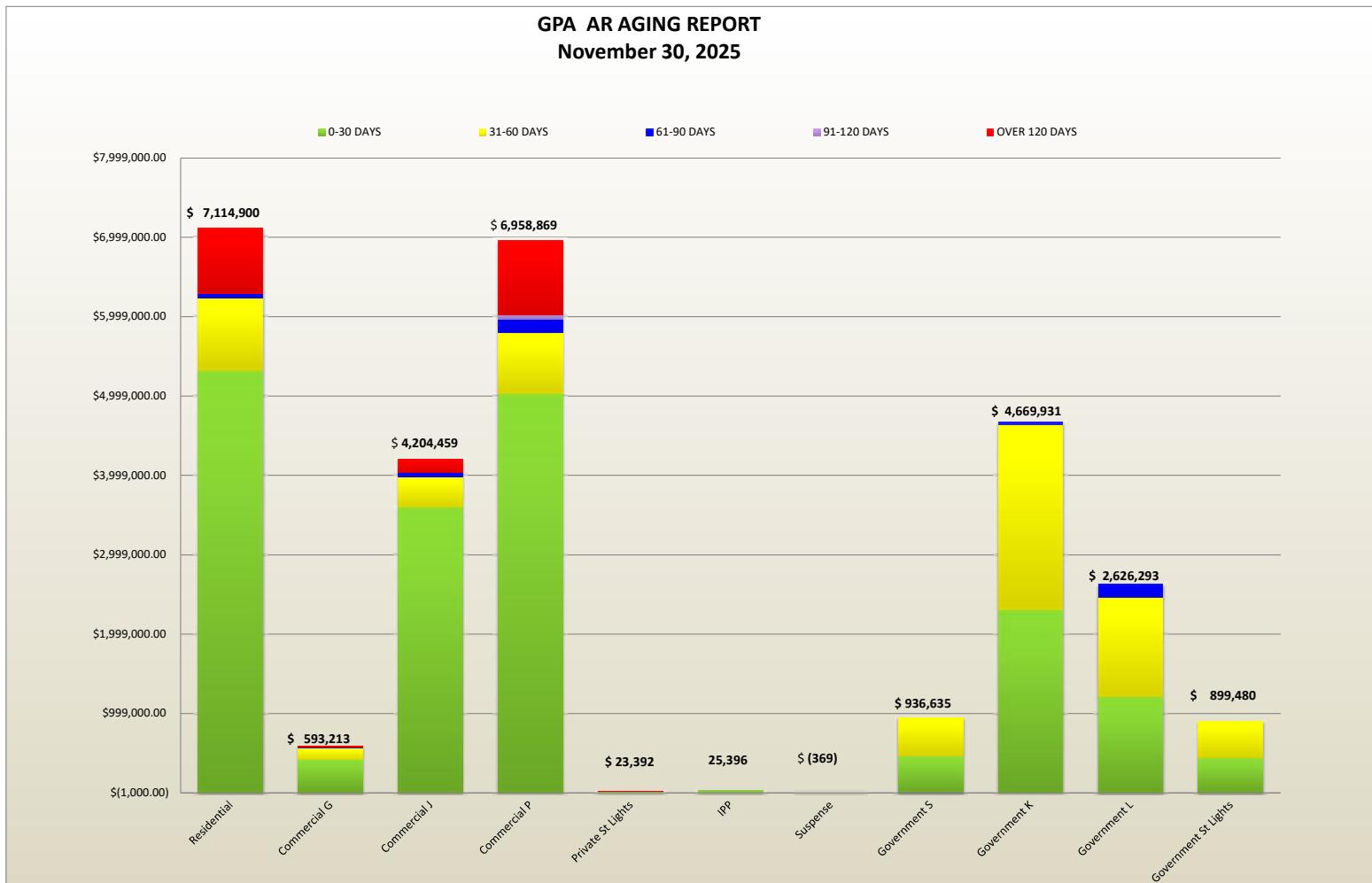
	YTD REVENUES - CURRENT YEAR VS PRIOR YEAR				MTD REVENUES - CURRENT YEAR VS PRIOR YEAR			
	ACTUALS - 2 MONTHS ENDED NOVEMBER 30				ACTUALS - MONTH ENDED NOVEMBER 30			
	2025	2024	VARIANCE	% VARIANCE	2025	2024	VARIANCE	% VARIANCE
KWH								
Residential	92,104,390	86,598,752	5,505,638	6.36%	47,343,448	43,655,124	3,688,324	8.45%
Residential - Apt & Condo	1,353,849	1,284,863	66,986	5.37%	689,323	652,904	36,419	5.58%
Small General-Non-Demand	11,944,075	11,305,783	638,292	5.65%	5,877,607	5,439,700	437,907	8.05%
Small General-Demand	34,105,182	35,777,119	(1,671,937)	-4.67%	17,153,788	17,161,991	(462,203)	-2.62%
Large	42,596,683	39,190,511	3,406,172	8.69%	21,095,283	19,452,953	1,642,330	8.44%
Independent Power Producers	209,179	189,741	19,438	10.24%	97,878	93,251	4,627	4.96%
Private St. Lites	58,143	58,870	(727)	-1.24%	27,563	29,480	(1,916)	-6.50%
Sub-total	182,371,501	174,405,638	7,965,862	4.57%	92,284,889	86,939,402	5,345,488	6.15%
Government								
Small Non Demand	1,972,527	1,886,127	86,400	4.58%	960,528	914,526	46,001	5.03%
Small-Demand	17,594,611	16,686,008	908,603	5.45%	8,575,003	8,155,434	419,569	5.14%
Large	9,318,795	10,085,379	(766,584)	-7.60%	4,494,185	4,987,294	(493,109)	-9.89%
Public St. Lites	965,674	934,744	30,930	3.31%	452,265	437,306	14,960	3.42%
Sub-total	29,851,607	29,592,258	259,349	0.88%	14,481,981	14,494,559	(12,578)	-0.09%
Total-Civilian	212,223,108	203,997,896	8,225,212	4.03%	106,766,871	101,433,961	5,332,910	5.26%
USN	63,455,059	55,490,938	7,964,121	14.35%	31,556,227	27,821,569	3,734,658	13.42%
Grand Total	275,678,166	259,488,834	16,189,332	6.24%	138,323,098	129,255,530	9,067,568	7.02%
Non-Oil Yield								
Residential	0.095388	0.096492	-0.001104	-1.14%	0.094192	0.096420	-0.002227	-2.31%
Residential - Apt & Condo	0.087580	0.086618	0.000963	1.11%	0.087395	0.086400	0.000995	1.15%
Small General-Non-Demand	0.132859	0.145116	-0.012257	-8.45%	0.118556	0.140678	-0.027522	-18.84%
Small General-Demand	0.112463	0.115069	-0.002606	-2.26%	0.108451	0.113333	-0.004882	-4.31%
Large	0.102965	0.101870	0.001095	1.07%	0.102388	0.102099	0.000289	0.28%
Independent Power Producers	0.111632	0.112412	-0.000780	-0.69%	0.108101	0.111172	-0.003072	-2.76%
Private St. Lites	0.642319	0.648702	-0.006383	-0.98%	0.646564	0.651896	-0.005334	-0.62%
Sub-total	0.102940	0.104795	-0.001854	-1.77%	0.100397	0.104354	-0.003957	-3.79%
Government								
Small Non Demand	0.158165	0.158655	-0.000489	-0.31%	0.159041	0.159620	-0.000579	-0.36%
Small-Demand	0.132261	0.132569	-0.000308	-0.23%	0.133169	0.133267	-0.000098	-0.07%
Large	0.114132	0.118613	-0.004481	-3.78%	0.115458	0.118967	-0.003509	-2.95%
Public St. Lites	0.779921	0.778415	0.001506	0.19%	0.828915	0.828431	0.000484	0.06%
Sub-total	0.149265	0.149876	-0.000611	-0.41%	0.151117	0.150983	0.000134	0.09%
Total-Civilian	0.109456	0.111334	-0.001878	-1.69%	0.107277	0.111017	-0.003740	-3.37%
USN	0.062387	0.061782	0.000605	0.98%	0.065751	0.062358	0.003393	5.44%
Grand Total	0.098622	0.100738	-0.002116	-2.10%	0.097803	0.100543	-0.002740	-2.73%
Non-Oil Revenues								
Residential	8,785,674	8,356,125	429,549	5.14%	4,459,389	4,209,208	250,181	5.94%
Residential - Apt & Condo	118,571	111,292	7,279	0.00%	60,243	56,411	3,833	6.79%
Small General-Non-Demand	1,586,877	1,640,652	(53,775)	-3.28%	696,825	794,618	(97,793)	-12.31%
Small General-Demand	3,835,571	4,116,830	(281,259)	-6.83%	1,860,346	1,996,481	(136,135)	-6.82%
Large	4,385,966	3,992,354	393,613	9.86%	2,159,902	1,986,131	173,771	8.75%
Independent Power Producers	23,351	21,329	2,022	9.48%	10,581	10,367	214	2.06%
Private St. Lites	37,346	38,189	(843)	-2.21%	17,821	19,218	(1,396)	-7.27%
Sub-total	18,773,356	18,276,770	496,586	2.72%	9,265,107	9,072,434	192,673	2.12%
Government								
Small Non Demand	311,985	299,243	12,742	4.26%	152,763	145,976	6,787	4.65%
Small-Demand	2,327,086	2,212,048	115,038	5.20%	1,141,928	1,086,851	55,078	5.07%
Large	1,063,576	1,196,260	(132,683)	-11.09%	518,890	593,323	(74,433)	-12.55%
Public St. Lites	753,150	727,619	25,531	3.51%	374,889	362,277	12,612	3.48%
Sub-total	4,455,796	4,435,169	20,628	0.47%	2,188,471	2,188,428	43	0.00%
Total-Civilian	23,229,152	22,711,939	517,214	2.28%	11,453,578	11,260,862	192,716	1.71%
USN	3,958,772	3,428,328	530,443	15.47%	2,074,844	1,734,893	339,952	19.59%
Grand Total	27,187,924	26,140,267	1,047,657	4.01%	13,528,422	12,995,755	532,668	4.10%
Oil Revenues								
Residential	14,321,772	22,688,440	(8,366,668)	-36.88%	7,361,669	11,437,424	(4,075,755)	-35.64%
Residential - Apt & Condo	210,517	336,628	(126,111)	-37.46%	107,186	171,058	(63,871)	-37.34%
Small General-Non-Demand	1,857,244	2,962,059	(1,104,815)	-37.30%	913,938	1,425,174	(511,236)	-35.87%
Small General-Demand	5,302,552	9,365,528	(4,062,977)	-43.38%	2,667,004	4,611,828	(1,944,824)	-42.17%
Large	6,581,673	10,206,819	(3,625,146)	-35.52%	3,259,202	5,065,950	(1,806,748)	-35.66%
Independent Power Producers	31,421	48,060	(16,638)	-34.62%	14,715	23,624	(8,909)	-37.71%
Private St. Lites	9,041	15,424	(6,383)	-41.38%	4,286	7,723	(3,438)	-44.51%
Sub-total	28,314,220	45,622,957	(17,308,737)	-37.94%	14,328,001	22,742,781	(8,414,779)	-37.00%
Government								
Small Non Demand	306,689	494,156	(187,466)	-37.94%	149,344	239,601	(90,258)	-37.67%
Small-Demand	2,735,578	4,371,651	(1,636,072)	-37.42%	1,333,226	2,136,683	(803,457)	-37.60%
Large	1,430,019	2,609,125	(1,179,107)	-45.19%	689,645	1,290,065	(600,420)	-46.54%
Public St. Lites	150,157	244,898	(94,741)	-38.69%	70,325	114,572	(44,247)	-38.62%
Sub-total	4,622,444	7,719,830	(3,097,386)	-40.12%	2,242,540	3,780,921	(1,538,381)	-40.69%
Total-Civilian	32,936,664	53,342,787	(20,406,123)	-38.25%	16,570,541	26,523,701	(9,953,160)	-37.53%
USN	10,737,124	11,635,913	(898,789)	-7.72%	4,212,120	5,588,061	(1,375,941)	-24.62%
Grand Total	43,673,788	64,978,700	(21,304,912)	-32.79%	20,782,661	32,111,763	(11,329,101)	-35.28%
Grand Total								
Residential	23,107,446	31,044,565	(7,937,118)	-25.57%	11,821,058	15,646,632	(3,825,574)	-24.45%
Residential - Apt & Condo	329,087	447,919	(118,832)	-26.53%	167,430	227,468	(60,039)	-26.39%
Small General-Non-Demand	3,444,121	4,602,711	(1,158,590)	-25.17%	1,610,763	2,219,792	(609,029)	-27.44%
Small General-Demand	9,138,123	13,482,358	(4,344,235)	-32.22%	4,527,350	6,608,309	(2,080,959)	-31.49%
Large	10,967,640	14,199,173	(3,231,533)	-22.76%	5,419,104	7,052,081	(1,632,977)	-23.16%
Independent Power Producers	54,772	69,389	(14,617)	-21.06%	25,296	33,991	(8,695)	-25.58%
Private St. Lites	46,387	53,613	(7,226)	-13.48%	22,107	26,941	(4,834)	-17.94%
Sub-total	47,087,576	63,899,727	(16,812,151)	-26.31%	23,593,108	31,815,215	(8,222,106)	-25.84%
Government								
Small Non Demand	618,674	793,398	(174,724)	-22.02%	302,107	385,578	(83,471)	-21.65%
Small-Demand	5,062,664	6,583,698	(1,521,035)	-23.10%	2,475,155	3,223,534	(748,379)	-23.22%
Large	2,493,595	3,805,385	(1,311,790)	-34.47%	1,208,535	1,883,388	(674,853)	-35.83%
Public St. Lites	903,307	972,517	(69,210)	-7.12%	445,214	476,849	(31,635)	-6.63%
Sub-total	9,078,240	12,154,998	(3,076,758)	-25.31%	4,431,011	5,969,349	(1,538,338)	-25.77%
Total-Civilian	56,165,816	76,054,725	(19,888,909)	-26.15%	28,024,119	37,784,563	(9,760,444)	-25.83%
USN	14,695,896	15,064,241	(368,346)	-2.45%	6,286,965	7,322,954	(1,035,990)	-14.15%
Grand Total	70,861,712	91,118,967	(20,257,255)	-22.23%	34,311,084	45,107,518	(10,796,434)	-23.93%











ACCOUNTS RECEIVABLE BY RATE - ACTIVE
 AR AGING REPORT
 AS OF November 30, 2025

GL ACCOUNT	RATE	TOTAL DUE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS
1000.142000.10	Residential - R	\$ 6,182,919.21	5,152,117.67	913,290.27	53,788.38	7,513.79	56,209.10
1000.142000.11	Residential - PP	\$ 764,232.27	(12.08)	-	-	-	764,244.35
1000.142000.17	Residential - D	\$ 167,748.81	167,748.81	-	-	-	-
1000.142000.12	Commercial G	\$ 593,212.75	419,767.94	142,726.61	14,662.08	4,192.43	11,863.69
1000.142000.13	Commercial J	\$ 4,204,459.22	3,601,428.69	380,427.21	51,681.81	2,306.52	168,614.99
1000.142000.14	Commercial P	\$ 6,958,869.44	5,026,479.35	768,373.25	176,199.62	52,169.89	935,647.33
1000.142000.15	Private St Lights	\$ 23,391.57	16,085.98	1,334.22	572.13	246.74	5,152.50
1000.142000.16	IPP	\$ 25,295.67	25,295.67	-	-	-	-
1000.142000.98	Suspense	\$ (369.10)	(369.10)	-	-	-	-
TOTAL PRIVATE		\$ 18,919,759.84	\$ 14,408,542.93	\$ 2,206,151.56	\$ 296,904.02	\$ 66,429.37	\$ 1,941,731.96
1000.142000.19	Government S	\$ 936,635.38	\$ 469,975.25	\$ 473,781.24	\$ (7,121.11)	\$ -	\$ -
1000.142000.20	Government K	\$ 4,669,931.05	\$ 2,307,286.50	\$ 2,327,842.41	\$ 34,802.14	\$ -	\$ -
1000.142000.21	Government L	\$ 2,626,292.66	\$ 1,208,534.72	\$ 1,258,733.47	\$ 159,024.47	\$ -	\$ -
1000.142000.22	Government St Lights	\$ 899,479.79	\$ 445,068.53	\$ 454,411.26	\$ -	\$ -	\$ -
TOTAL GOVERNMENT		\$ 9,132,338.88	\$ 4,430,865.00	\$ 4,514,768.38	\$ 186,705.50	\$ -	\$ -
GRAND TOTAL		\$ 28,052,098.72	\$ 18,839,407.93	\$ 6,720,919.94	\$ 483,609.52	\$ 66,429.37	\$ 1,941,731.96
\$ 26,043,937.39							
Total Residential		\$ 7,114,900.29	\$ 5,319,854.40	\$ 913,290.27	\$ 53,788.38	\$ 7,513.79	\$ 820,453.45

CFO

FINANCIAL HIGHLIGHTS

November 2025



Residential average kWh & LEAC Rate

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Avg kWh	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2019	957	938	940	831	761	915	951	1,028	1,048	1,025	940	896
FY2020	942	938	931	867	785	979	1,046	1,140	1,114	1,103	1,081	1,062
FY2021	1,064	1,083	1,062	1,117	939	1,094	1,046	1,186	1,215	1,114	1,032	1,038
FY2022	1,021	1,063	1,030	942	883	1,053	991	1,128	1,050	977	992	972
FY2023	928	979	956	882	818	917	946	805	661	958	960	985
FY2024	997	956	955	877	786	913	986	1,070	1,041	1,054	1,023	968
FY2025	934	952	989	947	844	957	1,026	1,115	994	964	1,002	945
FY2026	978	1,033										

LEAC Rate	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2019	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542
FY2020	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1345	\$0.1345	\$0.1100	\$0.1100	\$0.0868	\$0.0868	\$0.0868	\$0.0868
FY2021	\$0.0868	\$0.0868	\$0.0868	\$0.0868	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1304	\$0.1304
FY2022	\$0.1508	\$0.1508	\$0.1715	\$0.1715	\$0.1808	\$0.1808	\$0.2095	\$0.2095	\$0.2095	\$0.2516	\$0.2516	\$0.2960
FY2023	\$0.2960	\$0.3186	\$0.3186	\$0.3186	\$0.3186	\$0.3186	\$0.3186	\$0.3186	\$0.2311	\$0.2311	\$0.2311	\$0.2311
FY2024	\$0.2311	\$0.2311	\$0.2311	\$0.2311	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2620
FY2025	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2088	\$0.2088	\$0.2088	\$0.2088	\$0.2088	\$0.2088	\$0.1555	\$0.1555
FY2026	\$0.1555	\$0.1555										



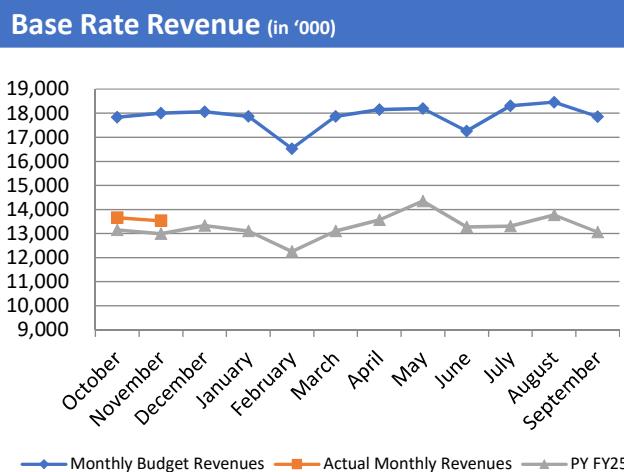
Hotel kWh & Occupancy Rate

MWh Hotels	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2019	11,310	11,253	11,079	10,690	9,541	10,044	11,215	11,326	10,590	12,026	10,739	10,976
FY2020	10,915	10,366	11,104	10,425	10,195	8,813	7,455	7,242	7,795	8,135	8,032	7,562
FY2021	7,596	7,893	8,100	7,467	6,753	7,385	7,895	7,714	8,073	8,411	8,480	8,117
FY2022	7,521	7,897	7,587	7,451	6,931	7,482	7,405	8,119	8,347	8,563	8,646	8,400
FY2023	8,376	8,483	8,737	8,385	8,042	8,447	8,417	7,517	6,456	8,692	9,184	8,531
FY2024	8,876	8,901	8,968	8,698	7,956	8,591	8,596	8,962	9,029	9,214	9,108	8,485
FY2025	8,787	8,820	9,147	8,868	8,077	8,731	8,684	9,053	8,926	9,155	9,211	8,829
FY2026	9,121	9,054										

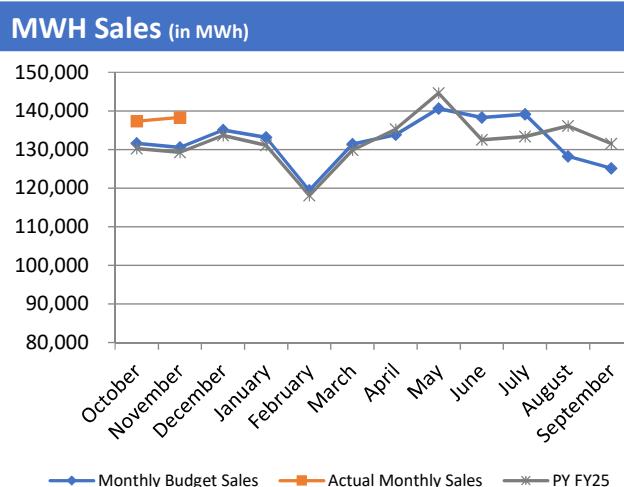
Occupancy	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2019	85.9	85.9	85.9	91.4	91.4	91.4	84.8	84.8	84.8	92.0	92.0	92.0
FY2020	89.9	89.9	89.9	73.7	73.7	73.7	34.7	34.7	34.7	27.1	27.1	27.1
FY2021	38.7	38.7	38.7	51.4	51.4	51.4	41.3	41.3	41.3	52.4	52.4	52.4
FY2022	45.9	45.9	45.9	56.0	56.0	56.0	54.0	54.0	54.0	66.8	66.8	66.8
FY2023	59.7	59.7	59.7	67.4	67.4	67.4	60.0	60.0	60.0	73.4	73.4	73.4
FY2024	62.3	62.3	62.3	62.3	62.3	62.3	66.1	66.1	66.1	62.5	62.5	62.5
FY2025	62.3	62.3	62.3	73.9	73.9	73.9	62.2	62.2	62.2	71.2	71.2	71.2



November 2025 Monthly Financial Highlights



Through November 30, 2025						
	Monthly Budget Revenues	Actual Monthly Revenues	Variance	PY FY25	CY vs PY Variance	
October	17,837	\$ 13,660	\$ (4,177)	↓	\$ 13,145	\$ 515
November	18,007	\$ 13,528	\$ (4,479)	↓	\$ 12,996	\$ 533
December	18,063			13,328		
January	17,868			13,109		
February	16,528			12,252		
March	17,864			13,109		
April	18,146			13,569		
May	18,198			14,349		
June	17,262			13,271		
July	18,310			13,306		
August	18,461			13,769		
September	17,860			13,057		
Total	\$ 214,404	\$ 27,188	\$ (8,656)	\$ 159,259	\$ 1,048	

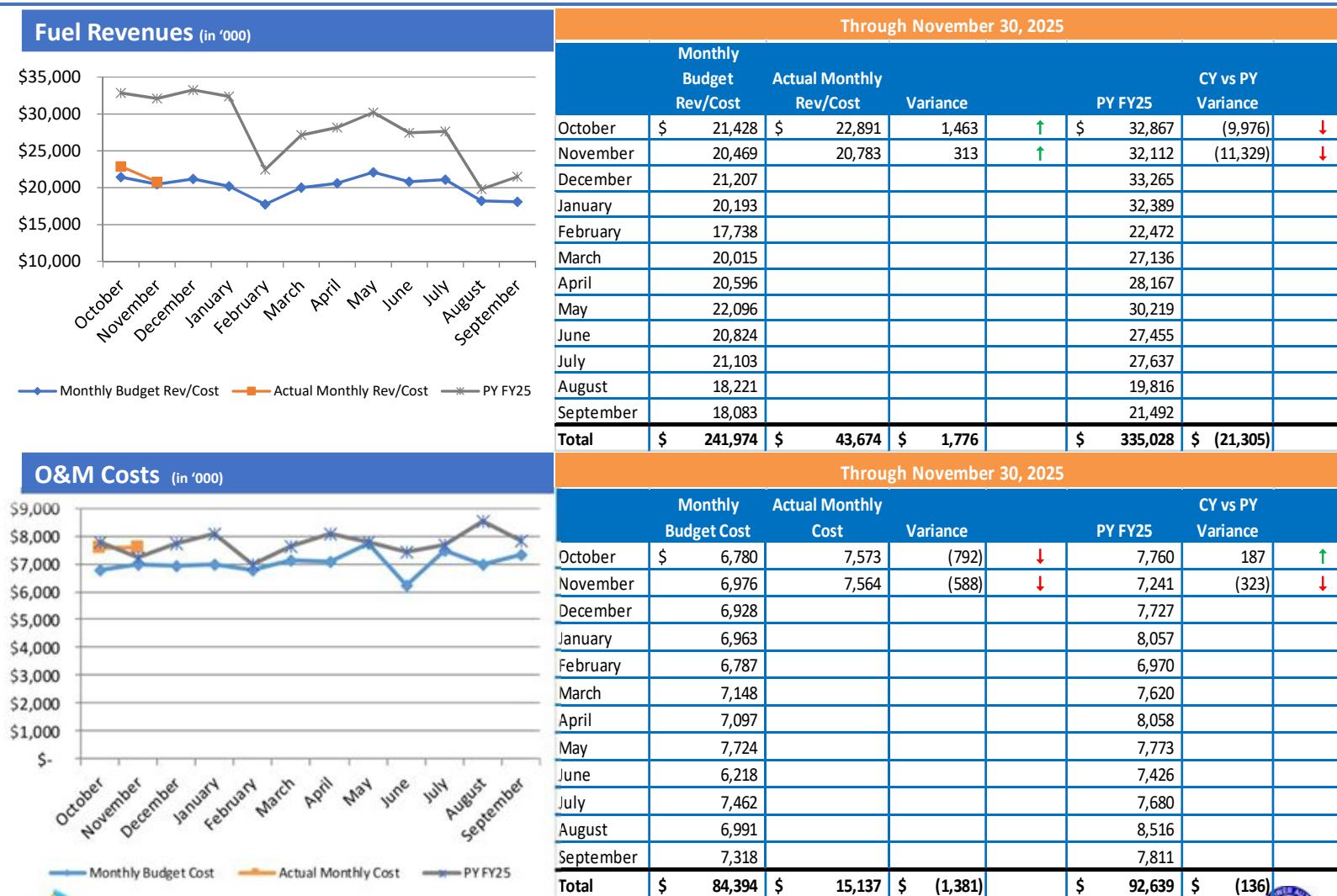


Through November 30, 2025					
	Monthly Budget Sales	Actual Monthly Sales	Variance	PY FY25	CY vs PY Variance
October	131,614	137,355	5,742	130,233	7,122
November	130,548	138,323	7,775	129,256	9,068
December	135,035			133,670	
January	133,138			131,091	
February	119,405			118,096	
March	131,411			129,814	
April	133,848			135,249	
May	140,618			144,601	
June	138,311			132,528	
July	139,110			133,351	
August	128,234			136,083	
September	125,108			131,537	
Total	1,586,379	275,678	13,517	1,585,508	16,189



November 2025 Monthly Financial Highlights (Continued)

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November 2025 Monthly Financial Highlights (Continued)

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Through November 30, 2025														
	1Q2023	2Q2023	3Q2023	4Q2023	1Q2024	2Q2024	3Q2024	4Q2024	1Q2025	2Q2025	3Q2025	4Q2025	1Q2026	
Residential	45,370	45,417	45,453	44,968	45,642	45,759	45,879	45,953	45,924	45,901	45,903	45,809	45,804	
Commercial	5,425	5,473	5,436	5,421	5,447	5,476	5,522	5,547	5,558	5,572	5,570	5,565	5,572	
Government	1,088	1,108	1,112	1,106	1,105	1,102	1,109	1,120	1,136	1,135	1,138	1,139	1,143	
Streetlights	1,167	1,167	1,165	1,159	1,149	1,145	1,144	1,135	1,126	1,121	1,126	1,144	1,143	
Navy	1	1	1	1	1	1	1	1	1	1	1	1	1	
Total	53,051	53,166	53,167	52,655	53,344	53,483	53,655	53,756	53,745	53,730	53,738	53,658	53,663	

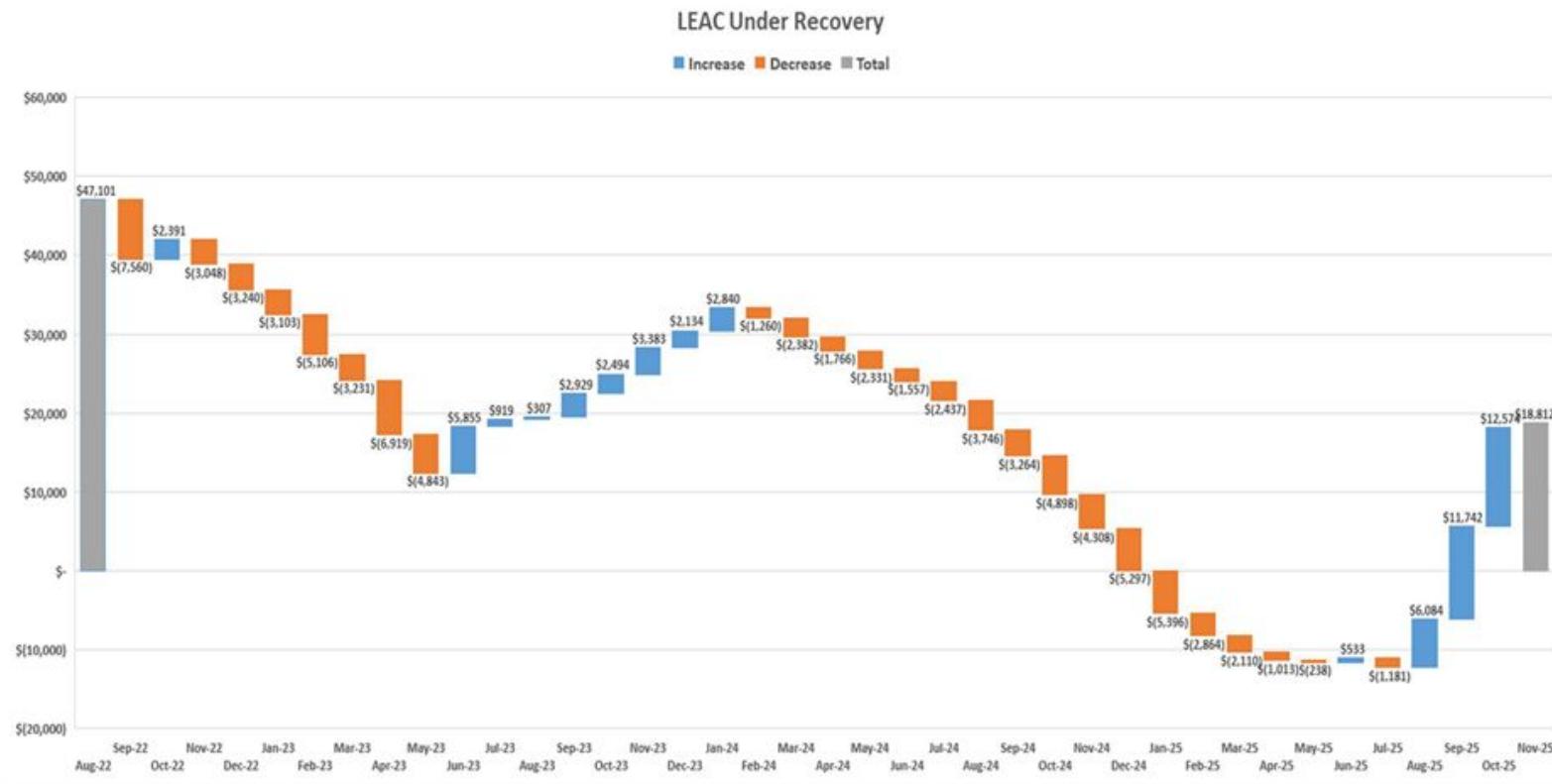
Debt service coverage (DSC) calculation-indenture	2020	2021	2022	2023	2024	2025	2026
Senior lien coverage	1.42	1.54	1.71	1.29	1.43	1.52	1.52
Debt service coverage (DSC) calculation-IPP as O&M							
Senior lien coverage	1.23	1.49	1.71	1.29	1.43	1.52	1.52



November 2025 Monthly Financial Highlights (Continued)

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(in '000)



Through November 30, 2025					
		LEAC		Under Recovery	
		\$000	Revenue	Fuel Cost	(Over)/Under Recovery
October		\$ 22,891	\$ 23,798	\$ 906	\$ 12,574
November		\$ 20,783	\$ 27,020	\$ 6,237	\$ 18,812



November 2025 Credit Summary

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Investment Grade Rating

S&P Global **Moody's** **Fitch Ratings**

Rating	BBB	Baa2	BBB
Long-Term Outlook	Stable	Stable	Stable

